LMI Technologies acquires German company GFMesstechnik GmbH, a leading structured light supplier in 3D metrology

- Acquisition of 100 percent of the shares
- Expansion into new markets life sciences, coordinate measuring machines (CMM) and surface metrology
- Strong presence in Germany
- Additional access to a world-wide reseller network
- Integration of its precision calibration and measurement know-how

Vancouver, June 23, 2014. LMI Technologies has signed an agreement to acquire 100 percent of the shares of GFMesstechnik GmbH ("GFM", www.gfm3d.com) - a leading supplier of 3D metrology products based in Teltow/Berlin. The acquisition will result in the integration of GFM by LMI Technologies under the LMI brand creating a strong presence in Germany and increasing product representation worldwide with the addition of the GFM reseller network.

At 30 employees and €5m annual revenue, GFM is a pioneer in the development of structured light metrology since 1995 and was one of the first companies that worked closely with Texas Instruments to integrate their DLP (Digital Light Processing) technology into highly accurate 3D measurement products such as their leading MikroCAD instruments. GFM focuses on small volume measurement (as small as 1mm) with very high accuracy (100nm) suitable for surface analysis of micro texture or inline inspection of electronic, medical, or pharmaceutical parts with microscopic detail. GFM's 19 years of working with customers to solve their measurement challenges has allowed them to develop extensive application knowledge and advanced 3D measurement algorithms.

"GFM's knowledge of instrument design and ultra precise measurement will be integrated across LMI's structured light HDI and Gocator product lines - enabling amazing new levels of performance for demanding applications requiring very high resolution.", states Terry Arden, CEO. "GFM staff will continue on by joining the LMI team and building 3D scanner products that focus on ease of use allowing customers to realize the benefits of 3D and achieve better business results."

Dr. Frankowski, founder and President of GFM, is committed to assuring the integration of GFM with LMI. "I am pleased to know that customers, resellers, and staff will benefit from a larger organization who is a proven and dedicated supplier of 3D scanning and inspection products in a variety of industries. LMI is a very talented organization who understands how to develop and support high volume, original equipment manufacturer (OEM) relationships necessary to grow 3D market share."



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With the addition of GFM, LMI will expand into new markets such as life sciences and surface metrology by leveraging GFM's existing reseller channel network, building on its customer base, and delivering next generation scanner products suitable for volume and OEM customers.

LMI Technologies Inc.

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The company

At LMI Technologies, we are passionate about developing innovative 3D scanning and inspection technologies that solve complex problems in a simple way. We take our knowledge and experience from working over 35 years in the field and connect our customers to 3D solutions that enable them to achieve better business results. We build our products from the chip level up: from concept, design, to manufacturing. Today, many of the world's largest companies rely on the expertise, innovation, and reliability built into every LMI 3D product. LMI Technologies is part of the <u>AUGUSTA Technologie AG group</u> – a publicly listed German company whose focus is in the area of vision technologies.

For more information, please visit www.lmi3d.com.