## **Asset Tracking**

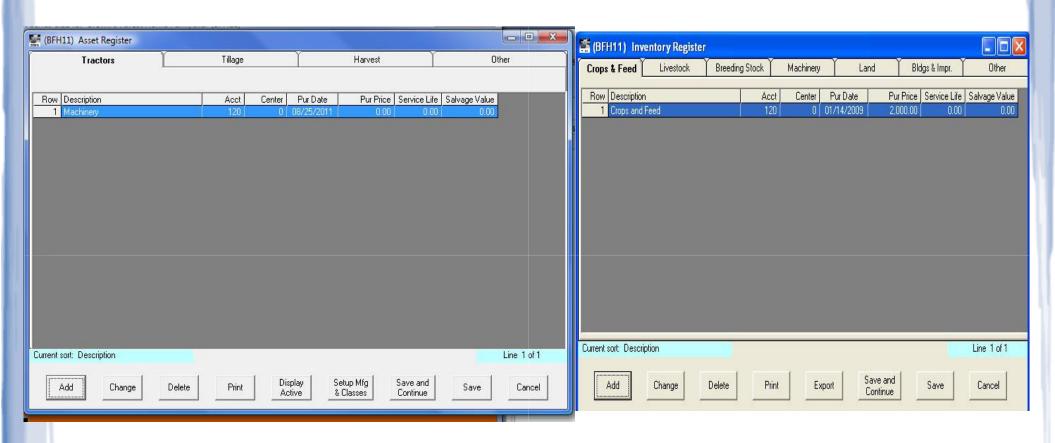
FBS Systems

# Inventory- Asset Register Comparison

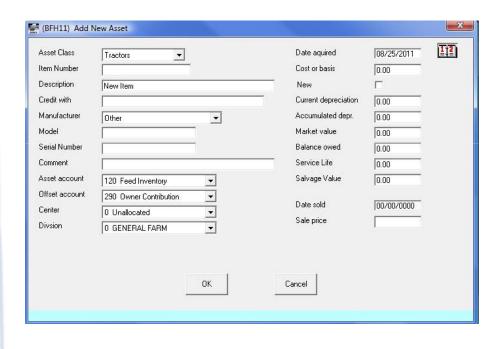
- Inventory Register
  - Single entry accounting
  - All inventories & Assets
  - Enter directly in register
  - Data file by calendar year
  - Directly adjust inventories within year
  - Balance Sheet Options:
    - Include if present
    - Use Market Values Only

- Asset Register
  - Double-entry accounting
  - Fixed assets only
    - Use E.CLIPSE for inventories
  - Buy & Sell through TA+
  - Data file by calendar year
  - Directly adjust accumulated depreciation and MV
  - Balance Sheet Options:
    - Exclude (cash/Tax or financial)
    - Use Market Value

# Asset vs Inventory Register

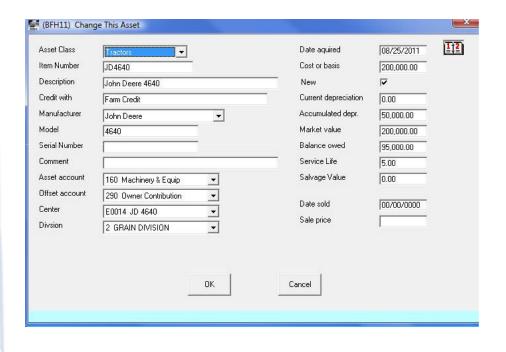


#### Asset Register



- When purchasing or selling use linked account
- After writing check or deposit screen pops up
- Can make adjustments to Market value and report on market value

#### Keeping track of Depreciation

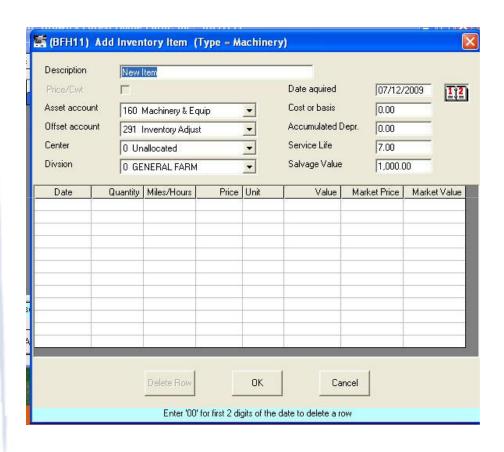


- In addition to your yearly depreciation entry
- Can enter values
  here just as a record
  option-doesn't adjust
  any accounting
  entries

### Tips/Tricks for Asset Register

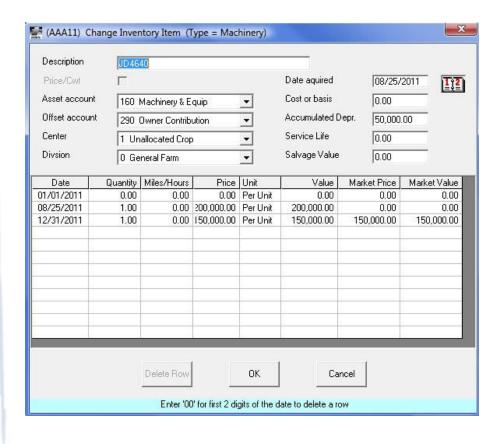
- Make sure on balance sheet to have "exclude if present" selected, unless wanting to report on Market values that you have input
- Can print out register for records or accounting needs

#### Inventory Register



- Plug in numbers to put on balance sheet
- Multi entries per year
- Less Detail/info

#### Inventory Register



- Add lines to show depreciation or current market value
- Reports most recent based on date parameters selected

## Tips/ Tricks for Inventory Register

- Ledger accounts must only be used for Inventory Register
- Use option to "include if present" on parameter screen to look at market value
- Use option to "exclude if present" if looking at cash tax value
- You can print out registers for tax or personal use