## New Research: Ratings & Reviews Matter



Your customers are talking about you whether you like it or not. Consumer reviews are 12x more trusted than descriptions that come from manufacturers† and 88% of customers trust online reviews as much as personal recommendations.†† New research from ForeSee shows that ratings and reviews have a huge impact on shopping behaviors during the holiday season, and all year round.



#### LEVERAGE BRAND AND PRODUCT REVIEWS

Brand reviews and product reviews are now both critically important. You can't survive with only one or the other.

of shoppers are more likely to buy from a company that has positive online ratings and reviews\*

of shoppers are more likely to buy a product that has positive online ratings and reviews\*

#### POSITIVE REVIEWS INFLUENCE SHOPPERS MORE

Reviews can lead new customers to your brand and products, or they can turn them away. Are you doing everything you can to get a representative sample, which generally leads to better reviews and higher star ratings? Are you responding to negative reviews to try to recapture dissatisfied customers?

\*ForeSee asked holiday shoppers whether negative or positive reviews were more influential:



say negative reviews

say + and - reviews are equally influential

### RATINGS & REVIEWS CAN MAKE A DIFFERENCE IMMEDIATELY

# Three ways ratings and reviews can boost retail sales immediately:

- Start collecting brand and product reviews. It doesn't take long to start proactively collecting, analyzing, answering, and syndicating reviews. You can see the results in as little as a week or two.
- Increase traffic to your site. Experience up to a 20% bump in traffic when ratings and reviews show up in your Google brand and product ads.
- Improve online conversion rates. One online review per product can result in a 10% increase in conversions; in comparison, thirty reviews per product can generate a 25% boost in conversions.

To learn how you can start collecting brand and product reviews in less than one week, contact sales@resellerratings.com

