

If your business isn't taking credit cards, you're missing out. There are many advantages to accepting credit cards, including:

- **Increase Sales**

An *Intuit* survey found that 83% of small businesses that started accepting credit cards saw an increase in sales, with 52% of those surveyed increasing sales by over \$1,000 per month. 18% of those surveyed increased sales by more than \$20,000 per month.

- **People Spend More with Credit Cards**

Most consumers find it easier to spend money when using a credit card than by removing cash from their wallet, or by writing a check. Most impulse and big-ticket purchases are made with credit cards. Consumers appreciate the ability to pay up front with a credit card and pay off their purchase over time.

- **It's Good Customer Service**

Cash payments are decreasing. According to Visa, one of every three purchases is made with a credit card. Providing the option to pay with a credit card is becoming less a courtesy and more an expectation. Customers are more likely to do business with you if you accept the form of payment that offers them the most convenience and flexibility.

- **Broaden Your Customer Base**

Credit cards are a global currency. Because purchases are automatically converted to the appropriate currency, selling internationally with credit cards is easy for both the buyer and the seller. If your business has an online presence, the world is your market, not just your city or town.

- **Increase credibility**

Accepting credit cards gives your business a better image with greater credibility. In the eyes of the customer, it means your business is established and trustworthy.

- **Increase Cash Flow**

Credit card payments take the waiting out of getting paid. No more waiting weeks for checks to clear, or even months after sending a bill. Instead, your funds are deposited automatically and directly to your bank, usually within a few days, giving you faster payment cycles and better cash flow for your business.

- **Time is Money Too**

Credit card payments are efficient and with automatic approvals and deposits into your bank account, you'll spend less time printing and mailing invoices and you'll take fewer trips to the bank. With the time you save, you can focus on other important aspects of your business—like making even more sales.



FAQs about processing with First Payment Services

What will my rates be?

Between 1 - 3.5% depending on the type of card used, the type of business you operate, and how the card information is transmitted (card present, online, over the phone, etc.)

What are the contract terms?

Most contracts are month-to-month.

Is there a set up fee?

There is a \$75 set up fee. This fee is waived with a two-year merchant agreement. After two years, the contract is month-to-month, with the merchant able to leave at any time without a fee or penalty.

Do you have mobile processing?

Yes, and when using a card swiper connected to a smart phone, merchants can process anywhere at card-present rates.

What are your customer service hours?

FPS offers award-winning 24/7/365 U.S.-based customer service.

How long does settlement take?

We offer next business day funding.



First Payment Services

Better pricing. Better service.

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