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FOR IMMEDIATE RELEASE

Ultimus Celebrates 20 Years of Business Process Management Leadership

From Pioneering BPM Technology to Rapid Global Expansion and Industry Expertise, Ultimus Continues to Set Milestones as it Carries on its Founder's Vision

New York, NY – September 15, 2014 – Ultimus, a leading global provider of <u>enterprise business</u> <u>solutions</u> and developer of one of the most widely used business process management (BPM) software suites in the world, is celebrating the twentieth anniversary of its founding, marking twenty successful years of exceeding customer expectations by automating business operations in every major industry across the globe.

A Game Changing Visionary

Ultimus was founded in 1994 by Rashid Khan, a visionary who set out to build a company dedicated to improving the way businesses operated. Khan envisioned a new kind of workflow automation solution: a complete software suite that tightly integrated all necessary functionality and was intuitive and accessible to non-technical users. In 1994, when spreadsheets were all the rage, Khan held the belief that anyone who could use an Excel spreadsheet should be able to easily develop workflow processes. In contrast to existing products that were difficult to use and required sophisticated programming skills, Khan wanted a solution that would make solution deployments fast and cost-effective.

With this idea in mind, Khan created Ultimus and helped pioneer the concept of the <u>Business</u> <u>Process Management Suite</u>. Two decades later, Ultimus continues this revolutionary role in the BPM industry.

Expanding Global Industry Leader

Since its founding, Ultimus has quickly become an international operation, having expanded from its origins in Cary, North Carolina, to operating 14 offices throughout the United States, Europe, Central America, the Gulf and Middle East, and Asia. With its continuing expansion, Ultimus recently unveiled the opening of their New York City office, its new Corporate Headquarters.

To maintain its global leadership as an enterprise solutions provider, Ultimus' software is accessible in 18 languages. The Company supports customers in over 80 countries and in every major industry, and is a recognized leader in <u>banking and financial services</u>, government, technology,

manufacturing, and telecommunications. Ultimus process solutions power some of the world's biggest companies including Sanofi, Bristol-Myers Squibb, DHL, Lockheed Martin, Sony, Pfizer, and Sonoco, as well as over 75 retail and commercial banks.

Ultimus has also won recognition in the BPM industry as a leading-edge organization with many accomplishments. These accolades include KMWorld Magazine's Trend-Setting Product Award, CRN Editor's Choice Award, the e-Week Excellence Award, Kinetic's Process Innovation Award, PC Week's Best of COMDEX, and more. The company has also consistently achieved growth and profitability, winning Ultimus positions in Inc 500, Software Magazine's Annual Software 500, and Deloitte & Touche's Technology Fast 500. Ultimus has been ranked among the leaders in the BPM industry by Forrester Research, Gartner Group, and the Butler Group.

Continuing Mr. Khan's Vision

"This anniversary is a significant milestone for the company." said Leigh Michl, Chairman and CEO of Ultimus. "The past 20 years have been filled with rapid growth and achievement and we've introduced many significant innovations into the BPM industry. We are proud of what we've achieved thus far, and are compelled to honor Rashid Khan's genius and vision with new technologies that will be as revolutionary today as those introduced by Rashid."

For more information, visit <u>www.ultimus.com</u>.

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