

## SALE AND INVESTMENT SOLICITATION PROCESS



### BENDING LAKE IRON GROUP LIMITED

#### THE BUSINESS

Bending Lake Iron Group Limited (“**BLIG**”) indicates that it owns 49 patented mining claims and three mining licenses of occupation in the Bending Lake Area of the Kenora Mining District in northwestern Ontario collectively the “**Property**”).



#### KEY ATTRIBUTES OF THE PROPERTY & OPPORTUNITY

- The BLIG deposit contains high grade quality iron ore and is simple to mine and process.
- As per a NI43-101 compliant Resource Estimate prepared by Fladgate Exploration dated November 8, 2011, the ore deposit is reported to contain approximately:
  - i) 185.2 million tonnes of indicated resources @ 29.59 % magnetite
  - ii) 151.4 million tonnes of inferred resources @ 30.38 % magnetite
- Further testing is anticipated to upgrade the resource estimate further.
- The site has favourable proximity to nearby transportation and infrastructure (rail, ports, highways, natural gas, housing, skilled labour).
- Current owner has spent approximately \$8 million on site exploration and development.
- Safe jurisdiction – broad based community and political support.

#### THE SALE AND INVESTMENT SOLICITATION PROCESS (“**SISP**”)

A. Farber & Partners Inc., was appointed receiver of BLIG on September 11, 2014 (the “**Receiver**”) pursuant to an Order of the Superior Court of Justice (the “**Court**”). On November 27, 2014, the Receiver obtained an Order from the Court (the “**SISP Order**”) approving a sales and investment solicitation process (the “**SISP**”) in respect of the Property. The purpose of this invitation is to solicit interest in the Property from the marketplace pursuant to the SISP. Interested parties are being solicited now to allow time to review their level of interest. Parties interested in acquiring the Property or investing in BLIG will be required to sign a confidentiality agreement.

**The Receiver is exercising its discretion under the SISP Order to extend the deadline for submission of offers or proposals. Interested Parties will now have until 4:00 p.m. EST Friday March 27, 2015 to submit a binding offer or proposal.**

Enquiries for potential purchaser/investor qualification and receipt of a confidentiality agreement should be made to the Receiver to the attention of:

Paul Denton Tel: 416-496-3773 Email: [pdenton@farberfinancial.com](mailto:pdenton@farberfinancial.com)

Interested parties are advised that Receiver is posting documents relevant to the SISP at [www.farberfinancial.com](http://www.farberfinancial.com). Under "Insolvency Engagements" select the "Bending Lake Iron Group Limited" link.