## Stuckey & Company Introduces *A&E Aspire*, Professional Liability Insurance for Architects and Engineers.

Stuckey's niche insurance program for architects and engineers is designed for firms with less than \$1,500,000 in annual revenue. The new program joins Stuckey's extensive list of business insurance products developed for highly-specialized service professionals with coverages not included in standard policies.

Lake Saint Louis, Mo. – May 1, 2009 – In the architectural and engineering (A&E) field, approximately 87% of firms in the \$11 billion industry generate \$1.5 million or less in annual revenue. As a record number of layoffs are announced at large companies nationwide, many professional architects and engineers are forming small consultancies or pursuing work as independent consultants, increasing the percentage of firms with this "small business" model. In response to the unique risks these firms face, Stuckey & Company has introduced A&E Aspire, a specialized Professional Liability (also called Errors and Omissions) insurance program.

According to Dwight Stuckey, president of Stuckey & Company, the *A&E Aspire* program is unique because it also addresses the technical aspects of the risks commonly faced by architects and engineers. He believes his firm's experience with Errors and Omissions insurance for IT professionals helped strengthen the coverages of this program. "Architects and Engineers are very comfortable with technology, and rely on it for critical aspects of their business," he says. "Our current underwriting is focused on speaking and understanding technical language and the associated risks. Very few Managing General Agents are as familiar with tech-centric programs as we are."

The target accounts for *A&E Aspire* will be micro businesses with \$1,500,000 or less in revenue located in any state, except Alaska and Hawaii. Target engineering disciplines include: Acoustical Engineering, Architecture, Civil Engineering, Computer Engineering, Land Surveying, Master Planning, Electrical Engineering, Forensic Consulting, HVAC, Interior Design, Communications Engineering, Landscape Architecture, Construction Management "Agency," Mechanical Engineering, Software Engineering and Traffic/Transportation Engineering. Restricted disciplines include: Construction Management "At-Risk," Environmental Engineering, Biomedical Engineering, Geotechnical Engineering and Structural Engineering.

*A&E Aspire* will be available to Stuckey & Company's national network of licensed agents. To become a licensed agent of Stuckey & Company, agents can visit <u>www.stuckey.com</u> to complete a Producer's Agreement.

The direct underwriting staff at Stuckey and Company has over 70 combined years of experience in professional liability and commercial lines underwriting. "The A&E industry is under-served by providers with an efficient process," Stuckey says, "because there are few products that combine tailored coverage and ease of doing business. We created *A&E Aspire* to meet those needs, and to give our agents a competitive program that will help them win business," he concludes.

## About Stuckey and Company

Stuckey & Company is a specialty insurance provider based in Lake St. Louis, Missouri. For 20 years, Stuckey has offered commercial, professional and personal lines of insurance. Stuckey & Company's network of more than 8,000 licensed agents has the knowledge and experience in dealing with specific coverage not typically covered under standard policies. As one of the fastest-growing specialty insurance providers in the U.S., Stuckey & Company offers E&O coverage to over 150 classes in sectors that include technology and IT consulting, accounting and financial services, government services, media, laboratories and education. Coverage limits are available for many risks up to \$5 million. It also offers a variety of standard policies.