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ARGENTINE RADIO STATIONS ASPEN AND AMERICA SOLD TO LOCAL INVESTORS

February 25, 2009. Communications Equity Associates (“CEA”) announced today that it advised Desup S.A. (the “Company”), a leading Argentine radio broadcaster, and its shareholders on the sale of the Company to local investors.

The Company holds licenses to operate radio stations Aspen (FM) and America (AM) in Buenos Aires City. With an audience share of approximately 4%, Aspen is a leading FM station focusing on Anglo music of the 60's, 70's and 80's. With an audience share of approximately 3%, America is a leading AM station focusing on business and political news. Prior to the closing of this transaction, the Company was operated by Corporación Interamericana de Entretenimiento S.A.B. de C.V. (“CIE”), a leading Mexican live entertainment company with operations throughout Latin America. CIE is a public company listed on the Mexico City Stock Exchange.

Waldo Glasman, Managing Director of CEA's Latin America Corporate Finance Advisory Group, advised the Company and its shareholders on the transaction. Mr. Glasman is based in CEA's New York office.

About CEA

Founded in 1973, CEA is a leading provider of investment banking services and private equity to the global communications, media, entertainment, and information technology industries. With a team of highly experienced personnel worldwide, CEA has an unequalled depth and breadth of industry knowledge, expertise and long-standing industry relationships. CEA has completed over 900 transactions totaling \$40 billion in 60 countries. CEA's and its affiliates also manage, co-manage or participate in a worldwide family of private equity funds with committed capital of approximately \$1.15 billion for private equity investments in the industries CEA serves. CEA's reputation and track record of success are built on delivering innovative, value-added solutions and services to clients worldwide. CEA Atlantic Advisors, LLC is a FINRA Registered Broker-Dealer and a member of SIPC.

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