



PROFESSIONAL RECOVERY SERVICES

221 Laurel Rd., Suite 160 • Voorhees, NJ 08043 • Phone 800-309-8000 Fax 856-770-9633 • Hours: 8AM-5PM EST Mon.-Fri.

March 30, 2012

33%



Client: Bank of America

Acct#



Org#

Ref #

Acct. Bal: \$ 12,053.80

Dear



This is to confirm that we have been authorized by our client to accept \$ 4,000.00 as settlement in full on the above referenced account. We have agreed to the following payment schedule:

\$ 1,045.00 is to be received by 03/30/2012.

26 consecutive payments of \$ 113.65 are to be paid by the 30th of each month by 10:00am EST. beginning 04/30/2012 and to end on 05/30/2014.

Once this is paid, your account will be marked as settled in full. However, if the payments are not received by the above stated dates and times the settlement offer will be null and void. As a result of this settlement, if the amount forgiven or cancelled on this debt equals or exceeds \$600, the IRS may require Bank of America to report the amount forgiven or cancelled on a Form 1099-C. You will receive this form for the year in which the settlement is completed. If you want advice about the potential consequences that may result from this settlement, Bank of America recommends that you consult a tax professional of your choosing. The Bank does not make any representations about the tax consequences that this settlement may have for you or any reporting requirements that may be imposed on the Bank. Should you have any questions, please feel free to contact me at (866) 784-1193 ext 3127.

Please keep this letter for your records.

Sincerely,



Collections Supervisor
SBE/BLM