

PRESS RELEASE July 27, 2010 For Immediate Release Contact: Ellen McKewen (310) 263-3018 emckewen@cmtc.com www.cmtc.com

CMTC Helps Manufacturers Retain Over 2,500 Jobs and \$302M in Sales Despite Economic Downturn

TORRANCE, CA – Southern California manufacturers receiving consulting services from <u>California</u> <u>Manufacturing Technology Consulting</u>TM (CMTC), a nonprofit corporation, reported sales increases of \$68M and \$234M in retained sales. The manufacturers surveyed also reported retaining 2,093 jobs and adding an additional 465 jobs for a total exceeding 2,500.

The results, released by an independent third party, were obtained from 623 small to medium sized manufacturers who reported impacts to their business between July 1, 2009 through June 30, 2010.

The 2010 report showed that increased sales supported job growth and retention. Of the 623 manufacturers surveyed, approximately 196 showed sales increases and 60% or 117 of those manufacturers were able to retain jobs because of those sales increases. Since each manufacturing job creates approximately five additional jobs, a total of approximately 12,500 jobs were saved.

"These results demonstrate that even during difficult economic times, manufacturing in the USA is viable. Southern California manufacturers have clearly benefited by embracing new production and management strategies to improve their bottom line," says <u>David Braunstein</u>, President and CEO of CMTC. "These manufacturers are making a commitment to become more competitive, remain in California and provide highpaying manufacturing jobs," adds Braunstein.

The impact data was compiled by Turner Marketing for the <u>National Institute of Standards and Technology's</u> (NIST) Hollings Manufacturing Extension Partnership (MEP).

ABOUT CALIFORNIA MANUFACTURING TECHNOLOGY CONSULTING

A private, nonprofit corporation established in 1992, CMTC is an affiliate of NIST, a network comprised of more than 60 Manufacturing Extension Partnership (MEP) centers across the country. Serving Los Angeles to San Diego/Imperial County, CMTC provides high value consulting services for improving management and production of high tech and traditional small and medium-size manufacturers. Consulting services are in Strategic Business, Lean Enterprise, Information Technology, Energy & GHG Emissions Reduction, Quality Improvement, Distribution and Supply Chain Management. For more information, visit www.cmtc.com