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Investment Banking - Merchant Banking - Private Equity



## CEA ADVISES ON THE SALE OF CABO NATAL (BRAZIL)

**May 29, 2015.** Communications Equity Associates ("CEA") announced today that it advised Cabo Serviços de Telecomunicações Ltda. ("Cabo Natal" or the "Company") and its shareholders on the sale of the Company to Acon Investments ("Acon").

Cabo Natal is the leading pay-TV, broadband, and telephony operator in the City of Natal, capital of Rio Grande do Norte State, in Northeastern Brazil. With a population of approximately one million, Natal is the twentieth largest city in the country.

Headquartered in Washington, DC, Acon is a private equity fund manager. With several global funds under management, Acon is a pioneer in Latin America, where it has invested since 1996.

Waldo Glasman, Managing Director of CEA Latin America Corporate Finance Advisory Group, advised the Company and its shareholders on the transaction. Mr. Glasman is based in CEA's New York office.

## About CEA

Founded in 1973, CEA is a leading provider of investment banking services and private equity to the global communications, media, entertainment, and information technology industries. With a team of highly experienced personnel worldwide, CEA has an unequaled depth and breadth of industry knowledge, expertise and long-standing industry relationships. CEA has completed over 900 transactions totaling \$40 billion in 60 countries. CEA's and its affiliates also manage, co-manage or participate in a worldwide family of private equity funds with committed capital of approximately \$1.15 billion for private equity investments in the industries CEA serves. CEA's reputation and track record of success are built on delivering innovative, value-added solutions and services to clients worldwide. CEA Atlantic Advisors, LLC is a member of the NASD and SIPC.

Contact: Waldo Glasman, Managing Director +1-212-218-5091 wglasman@ceaworldwide.com

For additional information about CEA Investment Banking, please visit <u>www.ceacapitaladvisors.com</u>

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