

# Red Stick Times

*The Graduate School of Banking at Louisiana State University*

**Wednesday, May 25, 2016**

Throughout the 67-year history of GSB, only 105 students (out of more than 15,000) have made a clean sweep with all A's. Despite their dedication and hard work no member of the senior class received all A's on their projects but two Seniors had all A's and 1 B:

**John Aldridge**, Chief Financial Officer, CB&S Bank, Russellville, AL

**Alison Bonds Bean**, Bank Examination Specialist, State of Alabama Banking Department, Alabaster, AL

Congratulations to these two for their excellent work on these assignments. Junior class results will be reported tomorrow.

## Who are the Faculty?

At this session you are being taught by fifty-four faculty members from sixteen states plus Mexico. All of our sponsoring states, with the exception of West Virginia, are represented on our faculty as well as two non-sponsoring states. The faculty is a diverse, and highly experienced group of individuals.

Bankers make up 38% of the faculty and the next largest group is consultants. But 53% of the consultants are former bankers and if this group is added to the "banker" category, bankers account for 59% of the faculty. Academics are 18% of the faculty and 12% of your teachers are "other" which includes regulators, attorneys and other professionals.

## TODAY @ GSB

4:45	FR/JR Case Groups
5:30-6:45	Dinner
6:00-7:00	State Receptions

## Meet Freshman Politicians

**Lauren Burns**, United Mississippi Bank, Natchez, MS

**Corey Chesnut**, Commercial Bank, Barbourville, KY

**Chad Grimes**, Citizens Bank of Lafayette, Tullahoma, TN

**Douglas Haehl**, Citizens Bank of Lafayette, Lafayette, TN

**Donald Hillbish**, C & F Bank, Quinton, VA

**Terry Lockhart**, RCB Bank, Broken Arrow, OK

**Jim Nelson**, Farm Credit of SW Kansas, Liberal, KS

Voting will be at the start of the first period this afternoon with results reported tomorrow.

## State Receptions Today at 6pm

You are reminded that bankers from AL, FL, GA, LA, MS, MO, NC, SC, TN, VA, and WV are invited to a reception hosted by their state banker associations **TODAY** at 6:00 pm in the Cotillion Ballroom at the LSU Union. This is one of the few opportunities you will have to meet fellow bankers from your state. Receptions are hosted by the following:

- Alabama **Scott Latham**
- Florida **Peter Brokaw**
- Georgia **Joe Brannen**  
**Kathy Friestad**  
**Brad Barber**
- Louisiana **Ginger Laurent**
- Mississippi **Mac Deaver**  
**Frank Sibley**  
**Jerry Host**
- Missouri **Shane Cowger**
- N. Carolina **Peter Gwaltney**
- S. Carolina **Jimmy Clarkson**
- Tennessee **Colin Barrett**  
**Stacey Langford**  
**David Verble**  
**Robby Moore**
- Virginia **Matt Bruning**
- W. Virginia **Watts Steger**

Refreshments appropriate to banker's receptions will be served.

## **Deadline Extensions on BSPs**

The School is quite strict in adhering to the due dates for the bank study projects. You can appreciate the fact that it is quite a chore to keep track of over 400 projects arriving monthly during the period September through February. To avoid the "late" stamp, projects must be postmarked by the 15th of the month due. Projects mailed later receive an automatic "C" grade.

It is inevitable that situations develop in people's lives that prevent the completion of the projects by their due dates. In such cases, extensions are granted for a two week period. Requests for extensions should be made prior to the deadline. If granted by Dr. Woodland, bankers are often required to wash his car during the session or mow his grass!

## **Mexican Colleagues**

This year we welcome 17 bank officers from Mexico to the campus. About 15 years ago the largest independent bank in Mexico, Banorte which is based in Monterrey, enrolled a couple of bankers who, along with the bank, found the experience very rewarding so the bank has continued to send students and at this session 32 Banorte bankers are on campus. Banorte has about \$70 billion in assets and over 20,000 employees.

Last year we welcomed five bankers from Banco del Bajio in Leon, Mexico and they are joined at this session by five of their colleagues. The bank operates in 27 of the 32 states in Mexico and is celebrating 20 years in operation this year. We welcome these bankers to the school. To date we have graduated 181 bankers from Mexico.

## **GSBLSU Logo Shirt Day**

Upon arriving on campus last Sunday members of the Junior and Senior classes received handsome GSBLSU golf shirts which were designed by the class officers, and paid for by your class dues! Your officers have asked that you wear the shirts tomorrow (Thursday) to be identified as an upperclassman.

## **Having Wireless Connection Issues**

Contact the LSU helpdesk at 578-0560 for your wireless connection issues. This link <https://grok.lsu.edu/article.aspx?articleid=17404> is an article that walks step by step on how to correct the problem. More tech savvy bankers may want to save time and do it themselves. The less tech savvy can call the helpdesk.

## **BMS Course**

One of the courses well received by the students is the senior capstone course Bank Simulation. The origins of this course date back to the 1970's when the FDIC and the American Bankers Association joined forces to simulate the banking industry. Since that time the program has undergone many, many improvements to incorporate changes in the industry. The present program, which is owned by the School, is updated and modified annually under a partnership with the banking schools at the Universities of Colorado and Washington.

Dr. Ernie Swift is the coordinator of the course and works closely with our two other university partners to assure that the program delivers the best possible learning experience to members of the senior class. The time and effort Ernie devotes to this project is substantial and much appreciated.

## **Lost & Found Service**

Most years we end up finding more stuff than has been reported as missing. Just notify the ECA desk of your loss or drop off what you may have found. We collect all of that at GSB headquarters at the Lod Cook Hotel. It never fails that somebody leaves an expensive calculator in a classroom. When the sun comes out, umbrellas are also abandoned. We suggest you may want to tape your name on anything of value so we can find you if we find it.

## **BOOKS FOR YOUR LIBRARY**

You may order the books on-line at [www.gsblsu.org](http://www.gsblsu.org) and click on **Books**.

### **Basics of Bank Investments (Third Edition)**

The book is priced at \$15.95 per copy.

### **Bank Directors Guide to Controlling Credit Risk**

The book is priced at \$6.95 per copy for 7 or more copies. Single copies are \$9.95.

### **Key Concepts of Financial Management for Bankers (Second Edition)**

The book, a 110-page hardback copy, costs \$28.50.

## **Packages and Mail**

Make sure you stop by the ECA Activity Center room 2 for mail and messages. We already have a few packages for students. **JUNIORS** should pick up their Tervis Class cups today if they have not already done so!