



## Infor10 Corporate Performance Management (PM10) and IFRS

### *Meet strategic goals.*

Adhering to International Financial Reporting Standards (IFRS) is an inescapable part of operating a successful business in Europe. So is having a financial performance management solution that just as easily helps you meet IFRS requirements as it helps you monitor, measure, and manage your business.

Forward-thinking companies know they must have a financial performance management solution that is flexible enough to accommodate a wide range of currencies, exchange-rate scenarios, financial statement formats and other business reports. A single performance management solution that satisfies IFRS requirements, as well as improves performance management, can help you meet strategic business goals without the risk of being out of compliance.

### *Leverage experience.*

Infor10™ Corporate Performance Management (PM10) is a flexible, easy-to-configure performance management solution that can transform your budgeting, planning, and analysis capabilities to boost business performance and meet all major global reporting requirements, including IFRS. Corporate Performance Management is a Web-based solution that integrates the strategic management, planning, budgeting, forecasting, financial consolidation, and reporting processes into a seamless whole that provides real-time access to critical business information.

The solution provides the capability to efficiently track, report, and analyze the information for improved overall business performance.

### *Meet IFRS requirements.*

In today's complex global economy, companies must cut costs while better executing strategy, meeting investor expectations, and satisfying regulatory obligations. The specific capabilities in Infor10 Corporate Performance Management (PM10) are designed to help companies like yours meet IFRS requirements and transform planning, budgeting, and analysis capabilities. By adopting a single financial performance management system that can satisfy IFRS requirements, as well as help improve performance, you can better execute your competitive strategy. Here is how Corporate Performance Management helps you meet IFRS requirements:

**Financial statement presentation.** IFRS provides companies with multiple financial statement layout options. Companies can present their income statements either in a traditional "chart of accounts" mode or by using functional terms, such as R&D, purchasing, or production. Cash flow statements can be presented in a "direct" or "indirect" style, at either average or closing rates of exchange. In IFRS, the balance sheet is a critical stand-alone report and must include specific headings. Although companies have options for the format, all financial statements must be transparent and indicate the company's competitive advantage in terms of financial metrics.

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Corporate Performance Management provides the flexibility that companies need to easily configure financial statements in compliance with IFRS. With Corporate Performance Management, financial statements can be presented in multiple formats, use multiple currencies and exchange-rate scenarios, and use flexible account group headings. The solution also facilitates ad-hoc analysis from a regulatory as well as a management perspective.

**Segment reporting.** IFRS requires public companies to designate financial data as either primary or secondary, and report their data along product and service lines as well as geographical lines. In addressing primary segments, companies must report in more detail, providing a balance-sheet analysis that includes the assets and liabilities employed. In addition, IFRS has specific rules that require companies to put segments in similar risk classes.

Infor10 Corporate Performance Management (PM10) is a multi-dimensional solution and, as such, allows companies to record and report information for segments using a variety of dimensions, including geography, service, and product. The solution enables multiple views into operational performance and multiple versions of the same structure, including budgets, forecasts, targets, and actuals. Financial data can be consolidated in multiple currencies.

**Foreign currency transactions.** IFRS requires companies to report the effect of changes in foreign exchange rates. To comply with IFRS, a company's income statement must be translated at average rates of exchange and the balance sheet must be translated at closing rates. To address this, Infor10 Corporate Performance Management (PM10) delivers out-of-the box capabilities that allow companies to specify by account and/or statement which currency and exchange rate sets apply. Corporate Performance Management supports consolidation using various rate-set scenarios, such as a strong or weak dollar rate, or this year's and last year's rates.

### Infor10 Corporate Performance Management:

- Presents financial results in multiple formats
- Manages multiple currencies and exchange-rate scenarios
- Manages detailed subsets of accounts
- Performs ad-hoc analysis and drill downs

**Minority interests.** IFRS requires full elimination of intercompany transactions and balances for controlled subsidiaries and dictates a variety of complete and partial consolidations.

Disclosures of certain key financial figures for every associated entity are required. To address this, Corporate Performance Management enables consolidation adjustments such as share of associated entity profits, minority interests, and intercompany and recurring adjustments. The solution dynamically books journal entries at the proper proportional value for subsidiaries and generates full audit trails on adjustments to satisfy IFRS requirements.

**Financial reporting in hyperinflationary economies.** IFRS mandates that companies track and present a special set of financial statements for any entity operating in a hyperinflationary economy. These companies must apply specific translation methods for hyperinflationary currencies to create clear and meaningful comparisons to prior periods. To address this requirement, Corporate Performance Management provides built-in currency intelligence that eliminates manual conversion processes that are time consuming and error-prone. The solution supports



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consolidation using multiple sets of exchange rates for multiple currencies and enables a company to track information in a business unit's local currency, functional currency, and reporting currency.

**Discontinuing operations.** IFRS requires companies to meet detailed disclosure requirements for operations that are being sold or discontinued. A company's financial system must have the flexibility to present data pertaining to before and after the disposal periods to allow auditable identification of the effects of the discontinued operations. Corporate Performance Management provides analytical tools and support for multi-organization structures to show the consolidated effect of the disposition.

**Multiple reporting requirements.** IFRS requires companies to meet specific requirements for consolidated accounts that don't meet operational requirements, such as the need to prepare local statutory books. As a result, companies must manage multiple sets of books to address IFRS and operational requirements for each legal entity. To help meet this requirement, Corporate Performance Management supports a variety of consolidation and reporting processes within the application, simplifies data collection from multiple remote transaction systems and charts of accounts, and enables you to automate internal and external reporting processes. The solution simplifies multi-currency conversions and intercompany eliminations, generates complete audit trails, and delivers powerful ad-hoc reporting using advanced visualization techniques and automated online report production and distribution.

### Grow stronger.

As with many compliance obligations your business faces, addressing IFRS requirements can, in fact, make your business stronger rather than burden your operations with more costs.

To get business value out of what you do to address IFRS, you need a solution that serves the dual purpose of providing efficient and cost-effective tools for meeting IFRS mandates, while also helping you improve your business performance. Infor10 Corporate Performance Management (PM10) can help you accomplish this by:

- Giving you the flexibility to easily and cost-effectively present financial results in multiple formats
- Enabling you to manage multiple currencies and exchange-rate scenarios
- Providing a frame work to manage detailed subsets of accounts
- Enabling your business to perform ad-hoc analysis and drill down into more detail as needed

*By adopting a single performance management system that can satisfy IFRS requirements as well as help improve performance, you can better execute your competitive strategy.*



## Infor10 Corporate Performance Management (PM10) and IFRS

### *Powered by Innovative Technology*

Infor's newest technologies bring our portfolio of proven products to new levels of power, usability, and flexibility. Some of these technologies include:

#### Infor10 Workspace



You don't need more information; you need the right information at the right time. Unified navigation, single sign-on, and single-click access to Infor systems, personalization, web parts, and shortcuts get you to the information you need quicker and easier. You'll have everything you need to work on what matters, in a way that makes sense to you, so you can simplify your work day.

#### Reporting and analytics



Through the Infor10 Business Vault, everyone has the same solid data in the right application. Dashboards deliver actionable information based on your role, so you get the information you need for your job, the way you want to see it, when and where you need to see it. And then you can turn that information into insight with multiple, analytical views on your performance.

#### Infor10 ION Suite



The unifying platform to connect and manage your applications, Infor and non-Infor. Seamless, flexible integration between your current core applications and your third-party solutions, whether they're on-premises, in the cloud, or both. Identify your key business processes and let the exceptions find you—automatically alert your users based on key issues so they can keep their finger on the pulse and respond immediately. With Infor10 ION Suite, your systems and your people can simply work together.

For more information about this solution, please contact us at [sales@trginternational.com](mailto:sales@trginternational.com) or check out our website at [www.trginternational.com](http://www.trginternational.com)