

THE HAUSWIRTH REPORT

Two Popular Trends that Could Affect Your Insurance

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TIPS OF THE MONTH

From Geri & Isabel

- We cannot say it enough:
Please let us know when you change your mortgage company!
- If you don't tell us, we bill the old bank and the policy doesn't get paid.
- Simply give us a call at 609-693-3123 or fax over your new bank information to 609-693-4935.
- If you are a Narragansett Bay customer that pays your renewal (instead of the bank), you will receive a separate invoice *after* your renewal comes in the mail.

Are you renting a room in your house?

Have you heard of Airbnb? This is the newest travel trend hitting the larger metro areas in the country. For a fee online, you can offer to rent out a room in your home or apartment. The idea here is to find folks willing to stay at someone's home short-term as opposed to a hotel. Airbnb received a fair amount of publicity during the last Super Bowl.

The first question that comes to mind is whether or not you should allow a potential tenant to enter your property without any insurance of their own. Needless to say, without any proof that they are insured you could be out thousands of dollars, possibly more. You have no idea without doing some form of screening whether this temporary tenant will steal, damage or vandalize your property. Any injury on the property could lead to the guest claiming negligence on the part of the host even if you were not at fault.

Here's another part of the problem: insurance companies may deny coverage in event of a claim because you're running a business on the premises. Many home insurance policies will exclude a business of this nature. Consider it this way, when you rent an entire house out to a tenant on a yearly basis we will sell you a specific policy to cover the home that allows for tenant occupancy. The insurance carrier recognizes the risk and charges an additional

premium for that. Your home insurance policy does not contemplate that you decide to rent out a room as this service would have you do.

Don't be surprised if you find out that your carrier will exclude this type of business exposure on your home insurance policy and without proof that your temporary tenant has insurance you as the host will have to resort to taking the individual to Small Claims Court.



Are you thinking of dealing with Airbnb? My advice is do not rent out part of your home without first contacting our office.

Are you thinking of starting a car sharing service?

In many of the larger cities around the country and eventually into the North Jersey suburbs, you will be hearing about a company called Uber Technologies (or a close competitor called Sidecar Technologies). The concept behind these new ventures is to create a database of people that will offer shared-ride services on an individual fare basis.

At the present time your personal auto insurance policy excludes this type of venture. It falls under the category of a livery or taxi service, which the premium for your personal auto insurance does not contemplate. So while it does sound like a really great idea to take a person in your car from let's say Toms River to Newark Airport for a fee, you would be on your own in the event of a bodily injury lawsuit. Now obviously these two car booking companies

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are trying to enter the US Taxi and Limousine markets and will tell you that this transaction is perfectly legal. Several cities right now, including San Francisco and California, are contemplating legal action against these ride-share services for several reasons.

Needless to say the car insurance carriers in the state of New Jersey are just now beginning to review whether or not they want to get involved in providing coverage for the owner of a personal auto insurance policy that sometimes uses their vehicle as a livery service. There is no one in that market right now that we are aware of. If it is your wish to use a vehicle as a full-time livery or taxi then we can provide you with a commercial insurance policy for just that use, but several coverages that you now have on your personal auto would not follow over to the commercial insurance (such as your medical).

Regardless of whether or not you want to share your car or your home or your boat (or even your airplane) please understand that there are complexities to each and every one of these insurance policies. I'm sure that each of these services that offer to provide you with the lists of people who are looking to rent from you can also provide you with some form of insurance that they will be glad to sell you! Our advice to you is show us what they're selling you and we will tell you whether or not they will provide



you with the coverage you need. Even then, your own insurance carrier covering your home or car or boat may not agree to you using a vehicle or your residence for this use as they may be sharing liability limits with this other carrier.

It is in your best interest to contact an insurance professional to help you navigate in these complex arenas. We can help show you ways to insure those type of risks without putting your assets on the line.

- Richard



Election Day, November 4

It seems every year the election cycle becomes more complicated and with the 24/7 news shows, always in your face. This year even more so with so many complicated topics and issues facing us locally as well as nationally.

As we all have read in the past, "If you do not vote, you should not complain." Know that there is a lot going on and your vote does count! We ask that you place this on your calendar and make sure you get out to the polls.

While you are at it, say "thanks" to those folks who spend the day working the polls. Yes, they get paid, but it is truly a labor of love!



2014 REFERRAL CONTEST

Just Keep Talking!



How it works:

It's easy, simply tell a friend, relative, acquaintance, or whoever about us! Make sure they tell us you sent them—but don't worry, we ask when they call.

What you win:

1. For each referral you send, you will automatically receive a \$10 Wawa Gift Card!
2. You are also automatically entered in the monthly drawing for a Kindle Fire HD 8.9" Tablet!
3. For each referral we receive, we'll donate \$5 in Your Name to United Way of Ocean County.



Meet the latest winner:

Congratulations to our Sept. winner, Russell Greci!

Hurricane Season is Almost Over







The official season for hurricanes ends on November 1. As of today, October 1, the National Hurricane Center shows no activity at all in the Atlantic or the Caribbean. Thankfully, the east coast made out pretty well this season. However, now is not the time to let our guard down.

There have been some rather extreme weather changes this season and we must be prepared for whatever may come our way. My experience has been that if the El Nino condition in the Pacific is intense and our hurricane season is mild then we are apt to see an above average storm season during the winter. This includes our traditional North East Storms.

Now is not the time to let your flood insurance lapse and it is also a great time to look at your home for ways to prepare for winter. Next month we will be writing on several ways to help get through the winter without too much inconvenience.



THANK YOU FOR YOUR SEPTEMBER REFERRALS!

-  Bill Smith
- Bob Kelch
- Calvin Fenn
- Catherine Jackenthal
- Chris Jensen
- Christopher Zsido
- David Spade 
- Debra Himber
- Dominick Magliaro
- George DeAngelo
- Gerri Tomlinson
-  James Gant
- James Levi
- Janet Lange
- Jason Henbest
- Jeanine Cicardo
- John Bottigliero
- John Hopkins 
- Joy Bearden
- Kari Phillips
- Lori Distelcamp
- Michael Morrison
-  Pat Trueba
- Robert Hodges
- Robert McFetridge
- Ron Bennardo
- Russell Greci
- Sean Helleis 
- Taffy Spaloss
- Toula Rosebrock

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HAPPY HALLOWEEN!

"We have heard that your company is always very generous to local organizations, and that you were especially great during the emergency of Hurricane Sandy. So thank you, and we have no hesitation in recommending you to our friends."
~ Janet & Dallas Jordan from Forked River, NJ

THE HAUSWIRTH REPORT

"What lies behind you and what lies in front of you, pales in comparison to what lies inside of you." ~ Ralph Waldo Emerson



OUR SEPTEMBER WINNER

Congratulations Sal Cinquemani!
Rich presented Sal with a free bottle of Hauswirth Cellars Wine, and you could be next -- Just send us your answer!

A Not-So-Trivial Pursuit

We're trying our best to stump you in 2014!

This month, in the spirit of Halloween, we have a trivia question about one of the most popular holiday decorations... the jack-o-lantern!

It's easy—simply send your answer to the question listed below to our Trivia Coordinator, Ann Fuchilla. There are 5 easy ways to send your answer:



1. Email ann@hauswirth.net
2. Call 609-693-3123
3. Fax to 609-693-4935
4. Come to our office!
5. Post to our Facebook Page (www.facebook.com/HauswirthInsurance)

We will draw one random winner (from all the correct answers) to receive a bottle of our private label Hauswirth Cellars wine. Then, six more random winners will each receive a coupon code for a one-night Redbox movie rental. Good luck!

Q: What were jack-o-lanterns originally made from?

August's Trivia Answer:
Dark chocolate is the healthiest kind of chocolate!