Product Data Sheet

AUDIT

Secondary Review to Locate Errors and Reduce Fraud

Chrome River AUDIT provides the ultimate in ease and power for pre- and post-payment audit review management. AUDIT prevents cost leakage by providing a secondary review process to find errors and eliminate the potential for fraudulent activity after expenses are entered, or after they've been reimbursed. As a complementary service to Chrome River EXPENSE, our Business Rules Engine monitors expense spend to ensure compliance with your organization's defined business and travel policies and to ensure your approvers review the expenses before accepting them. However, your organization may still want to initiate a secondary audit review for certain expense charges, receipt verification and other defined business requirements.

Intelligent auditing

No need for auditors to spend hours manually scouring through stacks of expense reports. Chrome River AUDIT simplifies the process by highlighting the expense reports that need the most attention. A powerful rules set analyzes the expense charges, attributes of the charges, attributes of the expense submitter and even an audit risk level of the submitter to automatically trigger reports to the audit queue for additional review. By narrowing down and highlighting the expense reports that need the most attention, auditors spend less time scrutinizing stacks of reports and have more time to focus on other aspects of their jobs.

Flag expense items

We don't make auditors search for items that need to be reviewed. Audit triggers and intelligent samplings arrive in the audit queue and are flagged with a defined audit concern so the auditor knows exactly what to look for. Our simple tools allow auditors to return items in question to the employee with a predefined response as to why the transaction is in question, along with additional notes. This process removes the manager from the role of policing an employee's expense submissions and lets the system send an automated message that the employee can respond to. The system maintains the threaded discussions with the employee about the transactions in question for future reference.

Features

- Fully integrated with Chrome River EXPENSE
- Audit review triggers
- Audit concern notes
- Audit risk levels
- Threaded discussion notes and audit history
- Adjustment report linking

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Correct flagged expense items

If corrections are needed, Chrome River AUDIT tracks them and makes the corrections easy through an Adjustment Report that links new expense item adjustments to a prior report for correction and further clarification.

Strengthen auditor effectiveness

To provide auditors with the tools to further increase their efficiency and effectiveness, powerful expense analysis inquiries are built directly into the audit review process to provide even greater visibility into an individual's specific prior expense charges and spend patterns. Chrome River AUDIT provides the ultimate in ease and power for post-payment audit review management.

Contact Us

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" *This new Chrome River AUDIT module is going to be such a huge time saver for my team. Thank you so much!"*

T&E Audit Manager,
2,000 Employees

"The training has been going so smoothly. Chrome River is so intuitive which makes it SIMPLE. "

Project Trainer,
500 Employees

" *Chrome River is making my life easier…it's making ALL of the employees' lives easier."*

Financial System Manager,
5,000 Employees

Chrome River
EXPENSE

Chrome River
INVOICE

Chrome River
AUDIT

Chrome River
ANALYTICS