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**Cloud9 Technologies Appoints Germán Soto Sanchez As Global Head Of Corporate Development
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Cloud9 Technologies Appoints Germán Soto Sanchez As Global Head Of Corporate Development

Former Head of the JPMorgan Corporate and Investment Bank's Fintech Team and Member of J.P. Morgan Chase & Co.'s Strategic Investments Team Joins Cloud9 to Support Market Expansion

PR Newswire

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NEW YORK, Aug. 9, 2016 /PRNewswire/ -- Cloud9 Technologies LLC, a cloud-based communication provider for financial firms and institutional traders, announced today that Germán Soto Sanchez has joined the company as the Global Head of Corporate Development. Germán brings extensive experience in the Fintech space, with a proven record of leadership and successful execution of strategic investments. Joining Cloud9 from JPMorgan Chase & Co., Germán most recently served as Executive Director and leader of J.P. Morgan's Corporate and Investment Bank (CIB) FinTech Team.

"We are pleased to welcome Germán to the Cloud9 team," said Jerry Starr, Cloud9 CEO. "Germán joins Cloud9 at a critical time in our evolution as we continue to add customers, grow our service offerings and expand our market share. He brings a powerful network of potential technology partners with him, a strong track record of fostering growth at a number of Fintech companies, and valuable perspective as a former Fintech investor."

During Germán's time at J.P. Morgan Chase & Co. he was a key figure in managing the CIB Fintech agenda and was responsible for sourcing, structuring, executing and monitoring strategic investments. He worked on investments in a number of areas including market infrastructure, communications, regulatory/compliance, cybersecurity and trade operations.

Prior to J.P. Morgan, Germán worked in private equity, where he focused on financial services investments. He also worked as a consultant at McKinsey & Co. Inc, where he was a member of the firm's Financial Institutions practice. Germán received his MBA from the Stanford Graduate School of Business and a Bachelor's Degree in Mechanical Engineering from MIT.

"I am extremely impressed by the leadership and innovation at Cloud9 and I'm looking forward to playing an integral role in the next phase of the company's growth," said Germán Soto Sanchez, Head of Corporate Development at Cloud9 Technologies. "Cloud9 has caught the attention of the industry, and I look forward to contributing to a company that is using the cloud to transform voice trading, communication and collaboration across financial services enterprises."

In April 2016, Cloud9 announced the closing of an initial investment round from J.P. Morgan, Barclays and ICAP. ICAP currently uses Cloud9, while J.P.

Morgan and Barclays in the process of piloting the Cloud9 software with the intention of replacing traditional turrets and trading phone lines – a move supported by the more than 350 firms on the Cloud9 platform. More recently,

Cloud9 announced its Gateway service that will allow users to communicate on the platform, even with those who are not Cloud9 users. The addition of Germán Soto Sanchez is a crucial step towards expanding Cloud9's global markets and building strategic alliances to drive the adoption of the company's cloud-based platform.

About Cloud9

Cloud9 Technologies is a cloud communications service provider that delivers high performance voice and collaboration services designed for the unique needs of institutional customers. The company delivers its services from the cloud using software applications that leverages the internet and advanced WebRTC technologies.

In the financial industry, Cloud9 connects counterparties across all asset classes via a cloud-based voice platform that features end-to-end security and encryption. Cloud9 eliminates the infrastructure and expense associated with legacy telecommunication services. Our customer base includes top brokerages, sell-side firms, and tier one banks. For more information visit:

www.c9tec.com.

To view the original version on PR Newswire, visit:<http://www.prnewswire.com/news-releases/cloud9-technologies-appoints-german-soto-sanchez-as-global-head-of-corporate-development-300311094.html>

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