

Ventyx Completes Acquisition of Tech-Assist Inc.

Thursday February 14, 4:42 pm ET

Strengthens Performance-Proven Solutions for Plant Operations Management with Enhanced Capabilities and Deep Subject Matter Expertise

(BUSINESS WIRE)--Ventyx™, the world's largest private software provider to the utility industry, today announced it has completed the acquisition of Tech-Assist Inc., a proven leader in operations management software systems for power generation and other asset-intensive continuous process industries. Tech-Assist's software solutions and experienced personnel will be merged into Ventyx, bolstering the company's unmatched feature set, market share and domain expertise in these demanding industries.

Tech-Assist's flagship product, the [Shift Operations Management System \(eSOMS\)](#), is a mission-critical plant operations management application which helps clients ensure the safe, efficient and reliable operation and maintenance of their facility assets. The software offers highly complementary features to Ventyx's [Asset Suite](#) solution in the areas of tagout/lockout, equipment status reporting, electronic logging and operator rounds, as well as a proven mobile platform for plant workers. It is currently licensed at more than 155 major power and industrial plants—including 54 nuclear power plant sites—as well as the entire U.S. Navy fleet consisting of more than 265 ship and shore activities.

"Tech-Assist's plant operations management solutions are the perfect complement to our industry-leading enterprise asset management suite," said Ventyx President and CEO Vince Burkett, "enabling both efficient operation and optimized maintenance processes for the most demanding plant environments. And, their staff's wealth of expertise in both plant engineering and software design, particularly in the nuclear market, will help Ventyx remain the leader in delivering performance-proven solutions to power generation and other asset-intensive industries for years to come."

"We are pleased to join a proven leader like Ventyx to expand our solution offering and footprint in the worldwide energy and utilities market," said Tech-Assist CEO Matt Lechowicz. "Both Ventyx and Tech-Assist have dominant market share in the North American nuclear market, running in 90 percent of the commercial nuclear reactors, and our combined software is in nine of the top 10 power generators in Europe. With the ever-increasing demand for clean, efficient power generation, this global market will prove fertile ground for Ventyx's broad platform of best-of-breed products backed by our extensive domain expertise."

Prime Investments acted as intermediary in the acquisition transaction.

About Ventyx

Ventyx is a leading business solutions provider, delivering asset management, mobile workforce management, customer care, energy trading and risk management, energy operations, and energy analytics solutions to more than 900 energy, utility and communications customers, as well as to asset-intensive customers in selected commercial markets. With approximately 1,200 employees in more than 20 locations worldwide, Ventyx delivers best-of-breed business solutions that maximize operational and financial performance, backed by the industry's deepest available industry-specific domain expertise. For more information, visit our Website at www.ventyx.com.