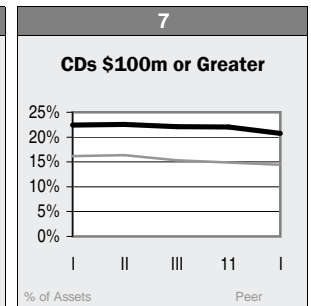
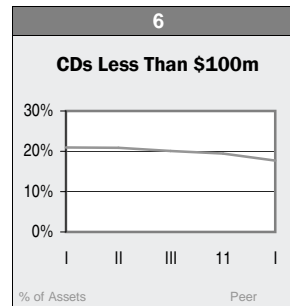
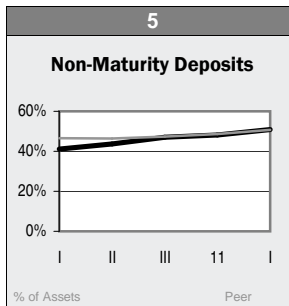
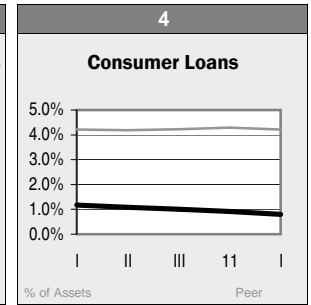
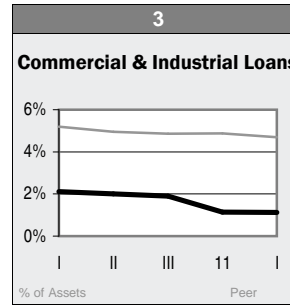
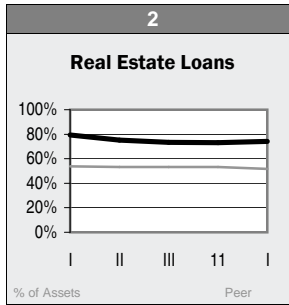


Quarterly Data: March 31, 2012

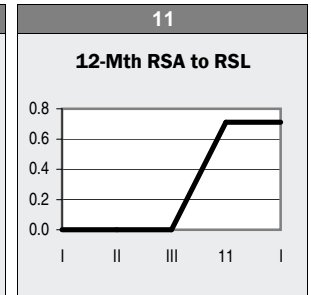
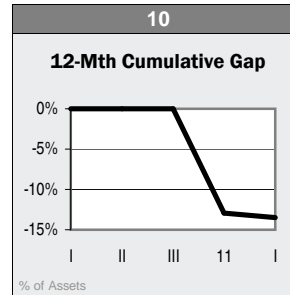
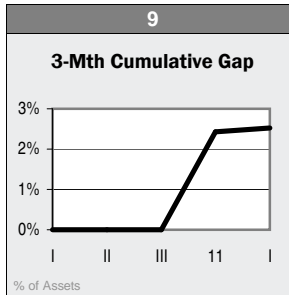
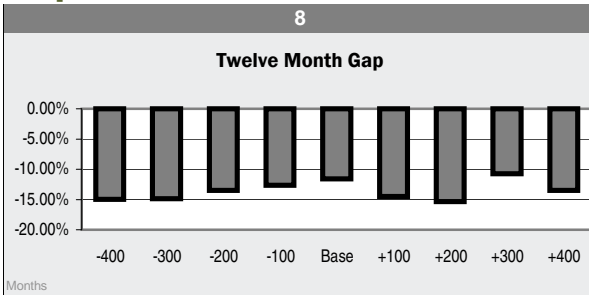
<http://www.carolinafederal.com>

Balance Sheet Summary

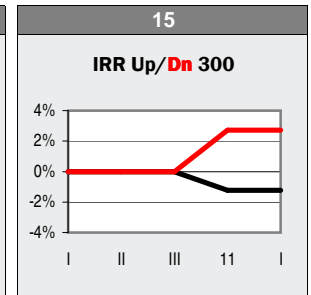
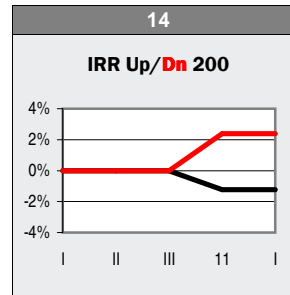
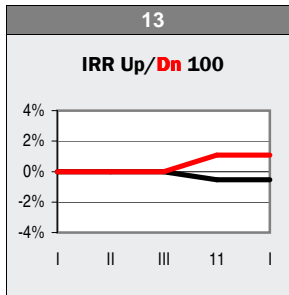
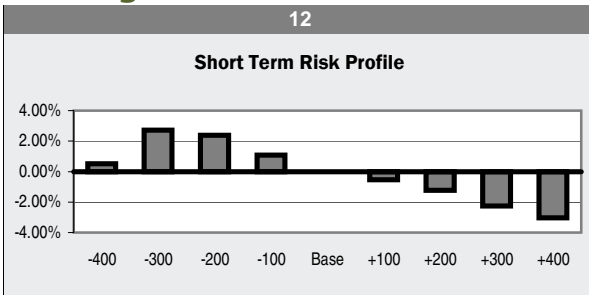
(Thousands of \$)	1		1 Yr Δ
	Current		
Cash	7,391	13.6%	6,072
Total Securities	0	0.0%	0
Fed Funds Sold	562	1.0%	(2,451)
Net Loans	40,273	74.1%	(7,469)
Real Estate Loans	40,361	74.2%	(6,090)
C&I Loans	612	1.1%	(628)
Consumer Loans	431	0.8%	(256)
Other Assets	2,916	5.4%	(365)
Total Assets	54,373	100.0%	(4,245)
Transaction Accts	2,879	5.3%	(71)
MMDAs	13,975	25.7%	2,890
Savings	10,798	19.9%	719
Time Deposits	25,430	46.8%	(2,465)
CDs < \$100m	14,147	26.0%	
CDs > \$100m	11,283	20.8%	(1,868)
Fed Funds Purch.	0	0.0%	0
Other Borrowings	0	0.0%	(3,000)
All Other Liabilities	170	0.3%	(10)
Total Liabilities	53,252	97.9%	(1,937)
Total Equity	1,121	2.1%	(2,308)
Total Liab. & Eq.	54,373	100.0%	(4,245)



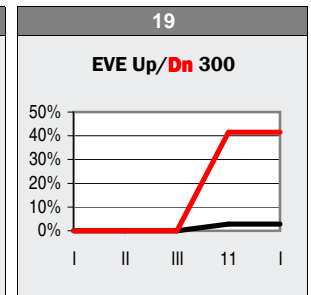
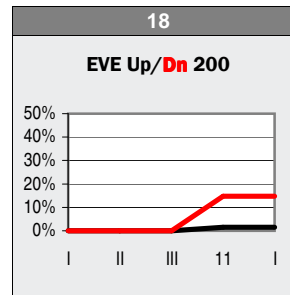
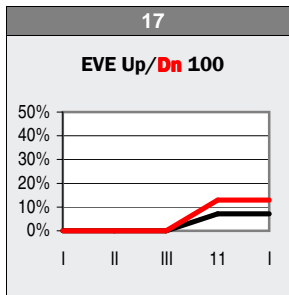
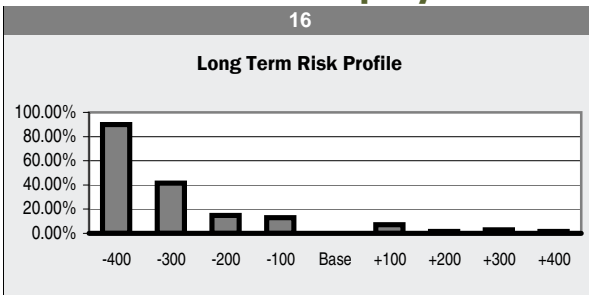
Gap



Earnings at Risk



Economic Value of Equity

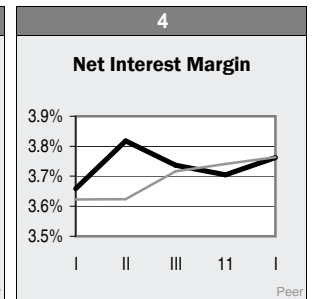
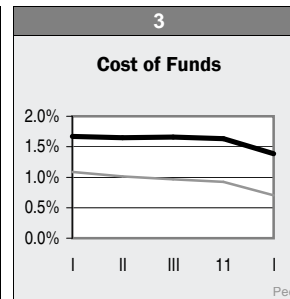
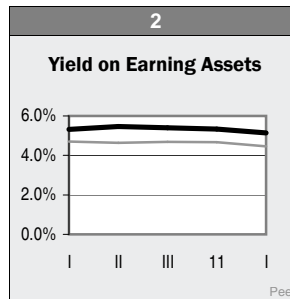


Quarterly Data: March 31, 2012

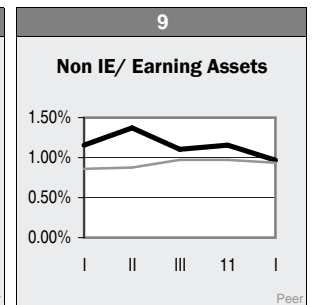
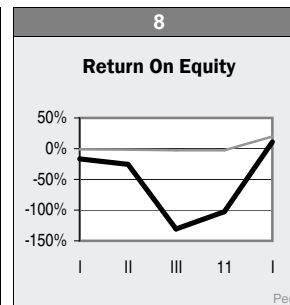
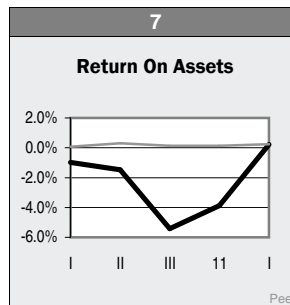
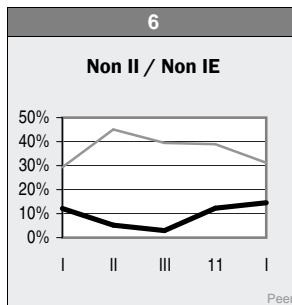
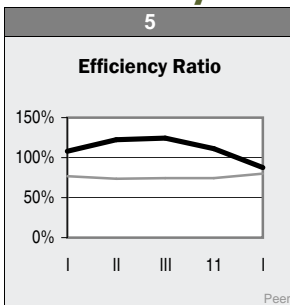
<http://www.carolinafederal.com>

Income Summary

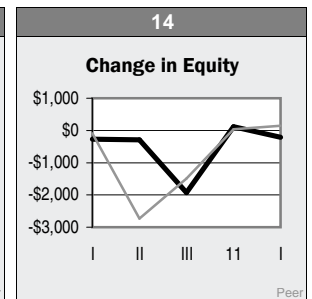
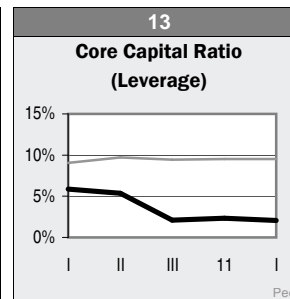
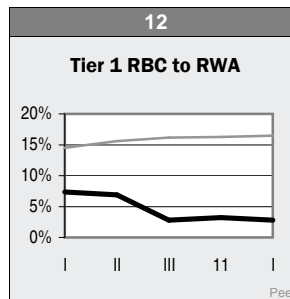
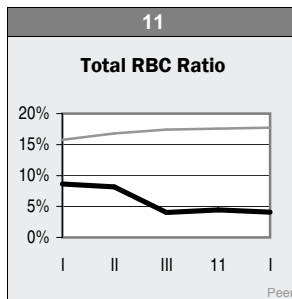
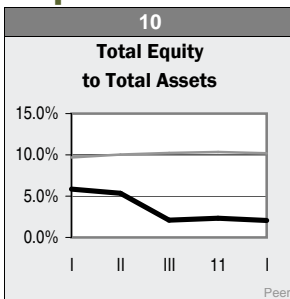
(Thousands of \$)	Qtr	YTD
Interest Income	621	621
Interest Expense	167	167
Net Interest Income	454	454
Non Interest Income	66	66
Non Interest Expense	455	455
Other	35	35
Pre-tax NOI	30	30



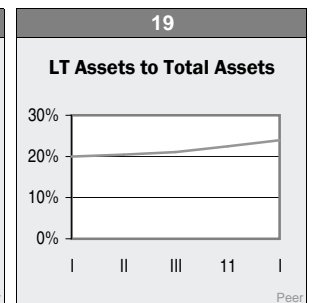
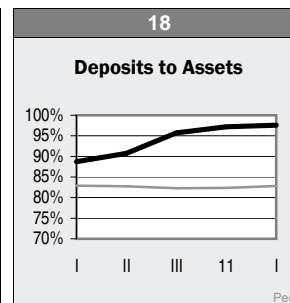
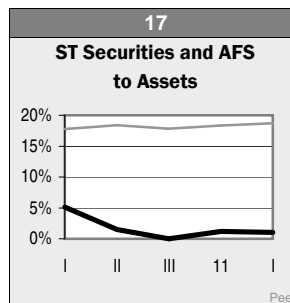
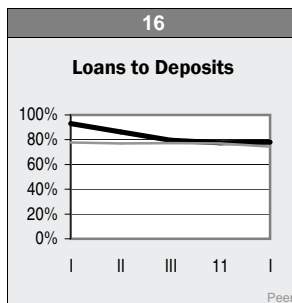
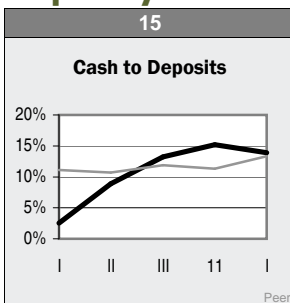
Profitability



Capital



Liquidity



Funding/Asset Quality

