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CYANOTECH CORPORATION GETS ROBUST BUDGETING, FORECASTING

Strafford Case Study: Quick Reporting Leads to Better Analysis

Londonderry, NH, October 13, 2014: Strafford Technology, providing consulting services addressing the challenges of Finance Departments with fully supported Business Intelligence (BI) and Enterprise Performance Management (EPM) applications, has published a case study about their work with Cyanotech Corporation. Based in Kailua-Kona HI, Cyanotech develops and commercializes natural products from microalgae.

Strafford helped Cyanotech's IT and Finance departments install and implement Oracle Hyperion Planning, and assisted with Oracle Essbase development and support training.

"The installation and implementation of Hyperion Planning and Essbase gave Cyanotech the ability to easily and quickly generate clean, consistent financial reports, increasing the time available to analyze the budget and forecast numbers," said Steve Berry, Strafford's CEO.

Strafford also helped Cyanotech think through how to look at their business, determine the most efficient way to set it up in the planning system and incorporate best practices.

"What I really like about Strafford is they don't have layers of professionals that get in your way when you are trying to get a project done. They don't unnecessarily add to the billing."

- Jolé Deal, Chief Financial Officer and Vice President of Finance, Cyanotech

Cyanotech plans to implement forecasting, and due to the quality of the training Strafford delivered, they have the technical knowledge to build and implement the forecasting model with minimal help.

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Strafford Technology Inc. is an Enterprise Performance Management consulting firm. They are a leader in working with the office of the CFO to transform the finance process by streamlining budgeting, forecasting and consolidation functions. Services include EPM and Business Intelligence assessment and implementation, Managed Application Hosting and Staffing.

Strafford was formed in 1995 with corporate offices located in Londonderry, NH and provides services to corporate clients of all sizes, including many of the Fortune 100. They are an SAP and Oracle Platinum partner.

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If you would like more information about this topic, please contact Michele Morrill at Strafford Technology.