

Boston Institute of Finance Promissory Note

(Installment Payments)

Borrower (Student):

("Borrower")

Lender:

Boston Institute of Finance
181 Wells Avenue, Suite 103
Newton, MA 02459
("Lender")

I. Promise to Pay

Borrower (Student) agrees to pay Lender the total amount of \$ _____, together in equal installments of \$ _____ due monthly, starting from the date of enrollment.

Borrower agrees to allow Lender to charge the credit card provided on enrollment until the amount quoted above is paid in full.

II. Late Payment

If Borrower defaults on any monthly payment by more than **7 days** from due date, the Lender will put an automatic hold on course access and all completed course transcript. To regain access, Student shall pay an additional re-access fee in the amount of **\$50**. Student is allowed to be late in their monthly payment only **one time** during the term of their payment plan without a penalty of termination.

III. Termination of Access & Withholding of Transcripts

In case of further default in the payment of any monthly installment of this Promissory Note, Lender reserves the right to immediately terminate access to the program, cancel the subscription, withhold any transcript until such time that the remaining amount is paid in full.

IV. Transfer of the Promissory Note

Borrower hereby waives any notice of the transfer of this Note by Lender or by any subsequent holder of this Note, agrees to remain bound by the terms of this Note subsequent to any transfer, and agrees that the terms of this Note may be fully enforced by any subsequent holder of this Note.

V. Amendment; Modification; Waiver

No amendment, modification or waiver of any provision of this Promissory Note or consent to departure therefrom shall be effective unless by written agreement signed by both Borrower and Lender.

VI. Successors

The terms and conditions of this Promissory Note shall inure to the benefit of and be binding jointly and severally upon the successors, assigns, heirs, survivors and personal representatives of Borrower and shall inure to the benefit of any holder, its legal representatives, successors and assigns.

VII. Breach of Promissory Note

No breach of any provision of this Promissory Note shall be deemed waived unless it is waived in writing. No course of dealing and no delay on the part of Lender in exercising any right will operate as a waiver thereof or otherwise prejudice Lender's rights, powers, or remedies. No right, power, or remedy conferred by this Promissory Note upon Lender will be exclusive of any other rights, power, or remedy referred to in this Note, or now or hereafter available at law, in equity, by statute, or otherwise.

VIII. Governing Law

The validity, construction and performance of this Promissory Note will be governed by the laws of Massachusetts, excluding that body of law pertaining to conflicts of law. Borrower hereby waives presentment, notice of non-payment, notice of dishonor, protest, demand and diligence.

The parties hereby indicate by signing and submitting this agreement that they have read and agree with the terms and conditions of this agreement in its entirety.

Fax promissory note to the attention of **Admissions** at 857-362-7869

Borrower Signature: _____

Date: _____