



Redstone
Government Consulting

CASE STUDY

Implementation of New Accounting System Software

501 Madison Street SE, Suite 100
Huntsville, AL 35801
Phone: (256) 704-9800
www.redstonegci.com





Background

Redstone Government Consulting, Inc. was requested to assist the staff of a large multi-national logistics supply company located in the Middle East to implement, test, and write accounting system user documentation applicable to a well-known accounting software package which is tailored for use by government contractors. The company's annual revenue generated by government contracts was approximately \$300 million, and the majority of government contracts required a cost accounting system that could track actual costs by contract. Before implementing the new software, the company experienced numerous problems in extracting costs charged to government contracts and supporting the transactions comprising those charges to government auditors. The DCAA auditors deemed the company's billing process as inadequate and rejected numerous invoices because the billed costs could not be traced through the accounting system. Because of our vast experience in implementing new software solutions that meet the government contracting accounting criteria coupled with our familiarity of foreign companies, the company requested our services.

Scope

Our software specialists participated in strategy meetings with the client and other software specialists and assisted in designing the cost accounting structure. Our specialist also assisted in implementing software changes related to indirect costs, prepared written policies and procedures related to cost accounting practices and the interface with the software capabilities, and prepared desk instructions for accounting staff use. Our professionals also assisted in testing the system after implementation to ensure all software capabilities were functioning as intended.

Outcome

The software implementation was successful, but for certain minor problems that required corrective action during months following the testing phase. The implementation of the new system allowed the foreign company to readily retrieve contract cost information for billing purposes while providing an audit trail of invoiced costs to detail accounting transaction data.

About Redstone Government Consulting

Redstone GCI is a consulting firm focused on fulfilling the needs of government contractors in all areas of compliance. With a singular mission to help contractors through the multiple layers of "red tape," we allow contractors to focus on what they do best – support their mission with the U.S. Government. We are home to a group of consultants made up of GovCon industry professionals, CPAs, attorneys, and retired government audit and acquisition professionals.



Our focus and knowledge of audit and compliance functions administered by DCAA and DCMA will always be at the heart of what we do. However, for the past decade, we've strategically grown to support other areas of the government contractor back-office with that same level of focus and expertise. We've added expertise in contracts management, subcontract administration, proposal pricing, various software systems, HR and employment law, property administration, manufacturing, data analytics/reporting, Grant specialists, M&A, and many other areas. When we see a trend in the needs of contractors, we act to ensure we can provide the best expertise in the market to fulfill those needs.

One thing our clients can be certain of is that with the Redstone GCI Team in your corner, there is no problem too big and no issue too technical for our team to tackle.