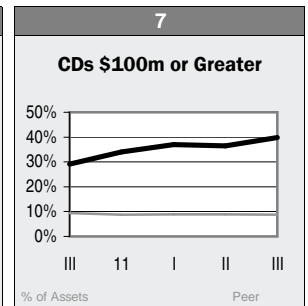
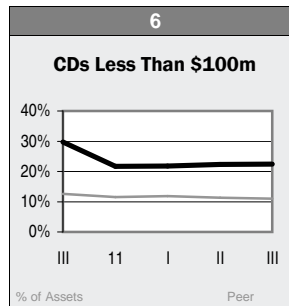
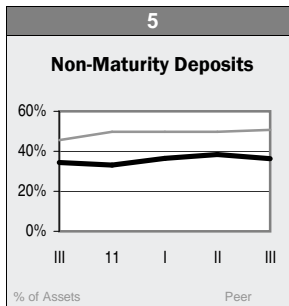
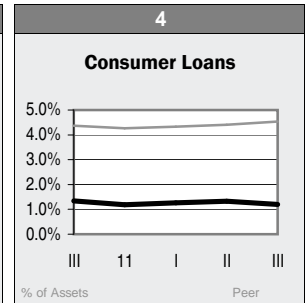
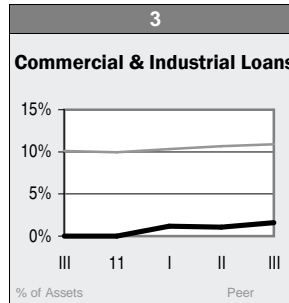
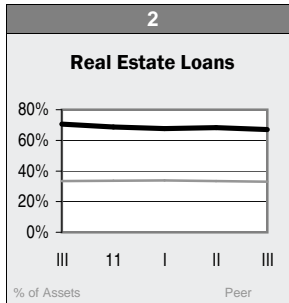


Quarterly Data: September 30, 2012

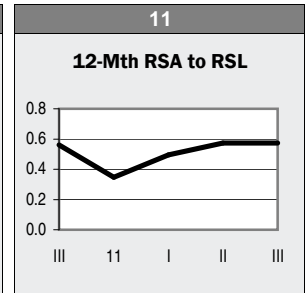
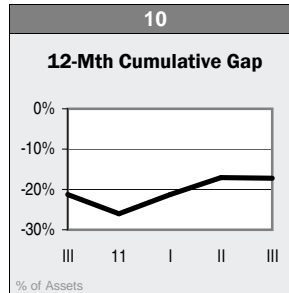
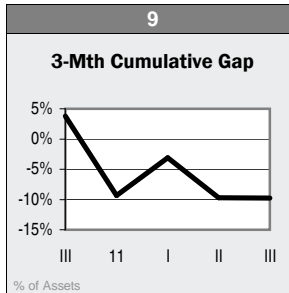
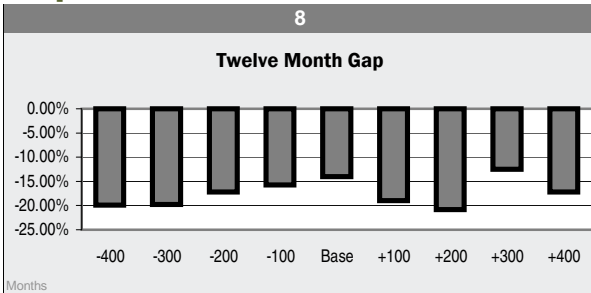
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## Balance Sheet Summary

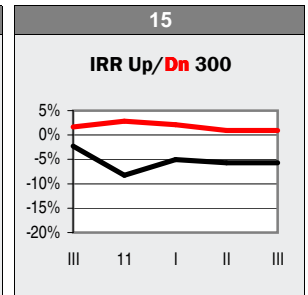
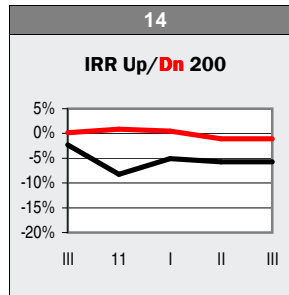
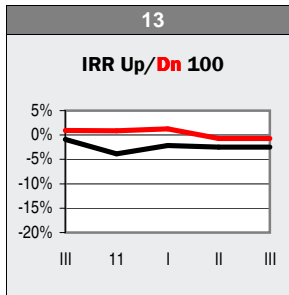
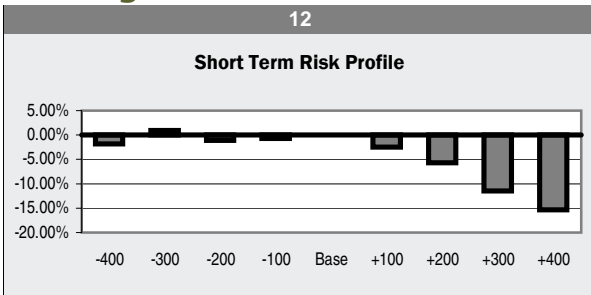
(Thousands of \$)	1		1 Yr Δ
	Current		
Cash	5,857	9.8%	(598)
Total Securities	7,358	12.3%	1,567
Fed Funds Sold	1,400	2.3%	895
Net Loans	40,177	67.1%	(5,171)
Real Estate Loans	40,146	67.1%	(4,753)
C&I Loans	944	1.6%	944
Consumer Loans	720	1.2%	(133)
Other Assets	3,699	6.2%	(264)
<b>Total Assets</b>	<b>59,842</b>	<b>100.0%</b>	<b>(3,819)</b>
Transaction Accts	10,262	17.1%	(438)
MMDAs	2,293	3.8%	(84)
Savings	9,133	15.3%	302
Time Deposits	37,266	62.3%	(215)
CDs < \$100m	13,413	22.4%	(5,534)
CDs > \$100m	23,853	39.9%	5,319
Fed Funds Purch.	0	0.0%	0
Other Borrowings	0	0.0%	0
All Other Liabilities	173	0.3%	(153)
<b>Total Liabilities</b>	<b>59,127</b>	<b>98.8%</b>	<b>(588)</b>
<b>Total Equity</b>	<b>715</b>	<b>1.2%</b>	<b>(3,231)</b>
<b>Total Liab. &amp; Eq.</b>	<b>59,842</b>	<b>100.0%</b>	<b>(3,819)</b>



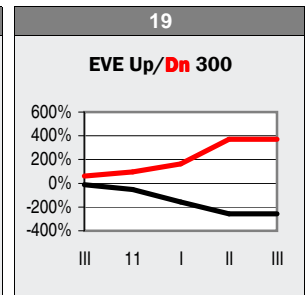
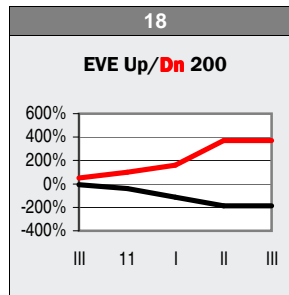
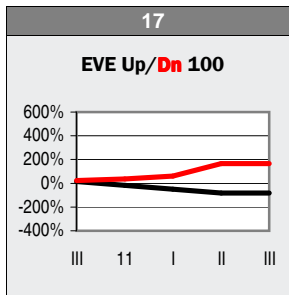
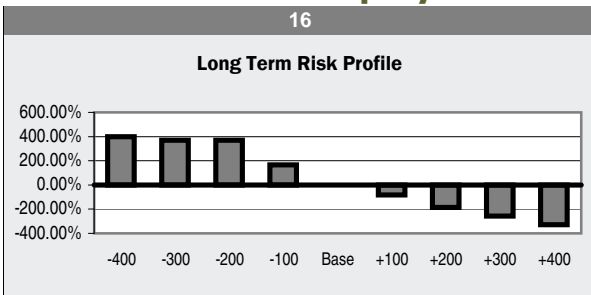
## Gap



## Earnings at Risk



## Economic Value of Equity

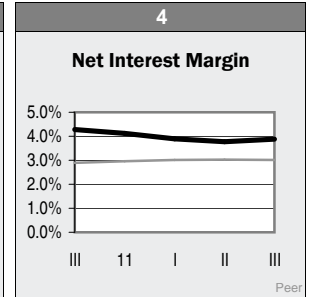
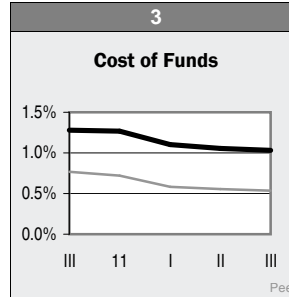
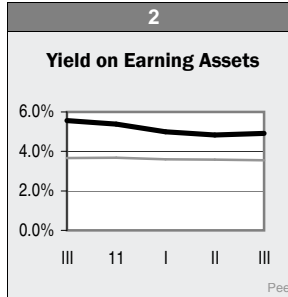


Quarterly Data: September 30, 2012

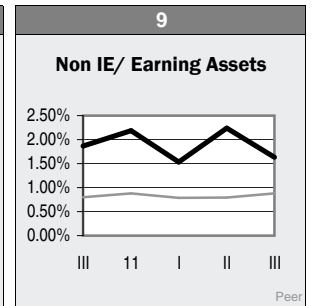
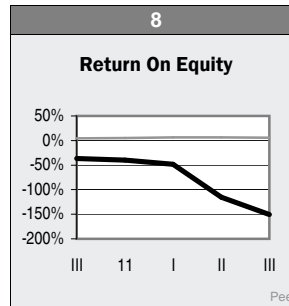
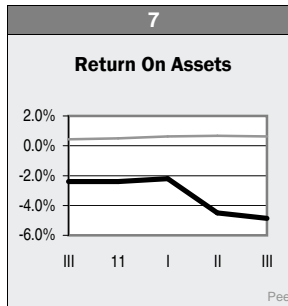
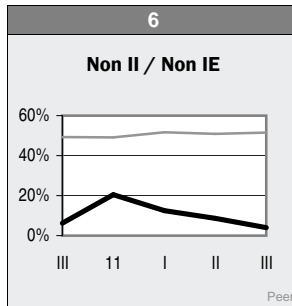
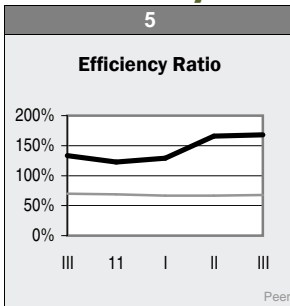
<http://www.covenant-bank.com>

## Income Summary

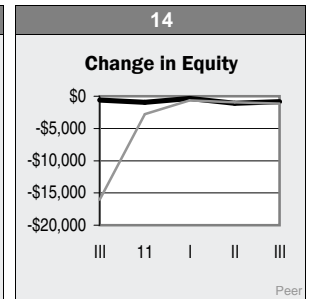
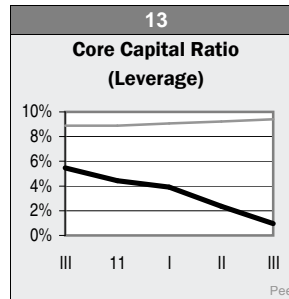
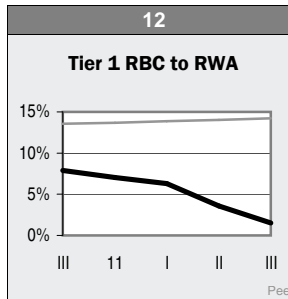
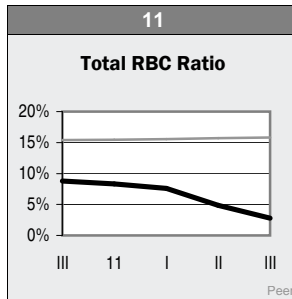
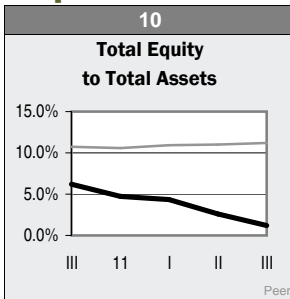
(Thousands of \$)	Qtr	YTD
Interest Income	677	1,993
Interest Expense	131	418
Net Interest Income	546	1,575
Non Interest Income	-57	117
Non Interest Expense	865	2,893
Other	470	1,031
Pre-tax NOI	-846	-2,232



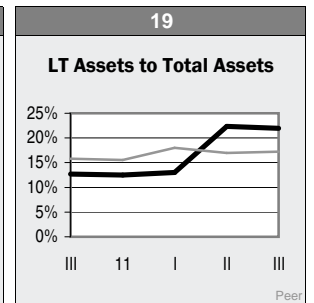
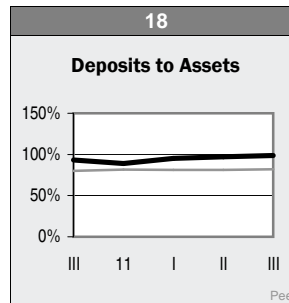
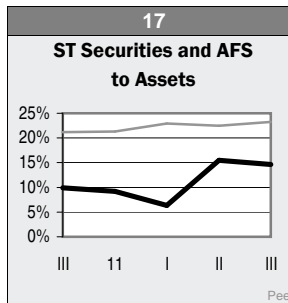
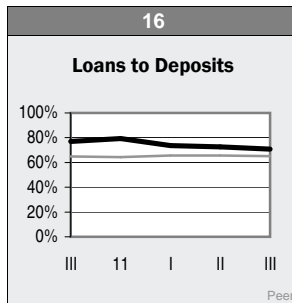
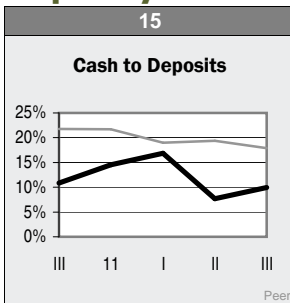
## Profitability



## Capital



## Liquidity



## Funding/Asset Quality

