

IN THE MATTER OF THE RECEIVERSHIP OF  
REV SLEEP CORPORATION and 2153879 ONTARIO INC.

NOTICE AND STATEMENT OF THE RECEIVER  
(The *Bankruptcy and Insolvency Act* Subsection 245(1) and 246(1))

150 York Street  
Suite 1600  
Toronto, ON M5H 3S5  
Canada  
Office 416.497.0150  
Fax 416.496.3839  
www.farberfinancial.com

**TAKE NOTICE THAT:**

1. By an Order of the Honourable Mr. Justice Brown of the Ontario Superior Court of Justice (Commercial List) dated September 17<sup>th</sup>, 2013 (the "**Order**"), A. Farber & Partners Inc. (the "**Farber**") was appointed receiver (the "**Receiver**"), without security, of all the assets, undertakings and properties (the "**Property**") of Rev Sleep Corporation and 2153879 Ontario Inc. (collectively "**Rev Sleep**" or the "**Debtors**") pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C. 43, as amended. The Receiver was appointed for the primary purpose of effecting a sale of substantially all of the Debtors' rights, titles and interests in its business and property.

All of the property, assets and undertakings of the Insolvent Corporation including the following:

	<u>Net Book Value</u>
Inventory	\$ 1,446,000
Accounts Receivable	\$ 2,911,000
Machinery and Equipment	\$ 2,462,902
Prepaid Expenses and Deposits	\$ 410,043
<b>Total</b>	<b>\$ 7,229,945</b>

2. The undersigned became the Receiver by virtue of being appointed by Order of the Honourable Mr. Justice Brown of the Ontario Superior Court of Justice (Commercial List) dated September 17<sup>th</sup>, 2013.
3. Pursuant to the provisions of the Order, the Receiver did not take possession or control of the Property, will not operate the business of the Debtors and will not employ any of the Debtors' employees.
4. The following information relates to the appointment:
  - a. Address of the Bankrupt: 53 Bakersfield Road  
Toronto, ON M3J 1Z4
  - b. Principal Line of Business: Mattress manufacturer
  - c. Location(s) of Business: Same as address of bankrupt



- d. Amount owed by the Insolvent Person to the creditor who holds or may hold a security on the property described above:

Bridging Capital Inc.	\$2.951 million
Bedford Capital Limited	\$6.9 million
Xerox Canada Ltd.	unknown

- e. The list of other creditors of the Insolvent Person and the amount owed to each creditor by the Insolvent Person, based on the information currently available to the Receiver, is as follows:

See attached list.

- f. Intended plan of action of the Receiver during the receivership is as follows:

Pursuant to the Order, the Receiver was authorized to enter into a sale agreement for all of the business and assets of REV Sleep. The transaction contemplated in the sale agreement was concluded on September 25, 2013. The Receiver is filing final employee and sales tax returns for REV Sleep and attending to other administrative duties.

- g. Contact person for the Receiver: Annette Chopowick  
Telephone: (416) 496-3773  
Fax: (416) 496-3839  
Email: achopowick@farberfinancial.com

DATED at Toronto, Ontario, this 26<sup>th</sup> day of September, 2013.

**A. FARBER & PARTNERS INC.  
IN ITS CAPACITY AS COURT APPOINTED RECEIVER OF**



**REV SLEEP CORPORATION AND 2153879 ONTARIO INC.**  
Per: Hylton Levy, CPA, CA, CIRP



IN THE MATTER OF THE RECEIVERSHIP OF  
REV SLEEP CORPORATION and 2153879 ONTARIO INC.

CREDITOR LIST

Name	Amount
1103743 ONTARIO INC.	3,004.40
2079306 ONTARIO INC.	802.30
3A GRAPHICS	36,091.39
A & J ELECTRIC LIMITED	22,357.05
ABF FREIGHT SYSTEM INC.	148.11
ADVANTAGE PARALEGAL SERVICES	886.54
ADVANTAGE PREVENTION CLAIMS	6,799.04
AHEARN & SOPER INC.	599.19
AIR UNLIMITED INC.	615.09
AMERICAN & EFIRD CANADA	7,788.54
AMERICAN & EFRID CANADA I	17,905.94
Ass.desCamps Cert.du Queb	1,350.96
ASSIFQ	5,905.19
ASSOCIATION FAB.MEUBLE DU QUEBEC	5,493.58
ATD AMERICAN CO.	3,350.00
ATLANTA ATTACHMENT INTERNATIONAL	846.51
ATLANTIC PACKAGING PRODUCTS LIMITED	508.15
BALCAN PLASTICS LTD.	7,554.12
BANDSTRA TRANSPORTATION SYSTEMS LTD.	4,133.65
BARTECH SYSTEM INC.	8,495.82
BECHIK PRODUCTS, INC.	3,687.20
BEDFORD CAPITAL LIMITED	6,900,000.00
BEKAERT TEXTILE U.S.A. INC.	29,104.60
BELL CANADA	170.11
BFI CANADA-TORONTO	1,035.22
BISON TRANSPORT INC.	11,258.64
BOIS LAURENTIEN	5,010.03
BOMEI TEX LTD.	10,314.60
BRAFASCO	134.29
BRIDGING CAPITAL INC.	2,950,000.00
BRYER MANUFACTURING CO. LTD.	569.52
BUTTERFLY BUSINESS PRODUCT	794.85
CAM CARTAGE INC	9,834.61
CANADA REVENUE AGENCY	1.00
CANADIAN PACIFIC RAILWAY	1,507.76
CANADIAN PACIFIC RAILWAY COMPANY	4,492.37
CANADIAN SPRINGS	912.02
CANSEW INC.	273.35
CARMEN TRANSPORTATION	1,600.00
CARPENTER CANADA CO.	392,990.62
CHAMPION INDUSTRIES LTD.	763.23
CHEEMA CLEANING SERVICES	723.20
CONTRACT AIR COMPRESSORS	1,028.75
CONSOLIDATED FASTFRATE INC.	17,386.81
CORPORATE EXPRESS CANADA	1,235.85
COYLE CORRUGATED CONTAINER INC	8,817.53
CRAWFORD PROVINCIAL	606.99

IN THE MATTER OF THE RECEIVERSHIP OF  
REV SLEEP CORPORATION and 2153879 ONTARIO INC.

CREDITOR LIST

Name	Amount
CRISMOR INTERNATIONAL	13,150.73
CROWNHILL PACKAGING LTD	16,497.32
CT NASSAU TAPE LLC	1,784.29
CT NASSAU TICKING, LLC	56,481.70
CULP INC	25,713.16
DAVE HOWCROFT	3,000.00
DAY AND ROSS	24,058.03
DE LAGE LANDEN FINANCIAL SERVICES CANADA INC.	1,533.95
DEBLECX	220.81
DESLEE CLAMA	4,621.66
DIAMOND NEEDLE CORP.	707.59
DIRECTION, A PUBLICATION OF DIRECT BUY	2,860.20
DOLCE BABY	82.50
DOMFOAM INC.	3,889.46
DPI DYNAMIC PRODUCTIONS	1,548.10
DROH INC.	1,150.00
DUNCAN TICKING INC.	3,239.25
ECO ENTREPRISES QUEBEC	2,542.42
EDPRO ENERGY GROUP INC.	933.38
ELLIS PACKAGING WEST INC.	5,869.68
EMBER ELECTRIC INC	28,834.63
ENBRIDGE CONSUMERS GAS	479.88
ENT. ELEC. CHARLES LEVESQUE	4,767.62
ETR-407 EXPRESS TOLL RTE	2,438.98
F.G SERVICE INSPECTIONS	695.60
FASTSIGNS	288.14
FEDERAL EXPRESS	13.56
FEUTRE NATIONAL	56,628.80
FINE COTTON FACTORY INC.	567.15
FINE COTTON FACTORY INC.	21,923.11
FLORICULTURE GAUTHIER INC	57.49
FOURNITURES DE BUREAU DEN	537.81
FR SYSTEMS INTERNATIONAL	8,587.95
FYBON INDUSTRIES LTD.	93,254.21
GLOBE SPRING LTD.	62,310.74
GORDON SEWING MACHINE CO.	1,488.74
GOWLING LAFLEUR HENDERSON LLP	4,874.71
GREY STONE TRAILER LEASING	2,519.47
GROUPE TRANSPORT LESSARD	6,680.47
HERCULES	27,125.59
HOMEDICS GROUP CANADA CO.	1,830.60
HOMEDIRECT, INC.	6,165.12
HOT MELT TECHNOLOGIES INC	15,435.00
IFC CANADA INC.	4,352.76
IMPRIMERIE ART GRAPHIQUE INC.	8,171.62
IMPRIMERIE DUPONT	1,395.80
INDEPENDENT EDI SOLUTIONS	293.80

IN THE MATTER OF THE RECEIVERSHIP OF  
REV SLEEP CORPORATION and 2153879 ONTARIO INC.

CREDITOR LIST

Name	Amount
INNOFA USA LLC.	4,130.00
INTEGRAL GROUP INC.	3,773.08
ISPA	1,500.00
JAMIESON WHETHAN ELECTRIC	318.89
JASZTEX FIBERS INC.	70,752.23
JAYHAWK PLASTICS, INC.	2,380.00
JOHNSON WASTE MANAGEMENT LTD.	983.70
JONES FIBER PRODUCTS INC	10,724.80
JULIEN BEAUDOIN	9,161.41
KAL PHOTOCOPIES	341.26
KHANNA TRANSPORT INC	11,290.73
KINDERSLEY TRANSPORT	6,804.54
KINGSCREST BOX SPRING & FRAMES LTD.	117,328.55
KIT CARE CORPORATION	89.78
KURETZKY VASSOS LLP	4,940.93
LABRADOR SOURCE	108.97
LATEX INTERNATIONAL	131,461.89
LATEXCO LLC C/O LATEXCO US HOL	14,676.00
LAVA USA INC.	16,960.86
LAVEN INDUSTRIES	516.98
LEI CUSTOM BROKERS INC.	6,088.36
LENROD INDUSTRIES LTD.	88,210.58
LES ENTREPRISES THIBODEAU	2,012.00
MATRIX SCALE SERVICE INC.	974.06
MATT CANADA	108.66
MATTEAU ELECTRONIQUE	89.88
MAXIME TRICOTS OF MONTREAL	78,946.71
MECHANICAL TRADE INDUSTRIES	1,393.05
METRO CUSTOMS BROKERS INC	12,126.07
MEYERS NORRIS PENNY	15,780.45
MF VINYLE	597.88
MINISTRY OF FINANCE - ON PST, EHT & Other Taxes	1.00
MTS ALLSTREAM	70.04
MUZEEN & BLYTHE LTD.	2,303.63
NATIONAL LEASING GROUP INC.	1.00
NFI IPD LLC	4,006.28
NOLAR INDUSTRIES	5,701.16
OLD DOMINION FREIGHT LINE	15,067.78
OMNITRANS	320.15
ONE ONTARIO NEW ENGLAND EXPRESS INC.	24,791.00
ORCHID LABEL AND PRINTING CO. LTD	186.64
PAL DISTRIBUTORS INC	2,433.30
PANALPINA INC.	1,285.22
PATRICK MORIN INC.	726.28
PITNEY BOWES LEASING	615.47
PODS	5,181.68
PORTER INTERNATIONAL	319.53

IN THE MATTER OF THE RECEIVERSHIP OF  
REV SLEEP CORPORATION and 2153879 ONTARIO INC.

CREDITOR LIST

Name	Amount
ProDESIGN A GROS NOR COMPANY	14,263.77
PRODUITS CHIMIQUES SANY	463.76
PUROLATOR COURIER LTD.	6,269.69
QUIK X TRASPORTATION	20,000.09
R & N TRUCKING LTD	5,223.63
RADIANT COMMUNICATIONS	6,886.52
RAYSON GLOBAL, INC.	679,323.10
REGENCY PLASTIC COMPANY LTD	408.98
RENTOKIL PEST CONTROL	339.95
RESSORTS ALPHA	3,880.40
ROCKET TEMPORARY & FREIGHT SERVICES	26,458.95
ROY TURK INDUSTRIAL SALES LTD.	3,490.79
S&A INDUSTRIAL MAINTENANCE INC	45,411.59
S.D.I.L. INC.	130,038.27
S.G.T. 2000 INC.	5,911.82
SABA NORTH AMERICA, LLC	12,171.98
SAMEDAY WORLDWIDE	34,328.12
SANI-FONTAINES	599.01
SCAPA NORTH AMERICA	4,225.49
SCHENKER OF CANADA	5,315.28
SCHENKER OF CANADA LTD.	3,032.25
SECURITE PLUS PLEIN AIR	236.20
SERVICES MATREC INC.	2,178.82
SHAW CABLE	79.10
SHIPPERS SUPPLY	207.49
SIMPLEX TEXTILES US\$	33,541.73
SINCA FURNITURE & BEDDING	45,616.32
SLH TRANSPORT INC.	14,345.39
SPAENAUR	99.15
SPILLER SPRING COMPANY	9,602.46
ST. VITAL ELECTRIC LTD.	1,450.47
STANDARD LINENS INC.	30,273.38
STANLEY BOSTITCH CO	6,012.58
STEINMAN TRANSPORTATION LIMITED	3,184.25
STEP-UP EMPLOYMENT SERVICES LT	18,862.58
STEWARDSHIP ONTARIO	4,245.74
SUPERIOR DOOR AND GATE SYSTEMS	908.52
SYSTEM ARCHITECTS INC.	20,037.75
TACTIK LOGISTIQUE	51,802.17
TENAQUIP LIMITED	1,321.60
TEXTILES AQUILA	310.43
THE ESSENTIAL IMAGE	153.68
TIETEX INTERNATIONAL LTD.	6,174.03
TIMELINE PRINTING INC.	1,646.38
TOPLINE EQUIPMENT CO. LTD	951.61
TORONTO HYDRO	733.76
TRAIN TRAILER RENTAL LTD	2,440.80

IN THE MATTER OF THE RECEIVERSHIP OF  
REV SLEEP CORPORATION and 2153879 ONTARIO INC.

CREDITOR LIST

Name	Amount
TRANSPORT GC INC.	56,267.30
TRANSPRO FREIGHT SYS.	48,281.67
TRANSX	8,666.88
TST LOAD BROKERAGE SERVICES	1,921.00
TST OVERLAND EXPRESS	3,842.00
TYCO INTEGRATED SECURITY CANADA INC.	1,872.99
UNITED CONSUMERS CLUB INC	4,500.00
UNITED WOOD FRAMES INC.	55,293.85
UPS CANADA	8,402.45
V.A. GROUP INC.	7,317.72
VALLE FOAM LTD.	63,452.59
VARIOUS EMPLOYEES	1.00
VILLE DE TROIS-RIVIERES	50.00
VINTEX INC.	1,055.42
VINYL PRODUCTS LTD	1,865.07
VITAFOAM PRODUCTS CANADA	356,472.07
WASTE MANAGEMENT OF CANADA	30.56
WEST VAN INC.	7,146.99
WESTERN LOGISTICS	6,866.03
WINNIPEG MESSENGER	1,062.29
WMCV PHASE 1, LLC	17,354.16
WORKPLACE SAFETY AND INSURANCE BOARD	1.00
WRIGHT OF THOMASVILLE INC	509.95
XEROX CANADA LTD.	5,238.55
	\$ 13,620,006.13