

IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED AND
IN THE MATTER OF SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990 c. C.43, AS AMENDED WITH RESPECT TO DONDEB INC. AND ALL THE
DEBTORS LISTED AT SCHEDULE "A" HERETO

July 28-14

July 25/14

J. Dietrich and N. Rabinovitch for the applicants

The sale of the FIT can best be conducted in the same manner as the Prospan sale. Given the geographic restriction of the contract, I am satisfied that this was an appropriate process. The price achieved in relation to the previous sale also indicates that the extreme of the sales process is credible in the market and, to that extent, can be regarded as a fair market value. On this basis, I consider that the arguments of Royal Bank v Standard have been satisfied. Order to go regarding the sale in the firm attached.

In addition, the Receiver's Tenth Report and the files and documents of the Receiver and legal counsel respecting the thirteen reports described in paragraph 57 of the Receiver's Tenth Report. In the light of the fact that all parties, including the Receiver, have reviewed each other's and the Receiver's files and no objections were raised for a deficiency, I am satisfied that the Receiver's Tenth Report and the files and documents were reviewed. Ni Am - M.J.

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
PROCEEDING COMMENCED AT TORONTO**

**MOTION RECORD
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