Manage the multiple revenue streams from transaction, subscription and usage based billing.

SOFTRAX® Contrax

Softrax® Contrax provides a complete solution for transaction, subscription and usage based billing, with full revenue, expense and contract management.

Softrax Contrax is the ideal solution for managing billing, contract administration and revenue management issues for companies with subscription and usage based business models. Contrax addresses key functionality in the areas of multi-tiered pricing, transaction based charging, flexible billing schedules, and automated revenue schedule handling. It contains complex contract information and provides management with critical forecasting capability on revenue streams. Softrax Contrax can easily integrate into an existing enterprise application infrastructure to work with front office CRM and usage-based metering systems as well as back office financial applications.

COMPREHENSIVE CONTRACT MANAGEMENT

Sales contracts define the relationship between vendor and customer, thus forming the foundation for every billing activity. Softrax Contrax handles each contract as a dynamic relationship with the customer. It supports maintaining in-depth information about contract details and related records, as well as a full audit trail and history of changes to a contract's key elements. In addition to managing scheduled activity, Contrax seamlessly processes prepayments, miscellaneous charges, and contract changes that occur during a billing cycle. Complex revenue recognition rules are incorporated with detailed charge, billing, and revenue schedules.

AUTOMATED SUBSCRIPTION, TRANSACTION, AND USAGE BASED BILLING

Contrax accommodates the consolidation of charges within a billing cycle. This allows both identical recurring charges (e.g. quarterly subscription) to be combined with variable charges (e.g. monthly transaction charge) and presented on the same bill, with the option of splitting the bill among multiple billing parties.

Each service provided to a customer can have a completely different set of attributes, creating organizational flexibility when selling and delivering product. It also provides customers with a streamlined bill presentation of all services.

SOPHISTICATED PRICING MODELS

One of the most challenging areas of contract management is the need for sophisticated pricing models. Contrax provides a powerful pricing engine that delivers the benefits of flexible pricing calculation, with easy model creation and options for ongoing modification. Contrax pricing models address contract-specific pricing, tiered volume discounts and the application of minimums that may vary over a contract's lifecycle. Contrax greatly enhances visibility into future price changes for complete revenue management and pricing optimization.

REVENUE ACCOUNTING AND MANAGEMENT

Contrax delivers revenue management and accounting capabilities that differentiate it from traditional billing solutions. Every service entered into the system generates a unique billing and revenue schedule. This assists compliance with accounting regulations, and provides forecasting visibility of cash flow and revenue. Contrax fully automates the generation of revenue journal entries for billing and service activation events.

ENTERPRISE INTEGRATION

Often the information needed to provide transaction and usage based billing originates from an external source such as a production and metering system. Softrax easily integrates with production, metering, financial and many other systems.

SOFTRAX

SUBSCRIPTION, TRANSACTION, AND USAGE BILLING

- Consolidate multiple charges into a single bill
- Manage simple and complex billing schedules
- Generate multiple, customizable formats for bill presentation
- Include one-time, perpetual, and renewable services as well as recurring charges in the same billing cycle
- Convergent billing for multiple types of products and services
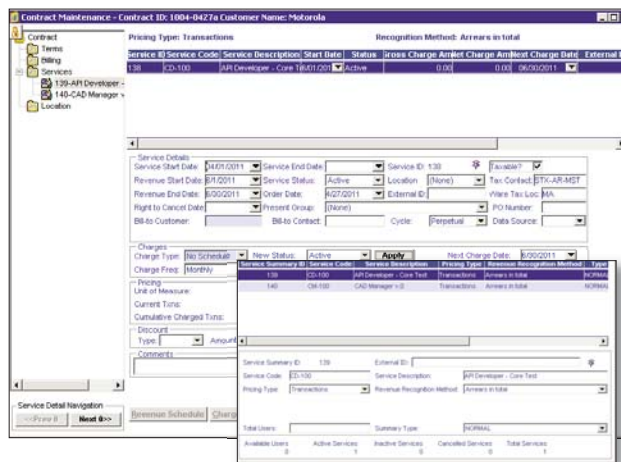- View detailed audit trails

PRICING MODELS

- Manage global and contract-specific price books
- Instantly create and change pricing structures for new and existing products
- Automatically update date-driven minimum pricing, volume discounts and promotional offers
- Aggregate, cumulative, and band tiered pricing models
- Automate transaction, per-user and fixed fee calculations
- Analyze contract-to-date and current-to-date transaction accumulation

CONTRACT MANAGEMENT

- Streamline contract setup with templates
- Support corporate account hierarchies
- Manage multi-company and multi-currency environments
- Administer perpetual, renewable and one-time contracts
- Automate accounting for miscellaneous charges (e.g cancellations, SLA charges, adjustments)
- Audit trail of all customer activity and contract modification
- Modify and add services throughout contract lifecycle
- Centralize critical contract related information

REVENUE ACCOUNTING AND MANAGEMENT

- Separate billing and revenue schedules
- Gain full control of revenue account distribution
- Easily set up revenue schedules to improve closing auditing activity
- Track unbilled and invoiced revenue and receivables activity
- Account for complex adjustments
- Simplify compliance with accounting standards

Contrax provides a clear, end-to-end, picture of all elements on a contract record. To the left you will find an example of a transactional service record that can exist on a contract record in the Contrax application.

ENTERPRISE INTEGRATION

- Robust integration with external usage, metering, financial and other systems
- Ability for multi-directional data exchange
- Data validation and exception handling
- User-friendly interface for manual adjustment and transaction entry
- Easy activation and inactivation of services, billing, and revenue recognition

About Softrax

Softrax is a leading provider of enterprise revenue management solutions that fundamentally change the way companies manage, analyze, report and predict their revenue. Softrax solutions automate the entire revenue cycle, from complex billing and contract renewals, through to revenue recognition, reporting, and forecasting.

Hundreds of companies benefit from using Softrax to maximize their revenue, reduce operating expenses, and comply with revenue recognition regulations and Sarbanes-Oxley requirements.

SOFTRAX
45 SHAWMUT ROAD
CANTON, MA 02021

WWW.SOFTRAX.COM
(972) 715-4000