

How Much Life Insurance Do I Need?



**IntelliQuote Insurance
Services**

**5170 Golden Foothill
Parkway
El Dorado Hills, CA 95762**

1-800-963-6405

www.intelliquote.com

Answers from IntelliQuote

We hear from people all the time who want to see life insurance explained in a simple, straight forward manner. One of the most common questions we receive is 'how much life insurance do I need?' In order to answer this age-old question we help our customer assess their coverage needs.

How Much Life Insurance Do I need?

We hear from people all the time who want to see life insurance explained in a simple, straight forward manner. One of the most common questions we receive is 'how much life insurance do I need?' In order to answer this age-old question we help our customer assess their coverage needs.

If you're ready to see life insurance explained once and for all, consider the basic components of life insurance coverage:

Marital Status

If you're married, or planning to be married soon, it's important to consider your financial situation as a couple. Consider your combined monthly expenses, current income, expected future income and future plans. You will want to secure enough life insurance coverage, for each of you, to ensure that you could live comfortably without the other's income.

Dependents

If you have children, or other dependents, it's also important to consider the long-term costs associated with their care. From basic living expenses to college tuition, how much do you expect to spend during the time they are dependent upon you financially? Be sure to also factor this in as you calculate how much life insurance coverage you need.

Debt

Life insurance can be allocated to cover every day living expenses including outstanding debts. As you assess your life insurance needs, consider all of your unpaid debt including: mortgages, student loans, credit cards and car loans. Your life insurance policy should include enough coverage to settle each.

Career Path

If your income should change dramatically it's important to revisit your coverage. Whether you receive a substantial raise or choose a new career path that pays less, it's time to reevaluate! Be sure your life insurance policy includes adequate coverage to compensate for your current means.

Retirement Plan

Together you and your spouse should have a clear picture of your retirement plan and what it will cost. Determine how much financial support either of you will need if the

other is no longer able to provide. Again, your life insurance policy should include enough funds to compensate for the loss of either income, as well as final expenses.

By taking each of these essential factors into consideration, you can rest assured that you and your loved ones are protected. Want to know more? We encourage you to follow the [IntelliQuote Life Insurance Blog](#) where we'll continue to bring you plain and simple explanations to Life Insurance questions.

Ready to explore your online life insurance options? [Request a life insurance quote today!](#)

ABOUT INTELLIQUOTE

A leading online life insurance agency since 1997, IntelliQuote provides customers simplified, private access to compare, shop and buy life insurance online, including term life insurance quotes. IntelliQuote offers clients a wide selection of competitive products from A-rated carriers, supported by licensed agents. This simplified approach makes purchasing a policy easy and straightforward while providing a savings of up to 70% per policy. IntelliQuote is a member of the LIFE Foundation and is committed to ongoing consumer education. For information on how to estimate how much coverage an individual might need, contact www.intelliquote.com, or 888.883.6855.