BioCatch Protects Over 33 Million Global Banking Customers from Online Fraud

BioCatch's Behavioral Biometric technology has been deployed by the largest banks in North America, Europe and Latin America

Tel Aviv, IL—December 16, 2015— BioCatch™, the global leader in Behavioral Authentication and Malware Detection, today announced that more than 33 million banking customers globally are protected with the Company's behavioral biometric technology. Additionally, BioCatch currently monitors over one billion transactions per month to detect behavioral anomalies.

The Company's customers include some of the largest banks and eCommerce sites in Europe, Latin America and North America.

BioCatch is able to continuously authenticate users at every stage of an online banking session by analyzing over 500 parameters, including press-size, hand tremor and eye-hand coordination, combined with behavioral traits, such as usage preferences and device interaction patterns.

"We long believed that reaching one billion monitored transactions per month was going to represent a tipping point for our industry and we are proud to have accomplished this goal," said Avi Turgeman, co-founder and CTO of BioCatch. "Our disruptive Behavioral Authentication solution has allowed organizations using our technology to avoid a wide array of cyber threats that would have resulted in millions of dollars in losses for their customers."

Earlier this year, BioCatch announced a partnership with Early Warning, the fraud detection consortium established by the five largest banks in the US, allowing the banks in the consortium to share behavioral intelligence in order to reduce new account fraud and account takeover while improving their users' experience.

The partnership reduces fraud by providing critical intelligence to participating FSOs based on shared user behavioral insights and data gathered from bank-contributed fraud records.

Over the course of 2015, BioCatch has also been granted three additional patents to extend its behavioral biometrics technology. Additionally, American Banker named the Company a Top 20 'Fintech Company to Watch' and it received numerous awards recognizing its contribution to fighting eCommerce payments fraud, including from Red Herring and the METAwards. H2 Ventures and KPMG also named BioCatch a 'Fintech 100' company listing the world's leading fintech innovators.

"2015 marked a very successful year of product development and consistent growth," Turgeman said. "We are currently being used by dozens of banks and eCommerce sites around the world, and looking ahead, we plan to expand our product offerings to other industries."

About BioCatch™
BioCatch™ is a leading provider of Behavioral Biometric, Authentication and Malware Detection solutions for mobile and web applications. Available as a cloud-based solution, BioCatch proactively collects and analyzes more than 500 cognitive parameters to generate a unique user profile. Organizations use the platform to continuously authenticate users during their online sessions, protecting against cyber threats and fraudulent activity, such as account takeover and RAT-in-the-Browser (RitB). Additionally, BioCatch has collaborated with Early Warning in securing and optimizing digital financial transactions through shared behavioral intelligence.

The Company was founded in 2011 by experts in neural science research, machine learning and cyber security and is currently deployed in leading banks and e-Commerce websites across North America, Latin America and Europe. For more information, please visit www.biocatch.com.

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