



For Immediate Release

PowerSaver: Helping Home Buyers Go Green and Receive Green

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AmeriFirst Home Mortgage Rewards Home Buyers for Making Eco-Friendly Improvements with PowerSaver Grant from HUD

KALAMAZOO, Mich. (November 1, 2013) - Home buyers looking to “go green” can actually receive money towards the closing costs of an FHA 203k renovation loan with AmeriFirst Home Mortgage. The Department of Housing & Urban Development (HUD) selected AmeriFirst among a competitive offering of lenders to take part in the FHA “PowerSaver” grant. This pilot program awarded AmeriFirst with \$1.125 Million to help home buyers - and homeowners interested in refinancing - cover closing costs when they add energy efficient upgrades to their FHA 203k renovation loan.

Borrowers will need to spend at least \$3,500 in green technology – items like sealing duct work, buying energy star appliances, installing energy rated windows, upgrading to approved insulation and more – in order to receive approximately \$2,000 applied to their closing costs.

“Many home buyers opt for the granite counter tops or new carpet,” AmeriFirst Home Mortgage Renovation Lending Manager Joe Daly says. “They don’t end up with a budget for energy efficient items. This program will help home buyers ‘go green’ and save green – cash! When your house is more efficient, you save money long-term.”

CEO and co-founder of AmeriFirst, David N. Gahm calls the grant a win-win solution. “The FHA 203k already helps home buyers craft their dream home. Add the PowerSaver Grant and now you can turn your dream home into an environmentally-friendly and budget-friendly home. We’re very excited about this opportunity to help home buyers across our region.”

“Securing the PowerSaver grant money is a real honor for AmeriFirst Home Mortgage,” President and co-founder Mark A. Jones says. “AmeriFirst is in rare company with the competitive offering of so few lenders involved. We’re excited to get started and help folks make some great energy-efficient improvements to their homes.”

About AmeriFirst: [AmeriFirst Home Mortgage](#) is a [community mortgage banker](#) with more than 30 years serving the real estate market. [AmeriFirst corporate headquarters](#) is located in Portage, Michigan. AmeriFirst is licensed in MI, MN, WI, IN, IL, OH, KY, TN, NC, AL, GA & FL. You can view this news release on the [AmeriFirst Newsroom](#). AmeriFirst Home Mortgage is a division of AmeriFirst Financial Corp.



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