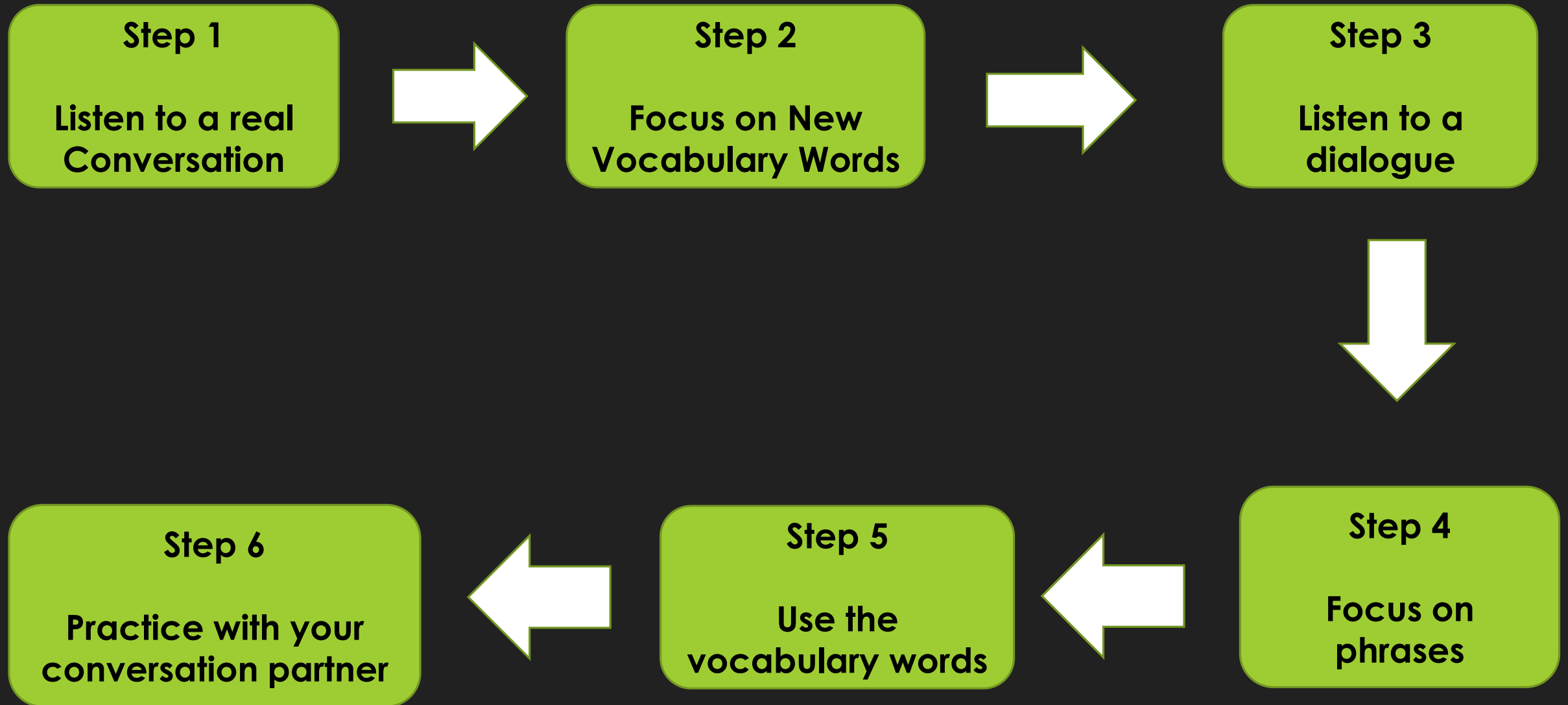




Are You a Risk Taker?

A Vocabulary Lesson

Our Method



Step 1: What Is Your Personal Philosophy on Risk Taking?



Please open audio
step 1- “Risk Taking
and
Entrepreneurship”



Have you taken many risks in your life? What risks have you taken? In this conversation, Lindsay asks Vin about the risks that he took while starting a business.

See Transcript Step 1- Risk Taking and Entrepreneurship

Step 2: Study New Vocabulary Words

**Calculated
risk**

Work out

Gut feeling

**Pros and
cons**

Go south

**Calculated risk
(expression)**



Meaning: A risk that you take only when you have thought a lot about the likelihood of failure

“Investing in real estate can be a great way to build wealth but you have to take calculated risks.”

Pros and Cons (expression)



Meaning: The good aspects and the bad aspects of a choice

“Before you decide to buy that house, you should weigh the pros and cons.”

Work Out
(Phrasal verb)



Meaning: Something becomes successful or succeeds

“I know your current situation is tough, but everything will work out in the end.”

**Go South
(expression)**



Meaning: Things go wrong, fail or go in a negative direction

“If things go South you can always work for your parents for a while. They’ll hire you

Gut Feeling

(noun)



Meaning: Instinctive feeling or intuition

“I had a gut feeling that I was in danger when I left the party with the guy”

Step 3: Listen for Main Idea

Have you ever wanted to take a big risk like going to live in another country for a few years?

Listen to the conversation and try to understand the main idea.

Please open audio steps 3 and 4.



Step 4: Listen for Vocabulary Phrases

It's time to learn the vocabulary in context!

Please study the vocabulary phrases by opening transcript steps 3 and 4- Are You Really Moving to Argentina?



Step 5: Use the New Vocabulary

**Calculated
risk**

Work out

**Gut
Feeling**

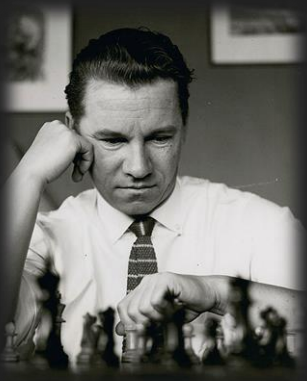
**Pros and
Cons**

Go South

1. After I lost my job everything _____.
2. I didn't think that things would _____, but they did.
3. When I started my business I took some _____.
4. What are the _____ of moving to Florida in the winter?
5. When you are in doubt you need to listen to your _____.

Please find answers on credits page

Prepare your Vocabulary Cards



**Calculated
risk**



**Pros and
Cons**



Work Out



Go South



Gut Feeling

Step 6: Conversation



- What is the biggest risk that you have taken in your life? Are you glad that you took that risk? Why or why not? What was the final outcome?
- What is a risk that you are currently considering taking? What are the **pros and cons** of taking it?

More questions...

- What is an example of a **calculated risk** that someone might take? Do you tend to take calculated risks or uncalculated risks?
- Do you need to know that something is likely to **work out** in the end before you actually take the risk? Do you spend a lot of time weighing the **pros and cons**? Why or why not?
- How do you typically react when things **go south** for you? For example, if you lose your job, if something happens to a friend or family member. Do you tend to panic or do you stay calm and think rationally?
- Do you think that people should rely on their **gut feeling**? Is intuition a good source of information? Can you give an example of a time when you ignored your gut feeling and you got into trouble? Can talk about a time when you ignored your gut and it was the right thing to do?

More questions

- What do you think holds people back from taking risks that would help them grow? How can people overcome the tendency to shy away from risks?
- Please give your opinion about this quote: “Life is inherently risky. There is only one big risk that you should avoid at all costs and that is the risk of doing nothing.”
- Would you rather have a job that is safe and secure but unlikely to be fulfilling or a job that is completely satisfying but perhaps not safe with no guarantee of a minimum income?
- What are your thoughts on entrepreneurship and risk? Would you like to have your own business? Why or why not?

More questions...

- What is the riskiest thing that you have ever done while traveling? Why did you do it?
- Do you think that you can train yourself to take more risks in life? Have you done that or have you become more “risk averse”?
- Do you know anyone who thrives on risk and risky situations? Can you describe that person and his or her personality? How are you different from that person? How are you similar to that person?
- How does your body react physically when you take a risk? What changes do you notice?

Credits

- 1) Tightrope walker: <http://www.flickr.com/photos/quinnanya/5892760393/sizes/l/in/faves-95934042@N00/>
- 2) Walter Jursevskis playing chess: <http://www.flickr.com/photos/lac-bac/8157969233/>
- 3) Plus or minus?: <http://www.flickr.com/photos/scelera/3036797409/>
- 4) A Good Business Plan is Your Road Map to Success: <http://www.flickr.com/photos/booleansplit/>
- 5) South Downs Way: <http://www.flickr.com/photos/idleformat/2599367557/>
- 6) Thinking RFID: <http://www.flickr.com/photos/jakecaptive/3205277810/>
- 7) Starbucks love: <http://www.flickr.com/photos/missturner/2508248179/sizes/o/in/photostream/>
- 8) Travelers at Ciudad Bolivar Aeropuerto: <http://www.flickr.com/photos/meneldur/2212512860/>
- 9) La Boca, BA Argentina: <http://www.flickr.com/photos/v1ctor/>

Step 5: Answers:

1. Went south
2. Work out
3. Calculated risks
4. Pros and cons
5. Gut feeling