



THOMPSON REMODELING

Love Where You Live



Move vs. Remodel

Move VS. Remodel

When you are facing the decision about whether to remodel or to move, you have plenty to think about before making a commitment to one option or the other. In nearly all situations, this is a very personal decision. You'll need to consider factors such as your budget, your credit, and the overall market. Nevertheless, there are some definite things to consider before making either of these choices happen.

10 Things to Consider When Remodeling

Consider why you should remodel. Any of these reasons could be enough to convince you to remodel instead.

1 Do you love the thrill of renovating?

For many people, the process of remodeling is not only fun to do, but it is a challenge they simply cannot resist. If you love to see projects go from being boring and dull to vibrant and just the way you like them, consider remodeling.

2 Do you like the location of your current home?

It can be hard to get used to a new area. In some cases, you'll want to stay near your child's school. When this is the case, remodeling seems like the better option.

3 Do you want to remodel or move and remodel?

The fact is, most homes need some remodeling work when you move into them. That means you are not skipping the remodeling process at all. If you do it now, you create the home of your dreams.

4 Do you want to increase your home's value?

Remodeling can improve the value of your home considerably, making it easier to sell for a higher value down the road. You'll need to ensure the remodeling project goes well, though, to ensure your home's value increases.

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5 **Do you like your neighbors?**
If so, you may not want to start over and have to wonder who will be living next door!

6 **Do you want to deal with the real estate market?**
In many areas, the real estate market is still struggling and home selling takes a lot of time, money, and frustrations.

7 **Will your house fetch as much as you want for it?**
If your appraisal isn't as high as you would like, or you would like to get more for it, remodel instead of moving. You'll find that home prices in many areas have fallen, making it hard to sell.

8 **Do you love your home's floor plan?**
If you like the floor plan, realize just about anything else can be changed to meet your needs.

9 **Do you like your landscaping?**
Again, if you like the work you've already put into the home, why change it? You don't have to move to have a fresh new look.

10 **Do you want to avoid buyer's remorse?**
Sometimes, you'll like a home until you move into it. You can avoid that by remodeling instead.

10 Things to Consider When Moving

You are thinking about moving, but before you do, consider these aspects.

1 **Have you considered closing costs?**
Add on 5 to 10 percent to the sale price to ensure you cover the costs of closing on a home.

2 **Do you plan to sell in the long term?**
If you remodel, realize you may not get back 100 percent of what you put into the project. However, you will increase your home's value if the job is done properly.

3 **Will you be able to find a move-in ready home?**
If you don't want to put a lot of money into remodeling, realize that you may need to find a move-in ready home. That could cost you more in the long term.

4 **Did you factor in moving costs?**
You also have to consider the cost of moving, from the storage to the movers themselves. Be sure to consider this added expense.

5 **Have you considered the actual costs of remodeling?**
In many cases, people believe remodeling projects are too expensive. Before you make a decision that you can't afford to remodel, have a professional provide a quote.

6 **Do you want to make substantial changes to your home?**
If that's the case, moving may be necessary. However, again, it's important to actually compare the costs before you make this decision.

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7

Is your home no longer big enough for your family?

This is one instance in which moving becomes important. If you really like your current home, it may be affordable to use an architect to create a second floor or an addition on the home.

8

What will your commute be like?

Compare your commute now and later to see if it really is a good decision to move.

9

Have you done all you can do?

Sometimes, remodeling is no longer an option because your home is the best it can be.

10

Have you considered your ability to sell fast enough?

Secure the right loan and keeping your mortgage payments affordable are all factors to consider before making a decision.

Contact Thompson Remodeling to get started on your project. When remodeling simply makes sense, you need a trusted professional team by your side to help you through the process. You'll get that with Thompson Remodeling. Let's review your plans and get started.



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