

## CALUMET COUNTY BANK

To Our Customers:

You have probably seen or heard reports by now that Calumet County Bank recently announced it will be combining with the State Bank of Chilton. This business combination is subject to regulatory and shareholder approvals, and we hope that following these approvals we will be able to complete our merger during the second quarter of 2016.

As a customer of our bank, there is nothing for you to do at this time in connection with the proposed bank merger, and we will give you instructions well in advance of the merger about what to do with any remaining checks you might have and other questions that arise.

After the merger, the bank will operate as the State Bank of Chilton, with a total of five community banking offices located in Brillion, Sherwood, Chilton, Milwaukee and Stockbridge. Together, the combined organization will have more than [\_\_\_\_\_] employees, total assets of over \$250 million and equity capital in excess of \$30 million. Employees of Calumet generally will be continuing as employees of Chilton, and a Director from the Calumet County Bank's Board will be appointed to serve on Chilton's Board after the merger to assure the continuing importance of our communities to the combined organization.

Several benefits you will notice immediately from the merger will be our ability to provide individuals trust and wealth management products and services, as the Chilton bank has an established trust services operation that will be offered to our customers. We also will have a substantially increased legal lending limit as the result of the merger which will better permit us to handle internally the larger borrowing needs of some of our customers.

Our two banks together have a history of serving Wisconsin communities, individuals, farmers and businesses for more than 220 years, clearly a remarkable record we are both proud of but desirous to build upon in the future.

As the parties continue toward the path of completing the merger, we will provide you with more details about the types of deposit, loan, trust, investment, brokerage, mobile, safe deposit, and other incidental banking services that you will be able to access at the new organization. This is an exciting time to be an individual or business customer of the Calumet County Bank, and we look forward to answering any questions you have and continuing to provide you with the best in personal and business banking services.

Sincerely,

Brad Grant,  
President & CEO

H. James Jensen,  
Chairman