

CHERRY PICKING ====

Buyer Says: "I know I told you our initial order would be 5,000 units with 5 components, but we'll just need this piece first..."

Description: Buyer tries to unbundle a solution but assumes all will be the same price when it isn't.

Response Strategy:

- · Make sure to respond that it won't work immediately to address the issue.
- · Note on proposals that price assumes "this solution and volume" and changes will affect overall price structure.
- · Don't accept the changed terms just because they changed them.
- · Engage discussion to work out appropriate pricing.



RUBBER STAMP

Buyer Says: "I just need to run this by the CFO..."

Description: You work out the deal, but before making it official, the buyer says she needs to run it by someone internally. Then she comes back to you with a request for a reduction in price.

Response Strategy:

- · Find out early in the process who will have final "sign off."
- · Ask the decision maker to be involved early to avoid this.
- · Engage the decision maker and follow the RAIN Group price-objection process (see the special offer below and view lesson 8 to learn exactly how to do this).



= SPLIT THE DIFFERENCE

Buyer Says: "Just meet me in the middle and let's call it a day..."

Description: Buyer asks you to meet them in the middle, even though the middle may not be fair for you.

Response Strategy:

- · Beware of the emotional appeal of showing "good faith" by splitting the difference.
- · Don't cave.
- · Search for a better solution.



= ANCHORING ======

Buyer Says: "We're looking to spend no more than \$500,000 for this..."

Description: Buyer shares a target number, such as a budget cap, to anchor the bargaining range on the low side.

Response Strategy:

- · Go first with price. Don't wait for them.
- Find out whether it's a real number or a ploy.
- · Understand what their likely alternatives are—this will help



CLOSING WINDOW

Buyer Says: "Let's do a site tour first..."

Description: You have limited time to do a deal. They suggest time wasters first so you are time pressured when you actually get to negotiating.

Response Strategy: If they're stalling, ask to focus on the business agenda.



Sometimes buyers use tactics to gain advantages in negotiation at the seller's expense. Even if your mindset and approach is win-win, you need to know how to counter any tactics that might be thrown your way.



RED HERRING =

Buyer Says: "We're really concerned about this huge issue..." (But, in reality, they're not.)

Description: Buyer distracts the negotiation by introducing an unimporant issue to the seller, but making it seem important, so they'll get a concession from you when they drop it. Then you are not inclined to stand firm on more important issues.

Response Strategy:

- Suggest dealing with issues separately.
- · If something else is important, don't lose steam to negotiate when you get to it.



ONE LAST THING =

Buyer Says: "I can get that signed today if you give this one last concession..."

Description: Buyer catches the seller at their most vulnerable point and uses eagerness to get the deal done to wring out final concessions.

Response Strategy:

- · Don't be tempted to cave.
- · Remind the buyer that the process to get to final agreement includes flexibility on both sides.
- Respond with questions and a trade offer.



= TEMPER TANTRUM =

Buyer Says: "I can't believe this!!"

Description: A sometimes-planned, heightened emotional reaction to price or a specific term in the proposal in order to evoke a response from you.

Response Strategy:

- · Don't get rattled. Remain professional.
- · Suggest taking a short break.
- · Get back to objectives and possibilities.



Buyer Says: "Your price is too high..."

Description: Common buyer tactic to ALWAYS push back on the first price offered.

Response Strategy:

- · Ask, "Why?" Response is often faulty logic.
- · Follow the RAIN process for responding to objections.
- · Focus on objectives and possibilities.



PENCIL SHARPENING =====

Buyer Says: "You're going to have to do better than this. We need to get it for less."

Description: A common pushback to 'get you ready' to drop your price because 'they'll expect that.'

Response Strategy:

- · Ask, "Why?"
- · Respond quickly that it's not your expectation to simply drop price for no reason.
- Focus on differentiation.
- · Have value-adds ready to bargain and help them save face. Add more vs. dropping price.



Buyer Says: "This is too much for now. Then I'll be out. Let's re-engage in 2 months..."

Description: Buyer tries to outlast you and wear you down

Response Strategy:

- · Share your willingness to do the same.
- · Don't seem too excited about moving forward.
- · Focus on urgency on their end with questions. If not urgent, then don't rush.



THEATER OF THE ABSURD

Buyer Says: "We've revised our agreement. We want your first born child, too..."

Description: Buyer asks for the sun and the stars, knowing it's absurd, hoping to then appear reasonable by lowering demands that are still, actually, unreasonable.

Response Strategy: Reverse direction by giving them an example of why what they are asking for is silly.



I'M ON YOUR SIDE

Buyer Says: "I'm trying my best to look out for you here..."

Description: Buyer indicates they're looking out for your interest, but their actions suggest otherwise.

Response Strategy:

- If they are sincere, just let it pass.
- · Maintain a peer dynamic and don't allow yourself to be patronized.



Buyer Says: "I'm talking to the CEO in 5 minutes. Are you sure I have the best price?" Or, "I will give it to a competitor by noon if you don't make this concession."

Description: This tactic uses time pressure to get the seller to make concessions.

Response Strategy:

- · Don't panic and drop the price without thinking. Prepare beforehand and have response ready.
- If it's a surprise, stall for time to think. 5 minutes is always
- · Evaluate whether you will lose the deal or not, and propose something back.



——GOOD COP, BAD COP——

Buyer Says: "I've brought along our colleague, Darth CFO..."

Description: Buyer introduces a "bad cop" late in discussions to pressure price, change the agreement, and reopen closed issues.

Response Strategy:

- · Bring your own bad cop.
- Don't blink or look intimidated.
- · Stick to objectives, possibilities, requirements, and alternatives, and focus on outcomes.
- · Wait it out, stay present, don't rush.



"IT'S DEAD" BLUFF

Buyer Says: "We can't go forward with what you've proposed..."

Description: Scare tactic to see if you'll cave to the buyer's communication that they will walk.

Response Strategy:

- · If you think it's a bluff, don't cave or blink.
- · Ask, "Why?"
- · Focus on opportunities and possibilities.
- · Consider changing the scope vs. just dropping the price.



=SELECTIVE MEMORY ==

Buyer Says: "I don't remember agreeing to that..."

Description: Buyer conveniently "forgets" what they agreed

Response Strategy:

- · Avoid the issue altogether. Keep and share notes after all
- · If you agreed to it, you agreed. Stick to that if it's important.

· Get back to objectives and possibilities.



Buyer Says: "It costs how much?!"

Description: Buyer appears to be shocked with the price. It could be an orchestrated response.

Response Strategy:

- Wait for theatrics to die down.
- · Ignore their flinch, and ask why it seems high to them. Often their reasoning is faulty.



Learn to Respond to These Buyer Tactics & Master Sales Negotiation

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