

This is Exhibit "B" referred to
in the affidavit of Keith Carpenter
sworn before me this 18th day
of December, 2014.

Shelly L Mann

A notary public in and for the
State of Minnesota





INVENTORY FINANCE AND SECURITY AGREEMENT

This Agreement is made this 5th day of May, 2012, by CRATE MARINE SALES LIMITED, with its principal office at 290 The Queensway South, Keswick, ON L4P 2B3 CANADA (the "Dealer") in favour of MARQUIS YACHTS, LLC (the "Lender") with its principal office at 790 Markham Drive, Pulaski, WI 54162 USA

Dealer agrees with Lender as follows:

1. ADVANCE OF LOANS

Dealer may from time to time purchase new inventory, equipment or other items from Lender or its affiliates (the "Purchased Inventory") for resale. Subject to the terms and conditions of this Agreement and any addendum to this Agreement, Lender may in its sole discretion grant loans to Dealer and determine, from time to time, the amount of credit available to Dealer for, among other things, the purpose of purchasing Purchased Inventory from Lender as provided in this Agreement and the Debtor's acquisition of trade-ins taken by Dealer as partial payment or offset on the sale by Dealer of any Purchased Inventory. Lender's decision to advance funds is discretionary. The invoice amount of each invoice for Purchased Inventory from Lender will evidence and constitute a loan made under this Agreement which is deemed to have been advanced to Dealer by Lender on the first date on which the Purchased Inventory becomes available to Dealer, being the 'Ship Date' as specified on the invoice (the terms of which are incorporated into this Agreement by reference). As well, Dealer's request for trade-in financing, and Lender's acceptance thereof, will evidence and constitute a loan made under this Agreement which is deemed to have been advanced to Dealer by Lender on the date of Lender's acceptance (the terms of said request and acceptance are incorporated into this Agreement by reference). Furthermore, any charges due under this Agreement or insurance premiums which are not paid by Dealer but are instead paid by Lender are included as a loan made under this Agreement. Lender will advise Dealer of each loan advance, provided however that failure to so advise will in no way affect the liability of Dealer in respect of any loan.

2. REPAYMENT OF LOANS

Dealer agrees to repay to Lender the loans made under this Agreement as and when those loans become due and payable according to the plan or plans of financing in effect from time to time between Dealer and Lender ("Financing Programs"), the terms of which are incorporated into this Agreement by reference. Notwithstanding the terms of any Financing Program and any other provisions of this Agreement, all loans advanced under this Agreement or otherwise and all interest and other charges owing by Dealer to Lender constitute one debt owed by Dealer to Lender and are due and payable in full on demand whether or not Dealer is in Default (as defined in Section 14 below).

3. FINANCE CHARGES

Dealer agrees to pay to Lender interest on all indebtedness owing by Dealer to Lender under this Agreement or otherwise at the rates agreed to by Dealer and Lender in accordance with the Financing Programs in effect from time to time. Interest for any month is payable monthly in arrears on the 10th day of the following month and will be calculated daily on the basis of the actual number of days elapsed in a year of 360 days. For purposes of this Agreement and any documents ancillary to this Agreement, whenever interest is calculated or expressed on the basis of a period of time other than a calendar year, the annual rate of interest to which such rate of interest is equivalent for the purposes of the Interest Act, is such rate as so determined or expressed multiplied by the actual number of days in the calendar year in

which the same is to be ascertained and divided by the number of days used as the basis of such calculation or expression. Dealer agrees to pay additional charges including late payment fees, charges for returned cheques, renewal charges and any other charges applicable, in accordance with the Financing Programs in effect from time to time.

4. SECURITY INTEREST

(a) For value received, Dealer grants to Lender a security interest (the "Security Interest") in all of the following assets of Dealer, whether now owned or subsequently owned or acquired by or on behalf of Dealer and wherever situate:

- (i) all Purchased Inventory that is held by Dealer for sale or lease or that have been leased or that are to be furnished or have been furnished under a contract or service and for which Lender has provided financing or credit hereunder ("Inventory");
- (ii) all trade-ins taken by Dealer as partial payment or offset on the sale by Dealer of any Purchased Inventory and for which Lender has provided financing or credit hereunder ("Trade-ins");
- (iii) all monetary obligations owed to Dealer including, without limitation, all book accounts, book debts, accounts, debits, dues, claims, choses in action, and demands of every nature and kind and howsoever arising or secured which are due or accruing or growing due to Dealer or owned by Dealer in respect of the sale by Dealer of Inventory or Trade-ins ("Accounts");
- (iv) all renewals of, accretions to and substitutions for any of the property described above; and
- (v) all proceeds (including proceeds of proceeds) of any of the property described above (the "Proceeds").

(all of the foregoing is referred to in this Agreement as "Collateral"). Without limiting the generality of the foregoing, the Security Interest is intended to be a purchase-money security interest in respect of Collateral to the extent available under applicable law.

5. INDEBTEDNESS SECURED

The Security Interest granted in this Agreement secures payment and satisfaction of any and all obligations, indebtedness and liability of Dealer to Lender (including interest and fees on these amounts), present or future, direct or indirect, absolute or contingent, as principal or as surety, matured or not, extended or renewed, wherever and however incurred and any ultimate unpaid balance of the foregoing and whether the same is from time to time reduced and subsequently increased or entirely extinguished and subsequently incurred again, and whether incurred by or arising from agreement or dealings between Lender and Dealer (in this Agreement, collectively referred to as the "Indebtedness"). If the Security Interest in Collateral is not sufficient or if the exercise of any other remedy is not sufficient, in the event of Default, to satisfy all Indebtedness, Dealer acknowledges and agrees that it will continue to be liable for any Indebtedness remaining outstanding and Lender is entitled to pursue full payment of that Indebtedness.

6 RECORDS

The records maintained by Lender in connection with the loans will be conclusive evidence of the debts and liabilities of Dealer relating to or arising under the loans advanced under this Agreement. Any notices or statements delivered to Dealer by Lender are deemed to be accurate unless Dealer challenges their accuracy within 10 days of receipt.

7 REPRESENTATIONS AND WARRANTIES OF DEALER

Dealer represents and warrants and, so long as this Agreement remains in effect, will be deemed to continuously represent and warrant that:

- (a) the Collateral is owned by Dealer free of all security interests, mortgages, liens, claims, charges or other encumbrances (in this Agreement, collectively referred to as "Encumbrances"), save for the Security Interest herein;
- (b) the amount represented by Dealer to Lender from time to time as owing by persons owing payment or performance of Accounts (collectively, the "Account Debtors") will be the correct amount actually owing by all Account Debtors, except for normal cash discounts where applicable;
- (c) the locations specified in Schedule "A" are all the locations at which Collateral is or will be located, save for Inventory in transit to those locations, and these locations are either owned or leased by Dealer as indicated in Schedule "A";
- (d) each current and former name of Dealer (including in any French form and any combined English/French form) is fully and correctly stated on the execution page of this Agreement;
- (e) Dealer is duly incorporated and validly existing under the laws of its jurisdiction of incorporation, and Dealer has full capacity and authority to enter into this Agreement and to perform its obligations under this Agreement; and this Agreement is a legal, valid and binding obligation of Dealer;
- (f) Dealer has taken all necessary corporate action to authorize the execution, delivery and performance of this Agreement;
- (g) Dealer is not in default in the payment of any indebtedness owed to any third party that would impair the Dealer's ability to repay Indebtedness to Lender, and no event has occurred under the terms of any agreement or other document which, with notice or lapse of time or both, constitutes or would constitute an event of default under the other agreement or document which would impair the Dealer's ability to repay Indebtedness to Lender;

8 COVENANTS OF DEALER

So long as this Agreement remains in effect, Dealer covenants and agrees:

- (a) to keep Collateral free from all Encumbrances, except for the Security Interest and those shown on Schedule A or approved afterwards in writing by Lender, not to issue a trust deed or deeds and not to sell, exchange, transfer, assign, lease, or otherwise dispose of Collateral or any interest in Collateral without the prior written consent of Lender provided always that, until an Event of Default (as defined in Section 14), Dealer may, in the ordinary course of Dealer's business, sell or lease Inventory and Trade-ins and collect and deposit Proceeds therefrom;
- (b) to do, execute, acknowledge and deliver any and all financing statements and financing change statements and further assignments, security transfers, documents, priority agreements, other instruments

or agreements, acts, matters and things as may be reasonably requested by Lender in order to give effect to these presents:

(c) to notify Lender promptly of (i) any change in the information contained in this Agreement relating to Dealer, its name, its locations, or Collateral, and (ii) any material loss or damage to Collateral;

(d) to remit when due to the appropriate governmental or other authority all amounts which Dealer is required by law to remit including, without limitation, employee deductions for income tax, employee and employer contributions for employment insurance, the Canada Pension Plan and any private pension plans, any provincial or federal retail sales tax, goods and services tax, harmonized sales tax or other value-added tax;

(e) to insure Collateral against all insurable risk of loss, damage or destruction, including (without limitation) loss or damage by fire, wind, flood and all other risks as Lender reasonably directs, with loss payable to Lender, and at Lender's request under a lender's loss payable endorsement, as its interest may appear. Dealer will be responsible to pay all premiums for the insurance and for any loss, theft or destruction of Collateral. All insurance must be issued by insurer(s) satisfactory to Lender with a limit of liability at least equal to the indebtedness from time to time outstanding and may only be subject to cancellation or change (i) upon ten (10) days written notice to Lender for non-payment of premium or (ii) upon thirty (30) days written notice to Lender for all other reasons. Exclusions for 'property in the open' are not permitted. Dealer shall promptly remit to Lender all proceeds of insurance which Dealer may receive in respect of Collateral;

(f) to keep, in accordance with generally accepted accounting principles, consistently applied, proper books of account for Dealer's business as well as accurate and complete records concerning Collateral, and mark any and all records and Collateral as Lender's so as to indicate the Security Interest;

(g) to permit Lender access to all places where Collateral may be located, at any time and from time to time, to verify and inspect Collateral in any manner as Lender considers appropriate;

(h) to defend the Collateral against all claims and demands;

(i) to use its best effort in obtaining from secured creditors of Dealer subordination agreements, priority agreements, waiver or other similar agreements in favour of Lender as Lender may reasonably request;

(j) to keep the Collateral in good condition and repair, subject to normal wear and tear, and to make all repairs reasonably requested by Lender;

(k) not to make or pay any distribution to any party related to or not dealing at arm's length with Dealer without the prior written consent of Lender. The term "Distribution" in this section means: (i) any dividend on the shares of Dealer; (ii) any purchase, redemption or retraction price of any shares or rights to acquire shares in Dealer; and (iii) any loan or guarantee of the indebtedness of the party related to or not dealing at arm's length with Dealer.

9. COLLECTION OF ACCOUNTS

Before or after an Event of Default under this Agreement, Lender may notify all or any Account Debtors of the Security Interest and may also direct any or all Account Debtors to make all payments on Accounts to Lender. Dealer acknowledges that any payments on or other Proceeds of Accounts or other Collateral received by Dealer, whether before or after an Event of Default under this Agreement, will be

received and held by Dealer in trust for Lender and turned over to Lender upon request or be dealt with in any other manner as Lender may direct or consent to in writing.

10. DISPOSITION OF MONEY

Subject to applicable law, all money collected or received by Lender pursuant to or in exercise of any right it possesses with respect to the Collateral will be applied on account of the Indebtedness in any manner as Lender deems best and any surplus will be accounted for as required by law.

11. ACCELERATION

Notwithstanding the terms of any Financing Programs in effect from time to time, whenever there is any Default (as defined below), all Indebtedness will be accelerated and immediately due and payable in full and the Security Interest will become immediately enforceable without the necessity for any further action or notice by Lender.

12. EVENTS OF DEFAULT

Each of the following events ("**Events of Default**" or "**Default**") constitutes a default under this Agreement:

- (a) Dealer fails to make any payment of any of the Indebtedness when due and payable whether pursuant to this Agreement or any other agreement between Dealer and Lender or any of its affiliates;
- (b) Dealer commits a breach of, or fails to observe or perform, any covenant, representation or warranty under this Agreement or any other agreement from time to time in effect between Dealer and Lender, including, without limitation, any Financing Program between Dealer and Lender, whether relating to the Indebtedness or not, or if any representation or warranty of Dealer contained in this Agreement or in any other agreement or in any other document provided by Dealer to Lender, whether relating to the Indebtedness or not, proves to be false or incorrect in any material respect;
- (c) any guarantor of the Indebtedness (referred to in this Agreement as a "**Guarantor**") commits a breach of, or fails to observe or perform any covenant, representation or warranty in favour of Lender;
- (d) Dealer ceases or threatens to cease to carry on its business or abandons any Inventory or any part of its business or any Inventory;
- (e) any proceeding, voluntary or involuntary, is commenced respecting Dealer or any Guarantor pursuant to any statute relating to bankruptcy, insolvency, reorganization of debts, liquidation, winding up or dissolution, including, without limitation, any proceedings under the Bankruptcy and Insolvency Act, the Companies' Creditors Arrangement Act or the Winding-up Act each as amended from time to time, which is not stayed or dismissed within 30 days;
- (f) any receiver, receiver-manager, interim receiver, receiver and manager, trustee, monitor, sequester, custodian or liquidator or person with similar powers is appointed judicially or extra-judicially for Dealer, any Guarantor or for any of their respective property which appointment is not set aside within 30 days;
- (g) Dealer fails to pay any taxes when due and as a result any Encumbrance arises upon any of the Collateral;
- (h) Dealer or any Guarantor defaults under any agreement with respect to any indebtedness or other obligation to any person other than Lender if that default has resulted in, or may result, with notice or

lapse of time or both, in, the acceleration of any indebtedness or obligation or the right of any person to realize upon any of the Collateral; or

(j) Lender in good faith believes the prospect of repayment of any Indebtedness is impaired or Lender deems itself insecure.

13. REMEDIES

Upon Default, Lender may enter any premises where any of the Collateral may be located, take possession of the Collateral by any method permitted by law, and sell, lease or otherwise dispose of the Collateral, collect any rents, income, and profits received in connection with the Collateral.

14. POWER OF ATTORNEY

Upon default, Dealer grants to Lender a power of attorney under which Lender, through its agents or employees, may execute on behalf of Dealer any conditional sales contracts used or required by Lender to evidence financed sales of Purchased Inventory to Dealer, or any notes, chattel paper, financing statements or other security agreements used in conjunction with the inventory financing business of Lender.

15. TITLE

Dealer acknowledges and agrees that all legal and beneficial ownership and title to all goods sold to Dealer by Lender from time to time remains in Lender until the full purchase price for those goods and all interest (and service charges, if any) have been paid in full. Notwithstanding the foregoing, Dealer bears all risk in those goods from the point of delivery to Dealer and at no time will Lender bear any risk. Dealer will not, without the prior written consent of Lender, sell, transfer, lease, assign, exchange, mortgage, charge or otherwise dispose of any goods purchased from Lender or any interest in those goods, provided that until Default, Dealer may, in the ordinary course of Dealer's business, sell or lease goods to its customers for value.

16. MISCELLANEOUS

(a) Dealer authorizes Lender to file any financing statements, financing change statements and other documents, take all actions, perform all matters and things as Lender may deem appropriate to perfect on an ongoing basis and continue the Security Interest, to protect and preserve Collateral and to realize upon the Security Interest. If Dealer is entitled to request a discharge of all or part of the Security Interest, Dealer agrees, subject to applicable law, to pay to Lender an administration fee at Lender's then current rate for providing a financing change statement to effect the discharge.

(b) Without limiting any other right of Lender, whenever Indebtedness is due and payable or Lender has the right to declare Indebtedness to be immediately due and payable (whether or not it has so declared and pursuant to an acceleration upon Default or otherwise), Lender may, in its sole discretion, set off against Indebtedness any and all money then owed to Dealer by Lender in any capacity, whether or not due, and Lender will be deemed to have exercised its right to set off immediately at the time of making its decision to do so even though any charge in respect of the amount to be set off against Indebtedness is subsequently made or entered on Lender's records.

(c) Upon Dealer's failure to perform any of its obligations under this Agreement, Lender may, but will not be obligated to, perform any or all of those obligations, and Dealer agrees to promptly pay Lender an amount equal to the expense incurred by Lender in so doing plus interest from the date the expense is incurred until it is paid at the rate of 18% per annum.

- (d) Lender may grant extensions of time and other indulgences, take and give up security, accept compositions, compound, compromise, settle, grant releases and discharge and otherwise deal with Dealer, debtors of Dealer, sureties and others and with Collateral and other security as Lender may see fit without prejudice to the liability of Dealer or Lender's right to hold and enforce the Security Interest or realize upon the Collateral.
- (e) Dealer acknowledges that value has been given. The parties have not agreed to postpone the time for attachment and the Security Interest is intended to attach, as to all of the Collateral in which Dealer has an interest, forthwith when Dealer executes this Agreement, and, as to all Collateral in which Dealer acquires an interest after the execution of this Agreement, when Dealer acquires an interest in the Collateral.
- (f) No delay or omission by Lender in exercising any right or remedy under this Agreement or with respect to any Indebtedness will operate as a waiver of that right or remedy or of any other right or remedy, and no single or partial exercise of a right or remedy will preclude any other or further exercise of that right or remedy or the exercise of any other right or remedy. All rights and remedies of Lender granted or recognized in this Agreement are cumulative and may be exercised at any time and from time to time independently or in combination.
- (g) Dealer waives, subject to applicable law, (i) notice of any action taken or to be taken by Lender; and (ii) its right to receive a copy of any financing statement, financing change statement, verification statement or other statement filed at any time with respect to this Agreement.
- (h) This Agreement cures to the benefit of and is binding upon the parties to this Agreement and their respective heirs, executors, administrators, successors and assigns. This Agreement may not be assigned by Dealer without the prior written consent of Lender. In any action brought by an assignee of this Agreement, or of any part of it, to enforce the Security Interest or any other right under this Agreement, Dealer agrees not to assert against the assignee any claim or defence which Dealer now has or subsequently may have against Lender.
- (i) Dealer acknowledges and agrees that, if it amalgamates with any other company or companies, the Security Interest (i) extends to "Collateral" (as that term is defined in this Agreement) owned by each of the amalgamating companies at the time of amalgamation and to any "Collateral" subsequently owned or acquired by the amalgamated company such that the term "Dealer" applies to all of the amalgamating companies and the amalgamated company, and (ii) secures the "Indebtedness" (as that term is defined in this Agreement) of each of the amalgamating companies to Lender at the time of amalgamation and any "Indebtedness" of the amalgamated company to Lender subsequently arising. The Security Interest attaches to the additional "Collateral" at the time of amalgamation and to any "Collateral" subsequently owned or acquired by the amalgamated company when it acquires rights in the Collateral.
- (j) Time is of the essence of this Agreement.
- (k) No modification, variation or amendment of any provision of this Agreement may be made except by a written agreement, executed by the parties to this Agreement and no waiver by Lender of any provision of this Agreement will be effective unless agreed to in writing by Lender.
- (l) This Agreement and the security afforded by this Agreement are in addition to and not in substitution for any other security now or subsequently held by Lender.
- (m) The headings used in this Agreement are for convenience only and are not to be considered as part of the Agreement and do not in any way limit or amplify the terms and provisions of the Agreement.

(n) When the context so requires, the singular number is to be read as if the plural were expressed and the provisions of this Agreement are to be read with all grammatical changes necessary, dependent upon the person referred to being a male, female, firm or corporation.

(o) Save where otherwise stated or the context otherwise requires, all terms used in this Agreement, have the same meaning as those terms have under the PPSA.

(p) Payment by cheque or other negotiable instrument will not be deemed to be payment for the purposes of this Agreement unless and until honoured, regardless of the circumstances under which the cheque or other negotiable instrument is tendered or accepted.

(q) This Agreement and the transactions evidenced by this Agreement are governed by and construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable in the Province of Ontario.

(r) If any provision of this Agreement is held invalid or void by any court of competent jurisdiction, the remaining provisions of this Agreement will remain in full force and effect.

(s) None of the execution of this Agreement, the perfection of the Security Interest, nor the making of any advance, will bind Lender to make any advance to Dealer, which will remain in the absolute discretion of Lender.

(t) Any notice to be given under this Agreement is to be delivered by courier or sent by email, facsimile transmission or other means of electronic transmission to:

Dealer: Crate Marine Sales Limited
290 The Queensway South
Keswick, ON L4P 2B3
CANADA

Attention: Steven L. Crate

Facsimile: 905-476-9709

Email: scrate@crates.com

Lender: Marquis Yachts, LLC
790 Markham Drive
Pulaski, WI 54162
USA

Attention: Larry H. Volz

Facsimile: 920-822-3213

Email: lvolz@marquisyachts.com

Notice will be deemed to have been received on the day of actual receipt in the case of courier or on the date of receipt of the email, facsimile transmission or other means of electronic transmission, if received on a business day, and otherwise on the first business day after the date of receipt.

17. COUNTERPARTS AND EXECUTION BY FAX OR EMAIL

This Agreement may be executed by the parties in separate counterparts each of which when so executed and delivered to all of the parties shall be deemed to be and shall be read as a single agreement among the parties. In addition, execution of this Agreement by any of the parties may be evidenced by way of a faxed or emailed transmission of such party's signature (which signature may be by separate counterpart), or a photocopy of such faxed or emailed transmission, and such faxed or emailed signature, or photocopy of such faxed or emailed signature, shall be deemed to constitute the original signature of such party to this Agreement.

18. COPY OF AGREEMENT

Dealer acknowledges receipt of a copy of this Agreement.

IN WITNESS WHEREOF the parties have executed this Agreement as of the date first written above.

MARQUIS YACHT'S, LLC

by: [Signature]
Name: Larry H. Votz
Title: Exec VP & CFO

CRATE MARINE SALES LIMITED

by: [Signature]
Authorized Signing Officer of Dealer
Name: Steven Caste
Title: President

Dealer's Former Names (if any):

-
-
-

SCHEDULE "A"

1. Locations of Debtor's Business Operations Owned or Leased
290 The Queensway South, Keswick, ON L4P 2B3 CANADA

2. Locations of Records relating to Collateral

(if different than above)

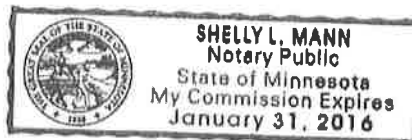
3. Locations of Collateral Owned or Leased

(if different than above)

This is Exhibit "C" referred to
in the affidavit of Keith Carpenter
sworn before me this 18th day
of December, 2014.

Shelly L Mann

A notary public in and for the
State of Minnesota





INVENTORY FINANCE PROGRAM - CRATE MARINE SALES LIMITED

May 14, 2012

PROGRAM TERMS

Program Terms:	Pay as Sold / Scheduled Payments
Advance Rate for New Brand(s) to be Financed:	100% of invoice, excluding taxes, freight, set-up and delivery.
Credit Line:	US\$ 2,000,000
Currency:	All payments shall be in US \$.
Delivery:	Dealer shall pay freight from Marquis manufacturing plant to Dealer's premises.
Import Duties/Taxes:	Dealer will pay import duties/taxes upon importation to Canada
New Marquis Brand(s) to be Financed:	Marquis Yachts and Carver Yachts
Insurance:	Dealer shall maintain insurance coverage on all boats financed hereunder and provide a letter from the insurance broker as proof of insurance coverage
Interest Rate(s):	<p>New Products Day 181 until paid in full - 6% per annum compounded monthly Early payment rebates apply per Yacht Center Sales Program</p> <p>Trade-in Products Day 1 until paid in full - 6% per annum compounded monthly</p> <p>Default 18% per annum compounded monthly</p>
Trade-in Program Terms:	Marquis may, at its option, extend financing on trade-in units taken by Dealer as partial proceeds from the sale of new Marquis/Carver yachts ("Initial Trade-in Units") and on trade-ins taken by Dealer as partial proceeds from the subsequent sale of Initial Trade-in Units ("Second Trade-in Units"). Marquis must pre-approve the brand and condition of each Initial Trade-in Unit or Second Trade-in Unit for which it

receives a finance request (the "Requested Trade-in Unit") and Marquis will also require an independent survey of each Requested Trade-in Unit to confirm same, along with a security search to confirm Dealer's clean and unencumbered title to the Requested Trade-in Unit.

The finance value for each Requested Trade-in Unit cannot exceed the sum of (i) 70% of lowest NADA value, excluding options, less (ii) 50% of Dealer's profit from the sale of the boat which gave rise to the Requested Trade-in Unit.

Only one Initial Trade-in Unit per new yacht sale and one Second Trade-in Unit per sale of an Initial Trade-in Unit will be considered for financing under this trade-in program. Dealer will pay all interest and charges owing under this trade-in program monthly on the same terms as required for new units under the Inventory Finance and Security Agreement made between us. For each Requested Trade-in Unit financed under this trade-in program, the principal amount financed, together with all interest and charges then owing, will be immediately due and payable in full on the earlier of (a) the date upon which a sale is made by Dealer of the Initial Trade-in Unit, unless Marquis has agreed to finance a Second Trade-in Unit arising from that sale, in which event only the difference will be due and owing (b) the date upon which a sale is made by Dealer of the Second Trade-in Unit, and (c) the date which is 180 days from the date of financing in respect of the applicable Requested Trade-in Unit.

Curtailments:	New Products	5% day 271, 5% every 30 days thereafter until paid in full
	Trade-in Products	5% day 91, 5% every 30 days thereafter until paid in full
Maturity on Unit(s) Financed:	New Products	Upon sale or 24 months, whichever is earlier
	Trade-in Products	Upon sale or 6 months, whichever is earlier
MSOs:	Marquis will hold all MSOs	
Floorchecks:	Every 30 - 45 days	
Inspection Fee:	None	
Security:	Dealer will give a first priority security interest in any boat financed under this inventory finance program.	

Page 3 of 3

Guaranty: Owner principals of Dealer shall guaranty payments of Dealer to Marquis pursuant to this inventory finance program by executing a Guarantee and Postponement of Claim document

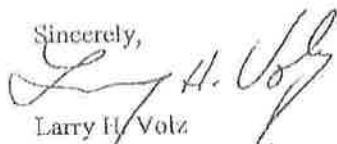
Representations: Dealer will provide to Marquis representations and information as set out in the Inventory Finance and Security Agreement.

This document and the program terms described in it supersede all prior documents, agreements or writings relating to program terms. Marquis anticipates that the program outlined in this document will continue on the same terms and conditions as set out, however, modifications to or discontinuance of a program/credit facility are sometimes required. If Marquis determines that this program must be modified or discontinued, it will endeavor to provide you with sufficient notice. Other terms are contained in the invoices delivered to you and the Inventory Finance and Security Agreement made between us. Terms used and not otherwise defined herein will have the meaning given to them in the Inventory Finance and Security Agreement. For purposes of this document, whenever interest is calculated or expressed on the basis of a period of time other than a calendar year, the annual rate of interest to which such rate of interest is equivalent for the purposes of the Interest Act, is such rate as so determined or expressed multiplied by the actual number of days in the calendar year in which the same is to be ascertained and divided by the number of days used as the basis of such calculation or expression.

This terms letter may be executed by the parties in separate counterparts each of which when so executed and delivered to all of the parties shall be deemed to be and shall be read as a single agreement among the parties. In addition, execution of this terms letter by any of the parties may be evidenced by way of a faxed or emailed transmission of such party's signature (which signature may be by separate counterpart), or a photocopy of such faxed or emailed transmission, and such faxed or emailed signature, or photocopy of such faxed or emailed signature, shall be deemed to constitute the original signature of such party to this terms letter.

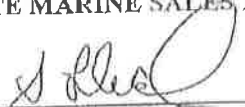
Contents of this terms letter should be considered strictly confidential and are not to be disclosed by you to any third party.

Sincerely,



Larry H. Volz
Executive Vice President and CFO
MARQUIS YACHTS, LLC

Acknowledged and Agreed to by:
CRATE MARINE SALES LIMITED

By: 
Steven Crate, President

Date: May 17, 2012

This is Exhibit "D" referred to
in the affidavit of Keith Carpenter
sworn before me this 18th day
of December, 2014.

Shelly L. Mann

A notary public in and for the
State of Minnesota



VERIFICATION STATEMENT/ETAT DE VERIFICATION

REG UNDER/T. ENREG
Personal Property Security Act

REG PERIOD/PERIODE
3 Year

CAUTION FILING/AVERTIS

REG NUM/NO ENREGIST REF FILE NUM/NO DE REFERENCE EXPIRY DATE/DATE D'EXPIRATION
20120412145015302649 677540457 12 APR 2015

DEBTORS/DEBITEUR

CORPORATION NUMBER
CRATE MARINE SALES LIMITED

290 The Queensway South
Keswick, ON L4P 2B3

SECURED PARTIES/CREANCIER GARANTI

MARQUIS YACHTS, LLC

790 Markham Drive, P.O. Box 1010
Pulaski, WI U.S.A. 54162-1010

COLLATERAL/BIENS GREVES

CONS GOODS/ BIENS CONS	INVTY/ STOCK	EQUIP/ MATER	ACCT/ COMPT	OTHER/ AUTRE	MV INCL/ VA INCLUS
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
AMOUNT/MONTANT	DATE OF MATURITY/DATE ECHEANCE				

AGENT/AGENT

PALLETT VALO LLP

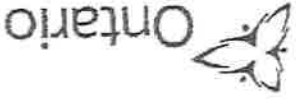
90 Burnhamthorpe Road West, Suite 1600
Mississauga, ON Canada L5B 3C3

*** END OF VERIFICATION STATEMENT / FIN DE L'ETAT DE VERIFICATION ***

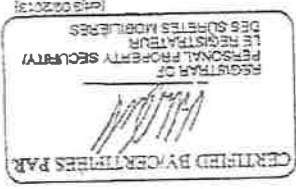
This is Exhibit "E" referred to
in the affidavit of Keith Carpenter
sworn before me this 8th day
of December, 2014.

Shelley R. Mann

A notary public in and for the
State of Minnesota



CONTINUED... 2



BORDEN LADNER GERRAIS LLP - BOX 15 ON

THE SEARCH RESULTS MAY INDICATE THAT THERE ARE SOME REGISTRATIONS WHICH SET OUT A BUSINESS DEBTOR NAME WHICH IS SIMILAR TO THE NAME IN WHICH YOUR ENQUIRY WAS MADE. IF YOU DETERMINE THAT THERE ARE OTHER SIMILAR BUSINESS DEBTOR NAMES, YOU MAY REQUEST THAT ADDITIONAL ENQUIRIES BE MADE AGAINST THOSE NAMES.

ENQUIRY NUMBER 2014112173233.03 CONTAINS 44 PAGE(S), 28 FAMILY(IES).

FILE CURRENCY : 11 NOV 2014
SEARCH CONDUCTED ON : GRATE MARINE SALES LIMITED
TYPE OF SEARCH : BUSINESS DEBTOR

THIS IS TO CERTIFY THAT A SEARCH HAS BEEN MADE IN THE RECORDS OF THE CENTRAL OFFICE OF THE PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM IN RESPECT OF THE FOLLOWING:

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE
RPN NUMBER : 316
RPN DATE : 2014/11/12
IS : 2014112173233.03
REPORT : 35SR053
PAGE : 1
PAGE : 2728

RUN NUMBER : 316
RUN DATE : 2014/11/12
ID : 20141112173233.03

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 2
(2729)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
FILE CURRENCY : 11NOV 2014

FORM 10 FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
70035051

01 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
001 1 20141002 1152 1750 0007 P PPSA 01

02 DEBTOR FIRST GIVEN NAME SURNAME
03 NAME BUSINESS NAME CRATE MARINE SALES LIMITED

04 ADDRESS 290 THE QUEENSWAY SOUTH KESWICK ONTARIO CORPORATION/NO.
L4P 2B3

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME SURNAME
06 NAME BUSINESS NAME ONTARIO CORPORATION-GR.

07 ADDRESS
08 SECURED PARTY IRWIN JACOBS
09 LIEN INSTRUMENT ADDRESS 8096 EXCELSIOR BLVD HOPKINS MN 55343


10 COLLATERAL CLASSIFICATION MOTOR VEHICLE AMOUNT DATE OF NO. FIXED
CONSUMER GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OF MULTIPLE DATES
20000 02062015

11 MOTOR YEAR MAKE MODEL VIN
12 VEHICLE 2011 CRUISER 35 QD5PDA14G809

13 GENERAL PLEASURE CRAFT
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***
CONTINUED...

CERTIFIED BY/CERTIFIÉES PAR

REGISTRAR OF
PERSONAL PROPERTY SECURITY
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES
(01/15/03/22/14)



RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : P53R060
 PAGE : 3
 (2730)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
 FILE CORRENCY : 11NOV 2014

FORM 10 FINANCING STATEMENT / CLAIM FOR LITEN

00 FILE NUMBER
 700389933

01 CATION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
 BILLING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
 001 1 40141022 1306 1750 0008 P PPSA 01

02 DEBTOR DATE OF BIRTH SURNAME
 03 NAME BUSINESS NAME CRATE MARINE SALES LIMITED

04 ADDRESS 290 THE QUEENSWAY SOUTH KESWICK ONTARIO CORPORATION NO. L4F 2B3

05 DEBTOR DATE OF BIRTH SURNAME
 06 NAME BUSINESS NAME

07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY IRWIN JACOBS
 09 ADDRESS 8096 EXCELSIOR HOPKINS MN 55343

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FINED
 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE
 150000 02062015

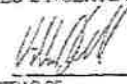
11 MOTOR YEAR MAKE MODEL YEAR VEHICLE
 12 VEHICLE 2011 P308 WINNS 305 VEHICL 426WCL003K011

13 GENERAL PLEASURE CRAFT
 14 COLLATERAL
 15 DESCRIPTION

16 REGISTERING AGENT
 17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 4

CERTIFIED BY/CERTIFIÉES PAR

 REGISTRAR OF PERSONAL PROPERTY SECURITY / LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES
 (c) 15 05/2013

RUN NUMBER : 516
 RUN DATE : 2014/11/12
 ID : 20141123172232.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 4
 (2731)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
 FILE CURRENCY : 11NOV 2014

FORM 10 FINANCING STATEMENT / CLAIM FOR A Lien

00 FILE NUMBER
 70355957

CAUTION FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
	001	1		20141007 1811 1750 0009	F PPSA	01

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME SURNAME

03 NAME BUSINESS NAME CRATE MARINE SALES

04 ADDRESS 290 THE QUEENSWAY SOUTH KESWICK ONTARIO CORPORATION NO. ON 149 283

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME SURNAME

06 NAME BUSINESS NAME ONTARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY / DEBTOR IRWIN JACOBS

09 NAME ADDRESS 8096 EXCELSIOR BLVD. HOPKINS MN 55343

COLLATERAL CLASSIFICATION	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	OR	NO. PLEDGED	MATURITY DATE
	X						100000	09OCT2015			

11 MOTOR YEAR MAKE MODEL V.I.N. SERFO344E404

12 VEHICLE

13 GENERAL COLLATERAL DESCRIPTION

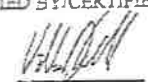
16 REGISTERING AGENT

17

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED...

5

CERTIFIED BY/CERTIFIÉES PAR

 REGISTRAR OF PERSONAL PROPERTY SECURITY/
 LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES

(e) (s) 09/20/13



108

RUN NUMBER : 316
RUN DATE : 2014/11/12
ID : 20141112173235.03

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 5
(2732)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
FILE CURRENCY : 11NOV 2014

FORM 1G FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
703860101

01 CAPTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO OF PAGES SCHEDULE NUMBER NUMBER PERIOD
001 1 20141002 1316 1750 0010 P PPSA 01

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME MIDDLE SURNAME
03 NAME BUSINESS NAME CRATE MARINE SALES LIMITED

04 ADDRESS 250 THE QUEENSWAY SOUTH KESWICK ONTARIO CORPORATION NO.
ON LEP 283

05 DIRECTOR DATE OF BIRTH FIRST GIVEN NAME MIDDLE SURNAME
06 NAME BUSINESS NAME

07 ADDRESS ONTARIO CORPORATION NO.

08 SECURED PARTY IRWIN JACOBS
09 ADDRESS 8096 EXCELSIOR BLVD. HOPKINS MN 55343

10 COLLATERAL CLASSIFICATION MOTOR VEHICLE AMOUNT DATE OF NO. FILED
CONSUMER INCLUDED MATURITY OF MATURITY DATE
CHECKS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED 75200 0206/2015

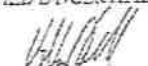
11 YEAR MAKE MODEL V.C.N.
12 2014 REGAL 25 EQMME423414

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING
17 AGENT ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED...

CERTIFIED BY / CERTIFIÉES PAR

REGISTRAR OF
PERSONAL PROPERTY SECURITY /
LE REGISTREUR
DES SÛRETÉS MOBILIÈRES

(en) 10 09 2013

 Ontario

59

RUN NUMBER : 316
RUN DATE : 2014/11/12
ID : 20141112173233.03

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 5
27331

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH COMMITTED ON : CRATE MARINE SALES LIMITED
FILE CURRENCY : 11NOV 2014

FORM 10 FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
699133778

01 CREDITOR NAME : CRATE MARINE SALES LIMITED
BUSINESS NAME : CRATE MARINE SALES LIMITED
ADDRESS : 290 THE QUEENSWAY SOUTH KESWICK ON L4W 2E3
DATE OF BIRTH :
FIRST GIVEN NAME :
LAST NAME :
MOTOR VEHICLE REGISTRATION NUMBER : 20140821 1424 6083 7447
REGISTERED UNIT NO. : 2
REGISTRATION PERIOD : 5

02 DEBTOR NAME :
03 BUSINESS NAME : CRATE MARINE SALES LIMITED
04 ADDRESS : 290 THE QUEENSWAY SOUTH KESWICK ON L4W 2E3

ONTARIO CORPORATION NO. 124052

05 DEBTOR NAME :
06 BUSINESS NAME :
07 ADDRESS :

ONTARIO CORPORATION NO.:

08 SECURED PARTY / CREDITOR NAME :
09 BUSINESS NAME : STRUCTFORM CENTRAL CORP.
ADDRESS : 84 PASSMORE AVENUE TORONTO ON M1V 4S5

10 COLLATERAL CLASSIFICATION :
CONSUMER GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED
MOTOR VEHICLE AMOUNT :
DATE OF MATURITY :
NO FILED MATURITY DATE :

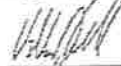
11 YEAR MAKE :
12 MODEL :
13 V.I.N. :

13 GENERAL DESCRIPTION : 2012 CRUISERS YACHTS 380 EXPRESS, SERIAL NO. CRSEE 1160212 VOLVO
14 COLLATERAL PENTA 172440 172441
15 DESCRIPTION :

16 REGISTERING AGENT : E. ALAN GARBE
17 ADDRESS : 7507 KENNEDY ROAD MARKHAM ON L3R 0L8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 7

CERTIFIED BY / CERTIFIÉES PAR

REGISTRAR OF PERSONAL PROPERTY SECURITY /
LE REGISTREUR DES SURETES MOBILIERES

(e) 11/08/2013



RUN NUMBER : 316
 RUN DATE : 2014/11/22
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 7
 (2734)

TYPE OF SEARCH: BUSINESS DEBTOR
 SEARCH CONDUCTED ON: CRATE MARINE SALES LIMITED
 FILE CURRENCY: 11NOV 2014

FORM 10 FINANCIAL STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
 55577555

01 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
 01 001 20140815 1702 1462 5510 P PPSA 4

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME SURNAME
 03 NAME BUSINESS NAME CRATE MARINE SALES LTD ONTARIO CORPORATION NO:
 04 ADDRESS 290 THE QUEENSWAY SOUTH KESWICK ON L4R2E3

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME SURNAME
 06 NAME BUSINESS NAME ONTARIO CORPORATION NO:
 07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT 2D LEARN FORD LINCOLN
 09 ADDRESS 375 ONTARIO STREET ST. CATHARINES ON L2R5L3

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO. FILED
 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

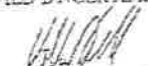
11 MOTOR VEHICLE YEAR MAKE MODEL VIN PLATE
 12 2015 GMC YUKON 3G655WRC1P122108

13 GENERAL VEHICLE
 14 COLLATERAL
 15 DESCRIPTION

16 REGISTERING AGENT 2D LEARN FORD SALES LTD.
 17 ADDRESS P O BOX 24040 ST. CATHARINES ON L2R7P7

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 8

CERTIFIED BY/CERTIFIES PAR

 REGISTRAR OF PERSONAL PROPERTY SECURITY / LE REGISTREUR DES SURETES MOBILIERES
 (21/16 05/25/13)



RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 8
 (2735)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
 FILE CURRENCY : 11NOV 2014

FORM TO FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
 596025644

00

CAUTION FILING	PAGE NO	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
	001	1		20140715 1529 5083 6860	P PPSA	1

01

DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
---------------	------------------	---------	---------

02

DEBTOR NAME

BUSINESS NAME

CRATE MARINE SALES LTD.

ESTABLISHED CORPORATION

03

ADDRESS

290 THE QUEENSWAY SOUTH

KESWICK

ON L4P 2B3

04

DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME
---------------	------------------	---------	---------

05

DEBTOR NAME

BUSINESS NAME

STEVEN

CRATE

ONTARIO CORPORATION NO.

06

ADDRESS

290 THE QUEENSWAY SOUTH

KESWICK

ON L4P 2B3

07

SECURED PARTY / LIEN CLAIMANT

MP ACCOUNTING SERVICES INC.

08

ADDRESS

27 ARNOLD HEIGHTS DR.

MARKHAM

ON L6L 0E8

09

COLLATERAL CLASSIFICATION	MOTOR VEHICLE	AMOUNT	DATE OF MATURITY	NO FIXED MATURITY DATE
CONSUMER GOODS - INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED		43550		

10

YEAR MAKE	MODEL	VIN
-----------	-------	-----

11

MOTOR VEHICLE

CARVER 57 PH YACHT CORNA123H203 PORT 1101059471 STB 11001060124

12

GENERAL

COLLATERAL DESCRIPTION

13

REGISTERING AGENT

ESC CORPORATE SERVICES LTD.

16

ADDRESS

400 - 445 KING STREET WEST

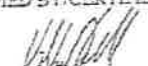
TORONTO

ON M5V 1K4

17

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY ***

CONTINUED... 9

CERTIFIED BY / CERTIFIÉES PAR

 REGISTRAR OF PERSONAL PROPERTY SECURITY / LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES

(en) 11/09/2013



RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 9
 (2736)

TYPE OF SEARCH BUSINESS DEBTOR
 SEARCH CONDUCTED ON CRATE MARINE SALES LIMITED
 FILE CURRENCY 11NOV 2014

FORM 10 FINANCING STATEMENT / CLAIM FOR LISM

FILE NUMBER
 692546651

CATION FILED	PAGE NO.	TOTAL OF PAGES	GOODS VEHICLE SCHEDULED	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
	01	001		20131212 1039 1529 9347	E PPSA	3

DEBTOR NAME	DATE OF BIRTH	FIRST GIVEN NAME	LAST NAME	SURNAME

DEBTOR NAME	BUSINESS NAME	ADDRESS	CITY	PROVINCE	POSTAL CODE
	CRATE MARINE SALES LIMITED	290 QUEENSWAY S	KESWICK	ON	L7P 2B3

DEBTOR NAME	DATE OF BIRTH	FIRST GIVEN NAME	LAST NAME	SURNAME

DEBTOR NAME	BUSINESS NAME	ADDRESS	CITY	PROVINCE	POSTAL CODE

SECURED PARTY / LISEE CLAIMANT	ADDRESS	CITY	PROVINCE	POSTAL CODE
FORD CREDIT CANADA LIMITED	PO BOX 2400	EDMONTON	AB	T5J 5C7

COLLATERAL CLASSIFICATION		MOTOR VEHICLE	AMOUNT	DATE OF	NO. FIXED
CONSUMER GOODS	INVENTORY EQUIPMENT	ACCOUNT'S OTHERS	ENCLDED	MATURITY	OR MATURITY DATE

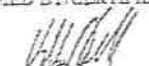
MOTOR VEHICLE	YEAR	MAKE	MODEL	V.I.N.
	2013	FORD	F150	1FTFWL6P66DFD29252

GENERAL
 COLLATERAL
 DESCRIPTION

REGISTERING AGENCY	ADDRESS	CITY	PROVINCE	POSTAL CODE
CANADIAN SECURITIES REGISTRATION SYSTEMS	4126 NORLAND AVENUE	BURNABY	BC	V5G 3S8

*** FOR FURTHER INFORMATION CONTACT THE SECURED PARTY ***

CONTINUED... 10

CERTIFIED BY / CERTIFIÉES PAR

 REGISTRAR OF
 PERSONAL PROPERTY SECURITY /
 LE REGISTREUR
 DES SÛRETÉS MOBILIÈRES

(s) 14 05/2013



RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 10
 (2737)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
 FILE CURRENCY : 11NOV 2014

FORM 10 FINANCING STATEMENT / CLAIM FOR DEBT

00 FILE NUMBER
 592556759

CAPTION FILING	BASE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTRAR NUMBER	REGISTRATION SERIAL
	001	1		20131212 1257 5054 4331	P	PPSA 05

02 DEBTOR DATE OF BIRTH [REDACTED] [REDACTED] [REDACTED] SURNAME [REDACTED]

03 DEBTOR NAME BUSINESS NAME CRATE MARINE SALES LIMITED ONTARIO CORPORATION NO. [REDACTED]
 04 ADDRESS 290 THE QUEENSWAY SOUTH KESWICK ON L4P 2B3

05 DEBTOR DATE OF BIRTH [REDACTED] FIRST GIVEN NAME [REDACTED] SURNAME [REDACTED]

06 DEBTOR NAME BUSINESS NAME [REDACTED] ONTARIO CORPORATION NO. [REDACTED]
 07 ADDRESS [REDACTED]

08 SECURED PARTY / LENDER NAME MARQUIS YACHTS, LLC
 09 ADDRESS 790 MARKHAM DRIVE PULASKI WI 54152

COLLATERAL CLASSIFICATION	CONSUMER	GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO. FILED	MATURITY DATE
		X	X	X	X	X					

11 MOTOR VEHICLE MAKE MAKE [REDACTED] MODEL [REDACTED] YEAR YEAR [REDACTED]

12 GENERAL COLLATERAL DESCRIPTION

16 REGISTERING AGENT SECUREFACT TRANSACTION SERVICES, INC.
 17 ADDRESS 350 BAY STREET SUITE 300 TORONTO ON M5H 2S6

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 11



RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 11
 (2738)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
 FILE CURRENCY : 11NOV 2014

FORM 20 FINANCING CHANGE STATEMENT / CHANGE STATEMENT

01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17
CRUITION	PAGE	TOTAL MOTOR VEHICLE	REGISTRATION	REGISTERED												
FILING	NO. OF	SCHEDULE	NUMBERS	INDEX												
001	1		20140122 1612 5064 5492													
01	001															
21	FILE NUMBER	692556759														
	PAGE AMENDED	NO SPECIFIC PAGE AMENDED	CHANGE REQUIRED	RENEWAL	CORRECT											
			ASSIGNMENT	YEARS	PERIOD											
22																
23	REFERENCE		FIRST GIVEN NAME	INITIAL	SURNAME											
24	DIRECTOR/	BUSINESS NAME	CRATE MARINE SALES LIMITED													
	TRANSFEREE															
25	OTHER CHANGE															
26	REASON															
27	DESCRIPTION															
28																
02/	DATE OF BIRTH	FIRST GIVEN NAME	INITIAL	SURNAME												
05	DIRECTOR/															
03/	TRANSFEREE	BUSINESS NAME														
06																
04/07	ADDRESS															
29	ASSIGNOR	MARQUIS YACHTS, LLC														
	SECURED PARTY/LEEN CLAIMANT/ASSIGNEE															
08		NORTHPOINT COMMERCIAL FINANCE LLC														
09	ADDRESS	11675 RAINWATER DRIVE, SUITE 450	ALPHARETTA	GA	30009											
	COLLATERAL CLASSIFICATION															
	CONSUMER		MOTOR VEHICLE	DATE OF	NO-BLZD											
	GOODS	INVENTORY EQUIPMENT ACCOUNTS OTHER	INCLUDED	REGIME	MATURITY OR	MATURITY DATE										
10																
	YEAR MAKE		MODEL	V.I.N.												
11	MOTOR															
12	VEHICLE															
13	GENERAL															
14	CRITICAL															
15	DESCRIPTION															
16	REGISTERING AGENT OR	SECUREFACT TRANSACTION SERVICES, INC.														
17	SECURED PARTY/	ADDRESS	350 BAY STREET, SUITE 300	TORONTO	ON	M5H 2S6										
	LEEN CLAIMANT															

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 12

CERTIFIED BY/CERTIFIEES PAR

 REGISTRAR OF
 PERSONAL PROPERTY SECURITY/
 LE REGISTREUR
 DES SURETES MOBILIERES

(e) 20 09 25 13



RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : F55R060
 PAGE : 12
 (2739)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
 FILE CURRENCY : 11NOV 2014

FORM 16 FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
 692303742

01 CAPTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
 01 001 20131203 1030 1529 1650 P PPSA 5

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
 03 NAME BUSINESS NAME CRATE MARINE SALES LIMITED ONTARIO CORPORATION NO.
 04 ADDRESS 290 QUEENSWAY S KESWICK ON L3R 2R3

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
 06 NAME BUSINESS NAME ONTARIO CORPORATION NO.
 07 ADDRESS

08 SECURED PARTY FORD CREDIT CANADA LIMITED
 09 ADDRESS PO BOX 2400 EDMONTON AB T5J 5C7

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED
 CODE INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR PRIORITY DATE


11 MOTOR YEAR MAKE MODEL VIN
 12 VEHICLE 2003 FORD F15C 1F8BWBEP6DHP88972

13 GENERAL
 14 COLLATERAL
 15 DESCRIPTION

16 REGISTERING CANADIAN SECURITIES REGISTRATION SYSTEMS
 17 AGENCY ADDRESS 4126 NORLAND AVENUE BURNABY BC V5G 3S6

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 13

CERTIFIED BY/CERTIFIÉES PAR

 REGISTRAR OF
 PERSONAL PROPERTY SECURITY/
 LE REGISTREUR
 DES SURETES MOBILIERES
 (2/14 09/2013)



RUN NUMBER : 316
RUN DATE : 2014/11/12
ID : 20141112173233.03

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 15
(2740)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
FILE CURRENCY : 11NOV 2014

FORM 10 - FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
591143624

CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO. OR PAGES SCHEDULE NUMBER UNDER PERIOD
01 001 1 20131017 1444 1793 8328 2 PPSA 5

DATE OF BIRTH BUSINESS NAME SIGNATURE

02 DEBTOR
03 NAME BUSINESS NAME CRATE MARINE SALES LTD ONTARIO CORPORATION NO.
04 ADDRESS 290 THE QUEENSWAY S KESWICK ON L4R3E5

DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

05 DEBTOR
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.
07 ADDRESS

08 SECURED PARTY / LIEN CLAIMANT PLAZA KIA OF THORNHILL
09 ADDRESS 7079 YONGE STREET THORNHILL ON L3T2A7

COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO. BILDED
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE
10 150000 X

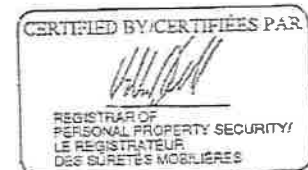
11 MOTOR VEHICLE YEAR MAKE MODEL VIN
12 2011 FORMULA 310SS VOLVO S.1 APEURDSC07V011

13 GENERAL
14 COLLATERAL
15 DESCRIPTION

16 REGISTERING AGENT PLAZA KIA OF THORNHILL
17 ADDRESS 7079 YONGE STREET TORONTO ON L3T2A7

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 14



(e1) 16 06-2013

RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : P8SR060
 PAGE : 14
 (2741)

TYPE OF SEARCH BUSINESS DEBTOR
 SEARCH CONDUCTED ON CRATE MARINE SALES LIMITED
 FILE CURRENCY 11NOV 2014

FORM TO FINANCING STATEMENT / CLAIM FOR LIEN

FILE NUMBER
 688420754

CAMPAIGN FILING	PAGE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
	001	1		20130708 1225 1753 3722	P PPSA	5

DEBTOR NAME: CRATE MARINE SALES LIMITED
 BUSINESS NAME: CRATE MARINE SALES LIMITED
 ADDRESS: 290 THE QUEENSWAY SOUTH, KESWICK, ONTARIO CORPORATION NO. 124052
 ON L3P233

DEBTOR NAME: [REDACTED]
 BUSINESS NAME: [REDACTED]
 ADDRESS: [REDACTED]
 ONTARIO CORPORATION NO. [REDACTED]

SECURED PARTY / LIEN CLAIMANT: STRUCTFORM CENTRAL CORP.
 ADDRESS: 84 PASSMORE AVENUE, TORONTO, ON M1V4S9

COLLATERAL CLASSIFICATION	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY OR	NO. FILED MATURITY DATE
						X			

MOTOR VEHICLE: 2007 CARVER 466 - SERIAL NUMBER CDRD0178J607 MOTOR VOLVO D9
 COLLATERAL DESCRIPTION: 7009127313 D97009127167

REGISTERING AGENT: E. ALAN GARBE
 ADDRESS: 7507 KENNEDY ROAD, MARKHAM, ON L3R0L8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 15



(s/15 06/2015)



RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 15
 (2742)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
 FILE CURRENCY : 11NOV 2014

FORM 16 FINANCING STATEMENT / CLAIM FORBIDDEN

00 FILE NUMBER
 68219948

01 CAUTION PAGE NO. OF PAGES MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
 001 1 20130702 0933 7056 8792 P PPSA 1

02 DATE OF BIRTH [REDACTED] SURNAME [REDACTED]
 03 DEBTOR NAME [REDACTED] BUSINESS NAME STEVE CRATE ONTARIO CORPORATION NO. L49283
 04 ADDRESS 290 THE QUEENSWAY SOUTH KESWICK ON

05 DEBTOR NAME [REDACTED] BUSINESS NAME CRATE MARINE SALES LTD. ONTARIO CORPORATION NO. L49283
 06 ADDRESS 290 THE QUEENSWAY SOUTH KESWICK ON

08 SECURED PARTY LEEMAY AUTO SALES LTD.
 09 ALIEN CLAIMANT ADDRESS P.O. BOX 279 KING CITY ON L7B1A6

10 COLLATERAL CLASSIFICATION CONSTANT MOTOR VEHICLE AMOUNT DATE OF NO FINES
 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE
 X X 20000 X

11 YEAR MAKE [REDACTED] MODEL [REDACTED] VIN [REDACTED]
 12 MOTOR VEHICLE

13 GENERAL 2007 CARVER 466MY BOAT MOTOR YACHT CDRD0179C607
 14 COLLATERAL
 15 DESCRIPTION

16 REGISTERING LEEMAY AUTO SALES LTD.
 17 AGENT ADDRESS P.O. BOX 279 KING CITY ON L7B1A6

*** FOR FURTHER INFORMATION CONTACT THE SECURED PARTY ***

CONTINUED... 16

CERTIFIED BY / CERTIFIÉS PAR

 REGISTRAR OF
 PERSONAL PROPERTY SECURITY /
 LE REGISTREUR
 DES SÛRETÉS MOBILIÈRES

(en fr. 05/2013)



RUN NUMBER : 316
RUN DATE : 2014/11/12
ID : 20141112173233.03

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR050
PAGE : 16
(2743)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
FILE CURRENCY : 11NOV 2014

FORM 50 FINANCIAL CHANGE STATEMENT / CHANGE STATEMENT

01 REGISTRATION NUMBER 20120630 1643 7036 4394

31 RECORD REFERENCED 688218948 CHANGE REQUIRED B RENEWAL RENEWAL YEARS 1

32 INDIVIDUAL DEBTOR STEVE CRATE ONTARIO CORPORATION NO.

33 BUSINESS DEBTOR

08/16 SECURED PARTY/LIEN CLAIMANT/REGISTRAR FORM NAME LEEWAY AUTO SALES LTD. KING CITY ON L7B1A6
09/17 ADDRESS PO BOX 279

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED...

17



(en/2013)



RUN NUMBER : 316
RUN DATE : 2014/11/12
ID : 20141112173233-03

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 17
(2744)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
FILE CURRENCY : 11NOV 2014

FORM 10 FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
884553405

01 CREDITORS PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO. OF PAGES SCHEDULES NUMBER NUMBER PERIOD
001 2 20130206 0557 5015 5554 F PPSA 05

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME SURNAME
03 NAME BUSINESS NAME CRATE MARINE SALES LIMITED

04 ADDRESS 290 QUEENSWAY SOUTH KESWICK ONTARIO CORPORATION NO. LTP 2B3

05 CREDITOR DATE OF BIRTH FIRST GIVEN NAME SURNAME

06 NAME BUSINESS NAME ONTARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY / NATIONAL LEASING GROUP INC.
09 LIAISON OFFICER ADDRESS 1525 BUFFALO PLACE (2611466) WLNPIEG ME RST 1L9

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FILED
GOODS EQUIPMENT ACCIDENTS OTHER INCLUDED PAYMENT OR MATURITY DATE

11 MOTOR YEAR MAKE MODEL VIN
12 VEHICLE 2009 CONOLIFT 478-915 MARINE 2C85E33163DP050003

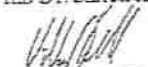
13 GENERAL ALL TRAILER OF EVERY NATURE OR KIND DESCRIBED IN LEASE NUMBER 2611466
14 COLLATERAL BETWEEN MAYO AND ASSOCIATES LTD., AS ORIGINAL LESSOR AND THE DEBTOR,
15 DESCRIPTION AS LESSEE, WHICH LEASE WAS ASSIGNED BY THE ORIGINAL LESSOR TO THE

16 REGISTERING AGENT ADDRESS

17 *** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED...

18

CERTIFIED BY/CERTIFIES PAR

REGISTRAR OF
PERSONAL PROPERTY SECURITY /
LE REGISTRATEUR
DES SURETES MOBILIERES

(e) 11/03/2013

 Ontario

RUN NUMBER : 316
RUN DATE : 2014/11/12
ID : 20141112173233.03

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 16
(2745)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
FILE CURRENCY : 11NOV 2014

FORM 16 FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
624553905

01 CHARTER PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
002 2 10130205 0957 6005 2554

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME SUFFIX SUBNAME
03 NAME BUSINESS NAME ONTARIO CORPORATION NO.

04 ADDRESS

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME SUFFIX SUBNAME
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY / LIEN INSTRUMENT ADDRESS

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FINED
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

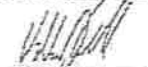
11 YEAR MAKE MODEL V.I.N.
12 MOTOR VEHICLE

13 GENERAL COLLATERAL REGISTRATION SECURED PARTY, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES AND SUBSTITUTIONS.

16 REGISTERING AGENT ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 19

CERTIFIED BY/CERTIFIEES PAR

REGISTRAR OF PERSONAL PROPERTY SECURITY / LE REGISTREUR DES BIENS MOBILIERS
(01/14 09/23/13)



RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112175233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 19
 (2746)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
 FILE CORRENCY : 11NOV 2014

FORM 10 FINANCING STATEMENT / CLAIM FOR BLEN

00 FILE NUMBER
 652211858

01 CHUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
 01 001 20121017 1043 1529 1752 P PPSA 5

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME SURNAME
 03 NAME BUSINESS NAME CRATE MARINE SALES LIMITED

04 ADDRESS 290 THE QUEENSWAY KESWICK ONTARIO CORPORATION NO.
 ON L4P 2B3

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME SURNAME
 06 NAME BUSINESS NAME GREGORY CRATE

07 ADDRESS 3 WALFORD CRT KESWICK ONTARIO CORPORATION NO.
 ON L4P 0B1

08 SECURED PARTY / FORD CREDIT CANADA LIMITED
 09 ALIEN CLAIMANT ADDRESS PO BOX 2400 EDMONTON AB T5J 5C7

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO SIZED
 ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

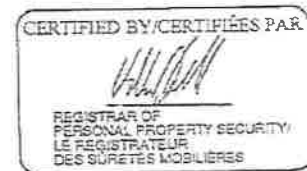
11 MOTOR YEAR MAKE MODEL VIN
 12 VEHICLE 2010 FORD F150 1EPTM1E7V2AFB55848

13 GENERAL
 14 COLLATERAL
 15 DESCRIPTION

16 REGISTERING CANADIAN SECURITIES REGISTRATION SYSTEMS
 17 AGENT ADDRESS 4126 NORLAND AVENUE BURNABY BC V5C 3S8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 20



(e) (12/09/2013)



27
 03

RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 20
 2747)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
 FILE CURRENCY : 11NOV 2014

FORM 10 FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
 6911111375

01 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
 BILLING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
 31 003 20120905 1948 1511 4730 P PPSA 3

02 DEBTOR DATE OF BIRTH [REDACTED] [REDACTED] [REDACTED] [REDACTED]
 03 NAME BUSINESS NAME CRATE MARINE SALES LIMITED ONTARIO CORPORATION NO.
 04 ADDRESS 290 THE QUEENSWAY SOUTH KESWICK ON L4P 2B5

05 DEBTOR DATE OF BIRTH [REDACTED] [REDACTED] [REDACTED] [REDACTED]
 06 NAME BUSINESS NAME ONTARIO CORPORATION NO.
 07 ADDRESS [REDACTED]

08 SECURED PARTY / ALIEN CLAIMANT RCS INTERNATIONAL, INC.
 09 ADDRESS 804 BSCOR STREET OCCTO WI 54153-0078

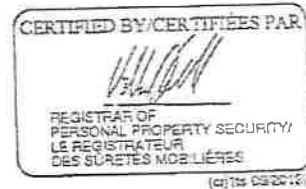
10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FINED
 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OF MATURITY DATE

11 MOTOR YEAR MAKE [REDACTED] MODEL [REDACTED] VIN [REDACTED]
 12 VEHICLE
 13 GENERAL ONE CRUISERS YACHTS YACHT, MODEL 380 EXPRESS, HULL IDENTIFICATION
 14 COLLATERAL NO. CR5E129E113, PORT SIDE ENGINE S/N A174910, STARBOARD SIDE
 15 DESCRIPTION ENGINE S/N A174909, PORT SIDE DRIVE TRAIN S/N A168492, STARBOARD

16 REGISTERING PALLETT VALO LLP
 17 AGENT ADDRESS 90 BURNHAMTHORPE ROAD WEST, SUITE 1600 MISSISSAUGA ON L5B 3C3

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY ***

CONTINUED... 21



RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 21
 (2748)

TYPE OF SEARCH BUSINESS DEPTOR
 SEARCH CONDUCTED ON CRATE MARINE SALES LIMITED
 FILE CURRENCY 11NOV 2014

FORM 10 FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
 68122575

01 CREDITORS PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER FEE/AMT
 01 003 20120905 1948 1531 4730

02 DEPTOR DATE OF BIRTH FIRST GIVEN NAME
 03 NAME BUSINESS NAME ONTARIO CORPORATION NO.

04 ADDRESS

05 DEPTOR DATE OF BIRTH FIRST GIVEN NAME SUFFIX SURNAME
 06 NAME BUSINESS NAME ONTARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY / LITIGANT
 09 ADDRESS

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO. FIXED
 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

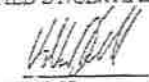
11 YEAR MAKE MODEL VALUE
 12 MOTOR VEHICLE

13 GENERAL SIDE DRIVE TRAIN S/N A168493, AND
 14 COMPLETE OWE CRUISERS YACHTS YACHT, MODEL 310 EXPRESS, HULL IDENTIFICATION
 15 DESCRIPTION NO. CRSE111J113, PORT SIDE ENGINE S/N A190388, STARBOARD SIDE

16 REGISTERING AGENT
 17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 22

CERTIFIED BY / CERTIFIÉES PAR

 REGISTRAR OF PERSONAL PROPERTY SECURITY / LE REGISTREUR DES SÛRETÉS MOBILIÈRES
 (e-14 08/2013)



21

RUN NUMBER : 316
RUN DATE : 2014/11/12
ID : 20141112173233.03

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 22
(2749)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
FILE CURRENCY : 11NOV 2014

FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
69122237E

01 OPTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
BILLING NO. OF PAGES SCHEDULE NUMBER UNDER REGION
03 003 20120905 1948 15:1 4730

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 NAME BUSINESS NAME ONTARIO CORPORATION-50

04 ADDRESS

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 NAME BUSINESS NAME ONTARIO CORPORATION-50

07 ADDRESS

08 SECURED PARTY

09 WITH CLAIMANT ADDRESS

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE - AMOUNT DATE OF NO SAVED
WOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

11 YEAR MAKE MODEL V.I.N.

12 VEHICLE


13 GENERAL ENGINE S/N A190387, PORT SIDE DRIVE TRAIN S/N A190842, STARBOARD
14 COLLATERAL SIDE DRIVE TRAIN S/N A190843,
15 DESCRIPTION AND THE PROCEEDS OF THE FOREGOING.

16 REGISTERING AGENT

17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED...

CERTIFIED BY/CERTIFIÉES PAR

REGISTRAR OF
PERSONAL PROPERTY SECURITY/
LE REGISTRATEUR
DES SÛRETÉS MOBILIÈRES

(en) 16 09/2013

RUN NUMBER : 316
RUN DATE : 2014/11/12
ID : 20141112173233.03

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 23
(2750)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
FILE CURRENCY : 11NOV 2014

FORM IC FINANCING STATEMENT / CLAIM FOR LISA

FILE NUMBER
6775A0457

00

CATION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION REGION
	01	001		20120412 1450 1530 2649	P PPER	1

01

DATE OF BIRTH FIRST GIVEN NAME SURNAME

DEBTOR NAME

BUSINESS NAME CRATE MARINE SALES LIMITED

CANADIAN CORPORATION NO. CN LTP 283

03

ADDRESS 290 THE QUEENSWAY SOUTH KESWICK

04

DATE OF BIRTH FIRST GIVEN NAME SURNAME

DEBTOR NAME

BUSINESS NAME

CANADIAN CORPORATION NO.

05

06

07

SECURED PARTY / LITEN CHAIRMAN MARQUIS YACHTS, LLC

08

ADDRESS 790 MARKHAM DRIVE, P.O. BOX 1010 POLASKI WI 54152-1010

09

COLLATERAL CLASSIFICATION	CONSUMERS	MOTOR VEHICLE	AMOUNT	DATE OF MATURITY	NO. FIXED	NATURE OF MATURITY DATE
GOODS	INVENTORY	EQUIPMENT	ACCOUNTS OTHER	INCLUDED		

10

YEAR MAKE MODEL

11

MOTOR VEHICLE

12

GENERAL COLLATERAL DESCRIPTION

13

14

15

REGISTERING AGENT PALLET VALO LLP

16

ADDRESS 90 BURNHAMTHORPE ROAD WEST, SUITE 1600 MISSISSAUGA ON L5B 3C3

17

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY ***

CONTINUED... 24

CERTIFIED BY / CERTIFIÉES PAR

REGISTRAR OF PERSONAL PROPERTY SECURITY /
LE REGISTREUR DES SÛRETÉS MOBILIÈRES

(en) 11/01/2013



11

RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 24
 (2751)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
 FILE CURRENCY : 11NOV 2014

FORM 20 FINANCING CHANGE STATEMENT / CHANGE STATEMENT

CAUTION FILING	PAGE NO. OF	TOTAL PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTERED UNDER
01	01	001		2012US22 1947 1531 5157	

RECORD REFERENCED	FILE NUMBER	AMOUNT	RENEWAL YEARS	EXPIRES
21	01	\$77540457		

22 PAGE AMENDED: NO SPECIFIC PAGE AMENDED CHANGE ENCLOSED A AMENDMENT

23 REFERENCE: DEBTOR BUSINESS NAME: CRATE MARINE SALES LIMITED

25 OTHER CHANGE REASON: TO AMEND THE COLLATERAL CLASSIFICATION TO INDICATE INVENTORY,
 26 DESCRIPTION: ACCOUNTS, OTHER.

02/ DEBTOR/ TRANSFEREE: DATE OF BIRTH, FIRST GIVEN NAME, INITIAL, SURNAME

29 ASSIGNOR: SECURED PARTY/LIEN CLAIMANT/ASSIGNEE

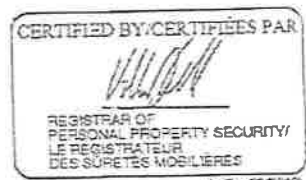
COLLATERAL CLASSIFICATION	MONETARY	GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	DATE OF MATURITY	NO FIXED OR MATURITY DATE
10		X							

MOTOR VEHICLE	YEAR	MAKE	MODEL	V.I.N.
11				

12 GENERAL COLLATERAL DESCRIPTION: REGISTERING AGENT OR SECURED PARTY/ LIEN CLAIMANT: PALLETT VALO LLP
 16 ADDRESS: 90 BURNHAMTHORPE ROAD WEST, SUITE 1600 MISSISSAUGA ON L5B 3C3

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 25



RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 2014112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 INQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 25
 1 27521

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
 FILE CURRENCY : 11NOV 2014

FORM 16 FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
 876878993

01 CAUTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
 FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
 01 301 20120316 1049 1529 4169 P PPSA 5

02 DATE OF BIRTH FIRST GIVEN NAME TRIBAL SURNAM

03 DEBTOR NAME BUSINESS NAME CRATE MARINE SALES LIMITED ONTARIO CORPORATION NO.
 04 ADDRESS 290 THE QUEENSWAY KESWICK ON L4P 2E3

05 DEBTOR NAME BUSINESS NAME FIRST GIVEN NAME TRIBAL SURNAM

06 ADDRESS ONTARIO CORPORATION NO.
 07 ADDRESS

08 SECURED PARTY / FORD CREDIT CANADA LIMITED
 09 DEBTOR NAME ADDRESS PO BOX 2400 EDMONTON AB T5J 5C7

10 COLLATERAL CLASSIFICATION MOTOR VEHICLE AMOUNT DATE OF NO FINED
 CONSUMER INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

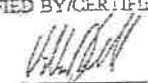
11 MOTOR YEAR MAKE MODEL VIN
 12 VEHICLE 2012 FORD F150 8PT8W1878CRA30753

13 GENERAL
 14 COLLATERAL
 15 DESCRIPTION

16 REGISTERING CANADIAN SECURITIES REGISTRATION SYSTEMS
 17 AGENT ADDRESS 4126 NORLAND AVENUE BURNABY BC V5G 3S8

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 26

CERTIFIED BY/CERTIFIÉES PAR

 REGISTRAR OF
 PERSONAL PROPERTY SECURITY/
 LE REGISTREUR
 DES SÛRETÉS MOBILIÈRES

(e)14 08/2013



RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 26
 (2753)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED BY : CRATE MARINE SALES LIMITED
 FILE CURRENCY : 11NOV 2014

FORM 10 FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
 675240831

CAUTION BILLING	DATE NO.	TOTAL OF PAGES	MOTOR VEHICLE SCHEDULE	REGISTRATION NUMBER	REGISTRATION UNDER	REGISTRATION PERIOD
	001	1		2011222 1142 1902 7358	P PPSA	05

02 DEBTOR NAME
 03 BUSINESS NAME
 04 ADDRESS
 05 DEBTOR NAME
 06 BUSINESS NAME
 07 ADDRESS

DATE OF BIRTH
 FIRST GIVEN NAME
 CRATE MARINE SALES LIMITED
 290 THE QUEENSWAY SOUTH
 KESWICK
 ONTARIO CORPORATION NO.
 ON L4E 1B1

08 SECURED PARTY / LIEN CLAIMANT
 09 ADDRESS
 CRAWMET CORP.
 100-132 SHEPPARD AVENUE WEST
 NORTH YORK
 ON M2N 1M5

COLLATERAL CLASSIFICATION	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO. FILED	DATE
	X	X	X	X	X					

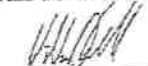
11 MOTOR VEHICLE
 12 YEAR MAKE
 13 MODEL
 14 V.I.N.

13 GENERAL DESCRIPTION
 GENERAL SECURITY AGREEMENT

16 REGISTERING AGENT
 17 ADDRESS
 THOMAS P. PHELAN-MITCHELL ROBINSON & PHELAN
 203-15 WERTHEIM COURT
 RICHMOND HILL
 ON L4B 3H7

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 27

CERTIFIED BY/CERTIFIÉES PAR

 REGISTRAR OF PERSONAL PROPERTY SECURITY / LE REGISTRATEUR DES BÉTES MOBILIÈRES

(s) 15 02/2013



RUN NUMBER : 516
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 27
 (2754)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
 FILE CURRENCY : 11NOV 2014

FORM 10 FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
 575122551

CLAIMING PARTY	PAGE NO.	TOTAL NO. OF PAGES	NO. OF VEHICLE SCHEDULES	REGISTRATION NUMBER	REGISTERED UNDER	REGISTRATION PERIOD
	01	006		20111216 1451 1530 4078	P PPSA	3

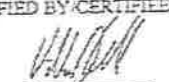
02 DEBTOR NAME
 03 BUSINESS NAME : CRATE MARINE SALES LIMITED
 04 ADDRESS : 290 THE QUEENSWAY SOUTH KESWICK ONTARIO CORPORATION NO. L4F 2B3

05 DEBTOR NAME
 06 BUSINESS NAME
 07 ADDRESS
 08 SECURED PARTY / LIEN CLAIMANT : RCS INTERNATIONAL, INC.
 09 ADDRESS : 804 PECOR STREET OCOBTO WI 54153

COLLATERAL CLASSIFICATION	CONSUMER GOODS	INVENTORY	EQUIPMENT	ACCOUNTS	OTHER	MOTOR VEHICLE INCLUDED	AMOUNT	DATE OF MATURITY	NO. FIXED OR MATURITY DATE

11 MOTOR VEHICLE
 12 YEAR MAKE : MODEL :
 13 GENERAL DESCRIPTION : ONE CRUISERS YACHTS YACHT, MODEL 310 EXPRESS, HULL IDENTIFICATION NO. US-CRSEA104G112, PORT SIDE ENGINE S/N A179972, STARBOARD SIDE ENGINE S/N A179973, PORT SIDE DRIVE TRAIN S/N A180795, STAREBOARD
 14 COLLATERAL DESCRIPTION :
 15 REGISTERING AGENT : PALLET VALO LLP
 16 ADDRESS : 50 BURNHAMTHORPE ROAD WEST, SUITE 1600 MISSISSAUGA ON L5B 3C3
 17

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***
 CONTINUED ... 28

CERTIFIED BY / CERTIFIÉES PAR

 REGISTRAR OF PERSONAL PROPERTY SECURITY / LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES
 (en 1/4 09/2013)

RUN NUMBER : 316
RUN DATE : 2014/11/12
ID : 20141112173233.03

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 28
(2755)

TYPE OF SEARCH : BUSINESS DEPTOR
SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
FILE CURRENCY : 11NOV 2014

FORM 10 FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
673127621

01 CATION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED IN REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
02 008 20111216 1451 1530 4078

02 03 DEPTOR DATE OF BIRTH FIRST GIVEN NAME SURNAME

03 NAME BUSINESS NAME ONTARIO CORPORATION NO.

04 ADDRESS

05 06 DEPTOR DATE OF BIRTH FIRST GIVEN NAME SURNAME

06 NAME BUSINESS NAME ONTARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY /

09 LITEN CLAIMANT ADDRESS

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FIXED
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE

11 12 MOTOR YEAR MAKE MODEL V.I.N. VEHICLE

13 GENERAL SIDE DRIVE TRAIN S/N A180796.
14 COLLATERAL ONE CRUISERS YACHTS YACHT, MODEL 350 EXPRESS, HULL IDENTIFICATION
15 DESCRIPTION NO. US-CRSEC111H112. PORT SIDE ENGINE S/N A182743, STARBOARD SIDE

16 REGISTERING ADDRESS

17 AGENT ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED ...

29

CERTIFIED BY / CERTIFIÉS PAR

REGISTRAR OF
PERSONAL PROPERTY SECURITY /
LE REGISTRATEUR
DES SURETES MOBILIERES

(e/14 06 2013)



RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSR060
 PAGE : 29
 (2756)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
 FILE CURRENCY : 11NOV 2014

FORM IC FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
 67512661

01 CANTON PAGES TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
 FILING NO. OF PAGES SCHEDULE NUMBER INDEX PERIOD
 01 006 20111216 1451 1530 4078

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME SURNAME
 03 NAME BUSINESS NAME ONTARIO CORPORATION INC.

04 ADDRESS

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME SURNAME
 06 NAME BUSINESS NAME ONTARIO CORPORATION CO.

07 ADDRESS

08 SECURED PARTY / ALIEN CLAIMANT ADDRESS
 09 ADDRESS

10 COMMERCIAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO FINED
 GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURITY OR MATURITY DATE


11 YEAR MAKE MODEL VIN
 12 MOTOR VEHICLE

13 GENERAL ENGINE S/N A182744, PORT SIDE DRIVE TRAIN S/N A182473, STARBOARD
 14 COLLATERAL SIDE DRIVE TRAIN S/N A182474.
 15 DESCRIPTION ONE CRUISERS YACHT'S YACHT, MODEL 380 EXPRESS, HULL IDENTIFICATION

16 REGISTERING AGENT ADDRESS
 17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 30

CERTIFIED BY/CERTIFIÉES PAR

 REGISTRAR OF PERSONAL PROPERTY SECURITY / LE REGISTREUR DES SÛRETÉS MOBILIÈRES
 (en) (fr) 05/2013



RUN NUMBER : 316
 RUN DATE : 2014/11/12
 ID : 20141112173233.03

PROVINCE OF ONTARIO
 MINISTRY OF GOVERNMENT SERVICES
 PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
 ENQUIRY RESPONSE
 CERTIFICATE

REPORT : PSSRC60
 PAGE : 30
 (2757)

TYPE OF SEARCH : BUSINESS DEBTOR
 SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
 FILE CURRENCY : 11NOV 2014

FORM 10 FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
 575122661

SECTION	PAGE	TOTAL	MOTOR VEHICLE	REGISTRATION	REGISTERED	REGISTRATION
FILING	NO.	PAGES	SCHEDULE	NUMBER	UNDER	PERIOD
	04	006		20111216 1451 1530 4078		

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

03 DEBTOR BUSINESS NAME ONTARIO CORPORATION NO.

04 DEBTOR ADDRESS

05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME

06 DEBTOR BUSINESS NAME ONTARIO CORPORATION NO.

07 DEBTOR ADDRESS

08 SECURED PARTY

09 SECURED PARTY ADDRESS

COLLATERAL CLASSIFICATION	MOTOR VEHICLE	AMOUNT	DATE OF	NO FIXED
CONSUMER	INCLUDED		MATURITY OF	MATURITY DATE
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER				

11 MOTOR VEHICLE MAKE MODEL ENGINE


12 GENERAL COLLATERAL DESCRIPTION
 NO. U5-CRSEB109H112, PORT SIDE ENGINE S/N A183271, STARBOARD SIDE ENGINE S/N A183270, PORT SIDE DRIVE TRAIN S/N A181953, STARBOARD SIDE DRIVE TRAIN S/N A181954.

16 REGISTERING AGENT

17 REGISTERING AGENT ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 31

CERTIFIED BY/CERTIFIÉES PAR

 REGISTRAR OF PERSONAL PROPERTY SECURITY / LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES
 (e) 11/16 06/2012

RUN NUMBER : 316
RUN DATE : 2014/11/12
ID : 20141112173233.03

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 31
(2758)

TYPE OF SEARCH : BUSINESS DEPTOR
SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
FILE CURRENCY : 11NOV 2014

FORM IC FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
675122661

01 CANTION PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
BILLING NO. OF PAGES SCHEDULE NUMBER UNDER FEE/CD
05 306 20111215 1451 2530 4078

02 DEPTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
03 NAME BUSINESS NAME ONTARIO CORPORATION NO.

04 ADDRESS

05 DEPTOR DATE OF BIRTH FIRST GIVEN NAME INITIAL SURNAME
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.

07 ADDRESS

08 SECURED PARTY / ALLEN CHAIRMAN
09 ADDRESS

10 COLLATERAL CLASSIFICATION CONSUMER MOTOR VEHICLE AMOUNT DATE OF NO. FINED
GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED Maturity OF Maturity DATE

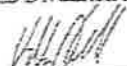
11 YEAR MAKE MODEL VIN
12 MOTOR VEHICLE

13 GENERAL ONE CRUISERS YACHTS YACHT, MODEL 41 CANTIUS, HULL IDENTIFICATION NO.
14 COLLATERAL JS-CRSXF105H112, PORT SIDE ENGINE S/N A187358, STARBOARD SIDE
15 DESCRIPTION ENGINE S/N A187359, PORT SIDE DRIVE TRAIN S/N 3194012674, STARBOARD

16 REGISTERING AGENT
17 ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED... 32

CERTIFIED BY/CERTIFIÉES PAR

REGISTRAR OF PERSONAL PROPERTY SECURITY / LE REGISTRATEUR DES SÛRETÉS MOBILIÈRES
(01/14 09-2013)

RUN NUMBER : 316
RUN DATE : 2014/11/12
ID : 20141112173233.03

PROVINCE OF ONTARIO
MINISTRY OF GOVERNMENT SERVICES
PERSONAL PROPERTY SECURITY REGISTRATION SYSTEM
ENQUIRY RESPONSE
CERTIFICATE

REPORT : PSSR060
PAGE : 32
(2759)

TYPE OF SEARCH : BUSINESS DEBTOR
SEARCH CONDUCTED ON : CRATE MARINE SALES LIMITED
FILE CURRENCY : 11NOV 2014

FORMAL FINANCING STATEMENT / CLAIM FOR LIEN

00 FILE NUMBER
675122561

01 CREDIT PAGE TOTAL MOTOR VEHICLE REGISTRATION REGISTERED REGISTRATION
FILING NO. OF PAGES SCHEDULE NUMBER UNDER PERIOD
06 006 20111216 1451 1530 4078

02 DEBTOR DATE OF BIRTH FIRST GIVEN NAME SURNAME
03 NAME BUSINESS NAME ONTARIO CORPORATION NO.

04 ADDRESS
05 DEBTOR DATE OF BIRTH FIRST GIVEN NAME SURNAME
06 NAME BUSINESS NAME ONTARIO CORPORATION NO.

07 ADDRESS
08 SECURED PARTY / LYN CHRYSLER
09 ADDRESS

10 COLLATERAL CLASSIFICATION MOTOR VEHICLE AMOUNT DATE OF NO FINES
CONSUMER GOODS INVENTORY EQUIPMENT ACCOUNTS OTHER INCLUDED MATURED % MATURITY DATE


11 YEAR MAKE MODEL YEAR
12 MOTOR VEHICLE

13 GENERAL SIDE DRIVE TRAIN S/N 3194012675.
14 COLLATERAL AND THE PROCEEDS OF THE FOREGOING.
15 DESCRIPTION

16 REGISTERING AGENT ADDRESS

*** FOR FURTHER INFORMATION, CONTACT THE SECURED PARTY. ***

CONTINUED...

CERTIFIED BY/CERTIFIES PAR.

REGISTRAR OF PERSONAL PROPERTY SECURITY / LE REGISTREUR DES SURETES MOBILIERES
(en) 11/05/2013

