

AmeriFirst Announces New Financing Option for Homebuyers

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AmeriFirst Home Mortgage (http://www.amerifirst.com) announces they have become an approved HomePath® (http://www.homepath.com/financing/index.html) lender and will offer financing options for homebuyers purchasing a HomePath property (Fannie Mae-owned home). AmeriFirst, as a community banker, joins a small group of lenders nationwide that offer HomePath financing. HomePath is designed to restore communities and stabilize neighborhoods by getting foreclosed properties off the market and back into the hands of homeowners.

AmeriFirst President Mark Jones calls HomePath a great asset to area neighborhoods. "This is an exciting opportunity for us to help the communities where we lend shed the stigma of foreclosure and get back on track."

Dave Gahm, CEO of AmeriFirst says, "We have been working very hard over the past few months to become an approved HomePath lender. Only 65 lenders across the country offer HomePath financing, and we're pleased to be able to provide our customers with these new options!"

HomePath financing benefits include:

- No mortgage insurance* (monthly savings)
- Available for primary residences, second homes and investment properties
- Many condo project requirements are waived
- Low down payment options
- No required appraisal
- Manufactured homes will be considered

HomePath financing also includes financing for renovations and repairs. Investors or homebuyers wanting to buy and fix-up foreclosed properties now have an additional option for buying and renovating these properties.

AmeriFirst Home Mortgage understands that foreclosures may simply be unavoidable, and when that happens, selling the properties in a timely manner is critical to minimize the impact on the community. HomePath is the latest in a large loan portfolio (http://www.amerifirst.com/index.php/loan-center/loan-programs.html) AmeriFirst has to offer potential home buyers.

About AmeriFirst: AmeriFirst Home Mortgage is a <u>community mortgage banker</u> with more than 25 years serving the real estate market. <u>AmeriFirst corporate headquarters</u> is located in Portage, Michigan. AmeriFirst is licensed in MI, MN, WI, IN, IL, OH, KY, TN, NC & FL. You can view this news release on the <u>AmeriFirst Newsroom</u>. HomePath is a Registered trademark of Fannie Mae.



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^{*}Ask your mortgage consultant for cost details on loans without mortgage insurance