

HarborGuard Insurance Program from Stuckey & Company Fills a Need in Today's Marine Industry.

Numerous program updates and competitive pricing make program relaunch a success.

Lake Saint Louis, Mo. – July 22, 2009 – Three months ago, Stuckey & Company re-launched its HarborGuard marina insurance program, a specialty insurance program for a wide variety of marine businesses, including marinas and boat yards, boat dealers, and boat repair and supply shops. While many businesses in this industry are feeling the impact of the economy, Stuckey & Company has seen very strong activity from insurance agents with clients in need of these tailored coverages.

“The marine industry is facing a lot of new challenges,” says Kerry Stuckey, Chief Operating Officer of Stuckey & Company and primary contact for the HarborGuard program. “We’ve adapted the HarborGuard program to make it better for agents and their clients as they face new liabilities.”

The HarborGuard program includes new features that protect eligible classes, and gives agents more flexibility when writing policies. Popular new features include:

- Waived requirement for primary pollution coverage
- Now can include water sports liability up to policy limits
- Now includes Sudden and Accidental Pollution coverage
- Deductibles as low as \$10,000 for docks, including wind/collapse
- Campgrounds, resorts, and homeowners associations now included
- Now able to write excess/umbrella and auto

The program can also include replacement cost on docks, liquor liability, non-owned auto and boat rental. Agent commissions start at 10%. “We have worked closely with the carrier to ensure the HarborGuard program is a competitive program in today’s insurance environment,” Stuckey says. “We’ve written or been very cost-competitive on every policy we’ve quoted, and agents have confirmed that the changes we’ve made are helping them meet their clients’ needs.” The carrier is rated by A+ (Superior) IX by A.M. Best, and is written non-admitted.

The marine industry has very few national carriers with rates that are competitive for local markets. “Based on our 20 years of experience in marine insurance, we are confident that HarborGuard addresses the insurance needs of marinas and marine professionals who have had difficulty finding appropriate, affordable coverage in recent years.” Stuckey says. “For marine businesses that have insufficient liability insurance, or that have thought about reducing coverage to cut costs, our program gives them outstanding coverage at a price they can afford.”

HarborGuard is available to qualifying businesses with up to \$5 million property value per location. Coverages include Inland & Coastal Risk, including wind coverage for risks at least 30 miles from the coast. Minimum annual premiums for \$1 million to \$2 million limits start at \$2,500, and minimum property coverage starts at \$2,000. Stuckey & Company has in-house (same-day) quoting authority for many risks, and offers 24-hour turnaround on others.

Property coverage can be written on a basic, broad or special coverage form and the valuation of the property can be replacement cost or actual cash value. Property coverage is not available in Florida. A \$5 million TIV property capacity is available for onshore, floating, vessels, miscellaneous equipment and boat dealers' inventory. Deductibles start as low as \$1,000.

Eligible classifications include:

- Marinas or boat yard
- Boat storage and moorage
- Boat dealers
- Boat rental (excluding rentals of jet skis, water ski equipment and para-sailing)
- Boat repair and cleaning (non commercial)
- Boat equipment & supply store
- Boat (excluding charter boats or other commercial vessels)
- Cooperative or common tenant dock or marina
- Restaurant, catering, hall rental, general store, snack bar
- Swimming pool (members and guests only)
- Camp grounds and RV parks
- Dwellings LRO
- Building or premises LRO

For agents interested in writing HarborGuard policies, submission requirements include a completed HarborGuard application, a copy of the expiring premium (if possible), pictures of any docks included in coverages, and three years of loss runs for the business. If agents have not worked with Stuckey & Company in the past, they will also need to complete a brief application to become a licensed agent. Contact Kerry Stuckey at 800-828-3452 x14 (kerry@stuckey.com) for all the details.

About Stuckey & Company

Stuckey & Company is a specialty insurance provider based in Lake St. Louis, Missouri. For nearly 20 years, Stuckey has offered technology, commercial, professional and personal lines insurance programs. Stuckey & Company's network of more than 8,500 licensed agents has the knowledge and experience in dealing with specific coverages not typically covered under standard policies. Additional information about insurance plans from Stuckey & Company is available at online at <http://www.stuckey.com>, by email (kerry@stuckey.com), or by calling 1-800-828-3452. To request information by mail, write to Stuckey & Company, 28 Hawk Ridge Circle, Suite 200, Lake St. Louis, MO 63367.