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FOR IMMEDIATE RELEASE

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For more information contact:

Laura Hoerth, EVP/State Bank of Chilton (920)849-9371

lhoerth@statebankofchilton.com

Brad Grant, President/Calumet County Bank

bgrant@calumetcountybank.com

LOCAL COMMUNITY BANKS TO MERGE

Chilton & Brillion, WI. – State Bank of Chilton (Calumet Bancorporation, Inc.) headquartered in Chilton, WI announced that they have entered into a definitive agreement to acquire Calumet County Bank (Calumet Bancshares) headquartered in Brillion, WI. The acquisition, subject to regulatory approval, will result in one financial institution operating as State Bank of Chilton with five community focused banking offices and combined assets of over \$250 million.

“As we enter State Bank of Chilton’s 125th year, I am very excited about this partnership of two strong, local, community focused banks,” stated Tom Bloomer, President/CEO of State Bank of Chilton. “Similar to State Bank of Chilton, Calumet County Bank has built its business around a philosophy of close personal service, local decision making, and a commitment to helping families, businesses and our communities succeed. We look forward to continuing that tradition.”

“We have always respected State Bank of Chilton as a competitor and admired their commitment to the communities they serve,” stated Brad Grant, President/CEO of Calumet County Bank. “Bringing our organizations together will add strength to our organization and improve our ability to help grow area businesses, expand our banking products and provide trust services and investment services to our customers.”

The acquisition, subject to regulatory approval, is expected to be completed in the spring of 2016. Until that time, both banks will operate independently. All bank customers will receive ample notice of the expanded line of services and any potential changes that may affect them. In

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most cases, account transfers will be seamless and require little or no action on the part of customers.

State Bank of Chilton is a 125-year old independent community bank with \$175 million assets. Offices are located in Chilton, Stockbridge, and Milwaukee WI. State Bank of Chilton has been a family owned Bank since its inception and is presently being operated by the 6th generation of the founding family. For more information about State Bank of Chilton visit www.statebankofchilton.com.

Calumet County Bank is a \$91 million bank established in 1921 and has two full service offices located in Brillion and Sherwood, Wisconsin. More information about Calumet County Bank is available at www.calumetcountybank.com.

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