

AmeriFirst Home Mortgage Offer Continuing Education for Realtors

Contact: Dan Moyle/Communications 269.324.4240 ext. 115

AmeriFirst Home Mortgage will offer a Continuing Education (CE) course for area Realtors May 19th.

AmeriFirst FHA 203k Program Manager Joe Daly will offer materials and insight related to the 203k loan program. This program is aimed at revitalizing our communities one home at a time. The FHA 203k program is for owner-occupied buildings in need of repairs, renovations or improvements. The cost of the work is rolled into the mortgage and amortized, creating instant equity. Daly will help inform Realtors about this option for all home buyers.

The 203k mortgage allows a borrower to roll repairs, upgrades, renovations and improvements into the life of the loan. This means a foreclosure that needs work can be turned into a livable house before the buyer moves in, making several homes in the market desirable properties once again. This also covers refinancing a home in order to make improvements. For example, if you want to add a third bedroom onto a 2-bedroom home, you can finance the construction with the 203k and create instant equity with very little cost to your monthly payment.

- Who: AmeriFirst Home Mortgage and Joe Daly
- What: Continuing Education Course for Realtors
- Where: Greater Kalamazoo Association of Realtors headquarters
- When: Thursday May 19, 2011; 9:00a.m. until 12:00 noon
- Why: To help turn foreclosure and blighted neighborhoods into hot real estate markets

Realtors can register for this CE Course by downloading the <u>FHA 203k CE flyer</u> and emailing the information to <u>info@amerifirst.com</u> or faxing it to 269.585.6098.

AmeriFirst Home Mortgage is a <u>community mortgage banker</u> with more than 25 years serving the real estate market. <u>AmeriFirst corporate headquarters</u> is located in Portage, Michigan. AmeriFirst is licensed in MI, MN, WI, IN, OH, KY, TN, NC & FL. You can view this news release on the <u>AmeriFirst Newsroom</u>. ###



