



COMMUNICATIONS
EQUITY
ASSOCIATES

**ALDEN C. PURRINGTON, III (CHIP)
JOINS CEA**

Tampa, Florida - Communications Equity Associates (“CEA”) announced today that Alden C. Purrington, III (Chip) has joined the investment banking and corporate finance team as a Managing Director. Chip will be based in the firm’s New York office and will focus on M&A and corporate finance transactions involving the biotechnology, medical device, media, entertainment, information technology, telecommunications and services industries as well as playing interim CFO roles where needed. Chip has more than 20 years of experience advising Fortune 1000 companies and owners of private, middle-market businesses on M&A, corporate finance transactions, and growth through business development.

Chip is an accomplished entrepreneur and investment banker with significant and notable years of experience. His holistic approach blends a mix of strategic planning, sales channel/partnership development and financial advisory services to facilitate private equity, debt financings, mergers and acquisitions. As a result, Chip’s engagements often include hands-on value creation for his clients including developing new markets, cash planning, forecasting and budgeting, and decision making support through research and modeling.

His prior direct operating roles in product management, strategy, finance, and business development have resulted in product innovation and new market development for established brands – Mattel Toys, The Walt Disney Company, Quaker Oats and the Stroh Brewery Company. As a successful entrepreneur, he built and sold a media and e-commerce company, Magnitude Network, to CMGi for \$25MM. Chip’s advisory services for emerging growth clients yielded tens of millions of dollars in raised capital, triple digit revenue growth, new market expansion, successful integration of acquisitions, and client recognition in the *Inc. 500* fastest growth companies.

Chip earned a Master of Business Administration degree from the University of Michigan’s Ross School of Business and a Bachelor of Arts degree in Psychology from Bates College. Additionally, he holds Series 62, 22, 24 and 63 securities licenses. Chip can be reached at (813) 226-8844 or email cpurrington@ceaworldwide.com.

About CEA

Founded in 1973, CEA is a leading provider of investment banking services and private equity to the global communications, media, entertainment, and information technology industries. With a team of highly experienced personnel worldwide, CEA has an unequalled depth and breadth of industry knowledge, expertise and long-standing industry relationships. CEA has completed over 900 transactions totaling \$40 billion in 60 countries. CEA’s and its affiliates also manage, co-manage or participate in a worldwide family of private equity funds with committed capital of approximately \$1.15 billion for private equity investments in the industries CEA serves. CEA’s reputation and track record of success are built on delivering innovative, value-added solutions and services to clients worldwide. CEA Atlantic Advisors, LLC is a FINRA Registered Broker-Dealer and a member of SIPC.

Contact: J. Patrick Michaels, Jr.
Chairman and CEO
(813) 226-8844

For additional information regarding CEA visit www.ceaworldwide.com