

## **PRESS RELEASE**

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## Five Local Workforce Investment Boards Award CMTC Contracts for Job Creation & Retention Initiative in Southern California

Torrance, CA – <u>California Manufacturing Technology Consulting™ (CMTC)</u>, a private, nonprofit corporation is partnering with local <u>Southern California Workforce Investment Boards (WIBs)</u> to assist in sparking job creation and retention with small and medium sized manufacturers. CMTC will provide manufacturers lay-off aversion services and best practices on how to remain competitive in today's economy. <u>CMTC</u> partners include the <u>WIBs</u> serving City of Anaheim, City of Los Angeles, Kern County, Orange County, San Bernardino County and the Verdugo WIB. WIB award funding is provided through stimulus money and will support Southern California manufacturers retain at least 400 jobs.

"We're honored to be working with our neighboring <u>WIBs</u> to assist job growth. California's manufacturers are critical to the economy and their initiative offers a significant benefit for the manufacturing industry in this tough economic period." says <u>David Braunstein</u>, President and CEO of <u>CMTC</u>.

According to the <u>US Department of Labor</u>, over 14% of Southern California workers are employed in manufacturing, contributing to more than 45,000 organizations and accommodating for 21% of total California wages earned. It's estimated that for every new manufacturing position created, four to nine jobs are added to the economy, making manufacturing job growth especially crucial.

An independent 2009 survey by the <u>National Institute of Standards and Technology's (NIST)</u> Hollings Manufacturing Extension Partnership (MEP), of 835 manufacturing companies served by CMTC reported more than 3600 jobs saved as a result of implementing <u>CMTC</u> recommendations. The report gives weight to the ability of manufacturers to create and retain jobs with proper education and training and substantiate the benefits of assistance contemplated.

The <u>California WIB</u>s are responsible for assessing, developing, training and providing supporting services for unemployed and dislocated workers including programs for youth and older Americans. For more information, please visit <u>http://www.cwib.ca.gov</u>.

## ABOUT CALIFORNIA MANUFACTURING TECHNOLOGY CONSULTING:

A private, nonprofit corporation established in 1992, CMTC serves Los Angeles to San Diego/Imperial County. CMTC provides high value consulting services for improving management and production of high tech and traditional small and medium-size manufacturers. CMTC provides consulting services in the practice areas of Strategic Business, Lean Enterprise, Information Technology, Energy & Gas House Reduction, Quality Improvement, and Supply Chain Management. For more information, call 800-300-cmtc and visit <u>www.cmtc.com</u>.