









Where We've Been

- 1. Sustainability
- 2. Commodities tied to price of oil
- 3. Feedstock supply



Where We Are Now

- 1. High energy prices
- 2. National security issues
- 3. Desire to regain control of our destiny



Where We Are Going

- 1. Using non-food materials to produce energy
- 2. Regionalized self-containment
- 3. Reducing transportation costs for feedstock and finished goods



Project Goals

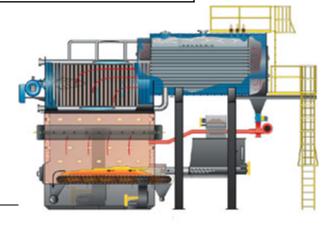
- 1. Regional demographic of feedstocks within 50 mile radius, ideally located at the feedstock source.
- 2. Easily replicable in other regions.
- 3. Profitability to maximize return on investment.
- 4. Moderate risk.
- 5. Manageable capital costs.
- 6. Long-term off-take agreements.



Technology Types

Anaerobic Digestion	Boiler Systems
Methane Gas Natural Fertilizer Components	Steam & Hot Water Electricity
Cellulosic Ethanol Algae to Biodiesel Transportation Fuel	Wind & Solar
Electricity	Electricity







Funding Sources

Grants	Loans
Carbon Credits & RECS	Equity



DOE Guaranteed Loan Program

Just released June 30, 2008, open until 12/31/08 80% Loan Guarantee Letters of Commitment for all Equity

New or Significantly Improved Technology, not commercial Must have completed pilot plant and demonstration plant

Detailed Engineering

Independent Engineering Report

Must be Creditworthy



Value-Added Producer Grant Program
50% matching grants
Up to \$100,000 for Feasibility Studies
Up to \$300,000 for Working Capital



9003 – Biorefinery Assistance Program

Loans up to \$250 million and 30% grants

Commercial, Pre-Commercial and Demonstrations Plants

eligible

Looking for technology that is ready to go and is innovative.



9004 – Repowering Assistance Program

Install new biomass energy systems in existing refineries, or produce energy from biomass for plant operations instead of fossil fuels.



9005 –Bioenergy Program for Advanced Biofuels

Payments to support and expand production of advanced biofuels.

A new product in a new market in a new geographic area.

Priority release for Fall 2008.



9007 -Rural Energy for America Program (REAP)

25% grant up to \$500,000

Up to \$25 million in loan guarantees

Commercial technology

25% grant for Feasibility study and energy audit grants

Will open in Spring 2009



USDA –Business & Industry Loan Program

Loan guarantees in rural areas with 50,000 population or less

Guarantee up to \$25 million

Can be used in conjunction with 9007 REAP Program loan

guarantee

Available throughout the year



Strategies for the "Next Harvest"

- 1. Think "Outside the Box"
- 2. Look for local and regional applications.
- 3. Partner with industry, communities, and electric coops.
- 4. Look for local energy needs and provide long-term, sustainable solutions.
- 5. Start small.
- 6. Think flexibility.







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