IBM Cognos Disclosure Management

Collaborative report production management

Highlights

- Merges enterprise data with focused narrative analysis in a controlled, auditable environment.

- Drives process consistency and automates manual "copy and paste" processes.

- Enhances security, control, and governance.

- Generates high-value documents in various output formats, including management books, KPI reports, and regulatory reports with XBRL tags.

- Supports both on-premise and on-cloud deployment.

- Enhances collaboration and mobility when accessed within IBM Concert

Overview

Many companies have experienced growing pains with both their external and internal reporting and disclosure processes in recent years, because of increasing volumes of data and increasing demands from both regulators and stakeholders. To produce any number of these required reports in different departments across the organization, contributors commonly work in Microsoft Word, Microsoft Excel and Microsoft PowerPoint files, manually copying and pasting data from source systems or disparate spreadsheets, and then must pass these files back and forth over insecure channels, such as email, until the report is complete.

Recent years have seen the birth of external reporting software solutions, and many companies began automating a handful of reports, including financial statements and regulatory reports, in "first generation" solutions. But these companies soon realized that the manual, error-prone processes that these solutions were meant to address could be found not only in the external financial reporting process, but were pervasive throughout the entire company in nearly all reports and departments. Most of the available solutions, however, lacked the functionality, security, performance and scalability required to meet the needs of a global company—until now.

The next generation of disclosure management

IBM® Cognos® Disclosure Management is a secure, collaborative, enterprise-scalable reporting and process automation platform that enables users to collect enterprise data and merge it with focused narrative analysis in a controlled, auditable environment. It is purpose-built to transform manual processes and enhance controls well beyond the external corporate financial reporting process and across a global operation. Cognos Disclosure Management allows companies to meet an ever-increasing array of regulatory and statutory mandates as well as a growing list of internal demands with speed and confidence.

A 'single version of the truth' for departmental and enterprise operations

Business leaders and managers need real-time data along with focused narrative analysis to communicate effectively with stakeholders and to make better strategic decisions. Yet, because of an overreliance on general-purpose tools and manual processes, many companies struggle with creating timely, accurate reports that marry quantitative data with qualitative analysis. In addition, most companies don't have an efficient, effective way to ensure data consistency throughout their business intelligence, budgeting and planning applications, as well as other management and performance reports. This leads to a lack of confidence in the data, which can have a direct impact on an organization's ability to respond quickly to risks or to take advantage of market opportunities.

Cognos Disclosure Management automates the collection of business intelligence and performance management data with a single, reliable and dynamic reporting and analysis solution. Corporate leaders can now ensure that there is a single version of the truth for all levels of the organization. For example, within your finance organization, corporate and entity-level professionals can combine business intelligence with valuable performance management data and insights from throughout the organization to produce a more holistic picture of performance and greatly improve the strategic decision making process.

Create intelligent process design and automation

Poorly designed performance management processes present obstacles to achieving consensus in business decision making, often leading to less-than-optimal outcomes. Many daily processes suffer from multiple bottlenecks related to data access—preventing highly paid professionals from working efficiently and effectively. An overreliance on uncontrolled spreadsheets and email can lead to material errors in reports, offer no audit trail, and force the finance team to rely on complex manual processes to ensure that reports are up to date and correct.

With Cognos Disclosure Management, users can create and enforce intelligent processes with integrated controls, compliance checklists and full visibility into each step of the process. Workflow and process dashboards help managers to identify bottlenecks and refocus resources quickly. By standardizing processes throughout a global organization— and using a single version of the data—you can minimize debate over whose numbers are correct and speed the process of reaching consensus, which means being able to react quickly to risks or new opportunities.

Systematically enhance controls and reduce risk across operations

There are material risks associated with many of the traditional processes performed daily by the teams responsible for legal reporting, tax, treasury, financial planning and analysis (FP&A), budgeting, and external reporting. Cognos Disclosure Management reduces these risks by embedding controls, security, data validation, and robust audit trail reporting into Microsoft Excel, Microsoft Word, and Microsoft PowerPoint. This ability to quickly identify audit trail reports and control mechanisms can save auditors from having to perform costly tests and inspections of these processes to ensure that the proper checks and validations have been completed at the end of each reporting period.

Integrated tagging

Cognos Disclosure Management is a holistic solution that addresses many worldwide statutory and regulatory reporting requirements. For example, it integrates eXtensible Business Reporting Language (XBRL) into the external reporting process and helps make the tagging, validation and creation of XBRL documents more efficient. Users can tag financial data and commentary once and have it automatically flow to future reports to support multiple compliance mandates simultaneously.

Cognos Disclosure Management supports many global GAAP and IFRS taxonomies, as well as industry-specific taxonomies such as Solvency II for the insurance industry and the Common Reporting Framework (COREP) and Financial Reporting Framework (FINREP) mandated by the European Banking Authority (EBA). It also facilitates the creation and maintenance of extension taxonomies and includes a highly intuitive, easy-to-navigate XBRL viewer to ensure easy review.

Deploy on the cloud to lower cost and risk—and speed time to value

Companies can accelerate their time-to-value and lower their adoption costs with the subscription-based on-cloud offering for Cognos Disclosure Management. The availability of on-cloud deployment enables you to choose the best delivery mechanism for your corporate environment—without sacrificing capabilities or limiting future deployment options. When you deploy on the cloud, you can add or remove users as needed while minimizing the costs related to capital equipment, software licenses and IT infrastructure. You also gain benefits in cost accounting by shifting costs from capital to operating expenses.

IBM Cognos Disclosure Management features

Cognos Disclosure Management enables teams throughout an organization to:

- **Marry qualitative narrative analysis with enterprise data.** Combine financial and operational data from a variety of sources with in-depth narrative analysis for internal and external reporting.
- **Configure and enforce intelligent processes.** Drive process consistency and automate many manual processes in budgeting, forecasting, reporting and in the financial close.
- **Enable controlled collaboration.** Rely on a single, secure, enterprise-scalable solution that lets multiple users view and edit reports simultaneously without causing versioning issues.
- **Link report data directly to enterprise data sources.** Create dynamic reports that update automatically when the numbers in underlying data sources change—ensuring a single, consistent version of the truth throughout the office of finance.
- **Employ workflow and task management capabilities.** Gain insight into critical performance management and reporting processes through process dashboards and alerts.
- **Optimize controls and auditability.** Standardize review and validation procedures and ensure they are performed at each level of the organization—from department to business entity to corporate headquarters.
- **Enhance security over sensitive data and reports.** Use secure, user-based logins to power a comprehensive set of internal security features, preventing data leaks and insider trading.
- **Use the intuitive user interface of Microsoft Office.** Take advantage of staff expertise with the calculation capabilities of Microsoft Excel, and formatting in Microsoft PowerPoint and Microsoft Word, while utilizing the additional functionality and capabilities of an enterprise database driven solution.
- **Create documents with integrated tagging.** Employ high-volume tagging to comply with industry-specific XBRL requirements such as Basel III for banking and Solvency II for insurance.
- **Deploy on the cloud.** Speed time-to-value and lower adoption costs by deploying disclosure management processes with cloud-based IBM hosting and consulting services.
- **Compatible with IBM Concert.** See the status of your reports on a collaborative IBM Concert home screen. Navigate with a single click and create your own view in IBM Concert.

Technical Specifications

Server Environment

Operating System
- Microsoft Windows Server 2012
- Microsoft Windows Server 2008
- Microsoft Windows Server 2008 R2
- Microsoft Windows Server 2003

OLAP Data Source
- Microsoft Analysis Services 2005
- Microsoft Analysis Services 2008
- Microsoft Analysis Services 2008 R2
- Microsoft Analysis Services 2012
- Oracle Hyperion Essbase 9.3.1
- Oracle Hyperion Essbase 11.1.1.3
- Oracle Hyperion Essbase 11.1.1.4
- Oracle Hyperion Essbase 11.1.2.0
- Oracle Hyperion Essbase 11.1.2.1
- Oracle Hyperion Essbase 11.1.2.2
- Oracle Hyperion Essbase 11.1.2.3
- IBM Cognos TM1 9.5.1
- IBM Cognos TM1 9.5.2
- IBM Cognos TM1 10.1
- IBM Cognos TM1 10.1.1
- IBM Cognos TM1 10.2

Relational Data Source
- IBM DB2 10.5[1]
- IBM DB2 10.1[1]
- IBM DB2 9.7[1]
- Oracle 12g/11g/10g/9g[1]
- Microsoft SQL Server 2005[1]
- Microsoft SQL Server 2008[1]
- Microsoft SQL Server 2008 R2[1]
- Microsoft SQL Server 2012[1]

Citrix
- Citrix Presentation 4.5
- Citrix XenApp 5
- Citrix XenApp 5.5
- Citrix XenApp 6
- Citrix XenApp 6.5

1 Limited support through Query Builder
2 via Excel Add-in

Technical Specifications

Client Environment

Excel Add-In
- IBM Cognos TM1 9.5.1[2]
- IBM Cognos TM1 9.5.2[2]
- IBM Cognos TM1 10.1[2]
- IBM Cognos TM1 10.1 HF1[2]
- IBM Cognos TM1 10.1 HF2[2]
- IBM Cognos TM1 10.1 FP1[2]
- IBM Cognos TM1 10.1 RP1[2]
- IBM Cognos TM1 10.1 RP1 FP1[2]
- IBM Cognos TM1 10.2[2]
- IBM Cognos Controller 10.1 IF8 +[2]
- IBM Cognos Controller 10.1.1 (RP1) [2]
- IBM Cognos Controller 10.1.1 FP1 [2]
- Oracle HFM 9.3.1.0.0/SV 9.3.1.2[2]
- Oracle HFM 9.3.1.0.0/SV 9.3.1.5[2]
- Oracle HFM 9.3.3.3/SV 9.3.3.3[2]
- Oracle HFM 11.1.1.2.0/SV 11.1.1.2[2]
- Oracle HFM 11.1.1.2.0/SV 11.1.1.3[2]
- Oracle HFM 11.1.1.2.0/SV 11.1.1.4[2]
- Oracle HFM 11.1.1.2.0/SV 11.1.2.0[2]
- Oracle HFM 11.1.1.2.0/SV 11.1.2.1[2]
- Oracle HFM 11.1.2.1.0/SV 11.1.2 [2]
- Oracle HFM 11.1.2.2 / SV 11.1.2.2[2]
- Oracle HFM 11.1.2.1./ SV 11.1.2.2[2]
- Oracle HFM 11.1.2.2 / SV 11.1.2.2[2]
- Oracle HFM 11.1.2.3 / SV 11.1.2.3[2]
- Oracle HFM 11.1.2.3 / SV 11.1.2.5[2] (Smartview 11.1.2.5 with limited support in Office 2010/2007/2003)
- IBM Cognos Analysis for Microsoft Excel (CAFE) 10.1.1[2]
- IBM Cognos Analysis for Microsoft Excel (CAFE) 10.2
- IBM Cognos for Microsoft Office 10.1.1[2]
- IBM Cognos for Microsoft Office 10.2[2]

Operating System
- Microsoft Windows 7 Professional, Enterprise, Ultimate
- Microsoft Windows Vista Business, Enterprise, Ultimate
- Microsoft Windows XP Professional

Microsoft Office
- Microsoft Office 2013 (with limited support)
- Microsoft Office 2010
- Microsoft Office 2007
- Microsoft Office 2003

Conclusion

For many companies, the processes and tools used every day to support critical activities directly affect their ability to gain insights for decision making. Cognos Disclosure Management enables companies to reduce the risks, costs and data inaccuracies that often plague the entire organization. By integrating financial and business intelligence operations, Cognos Disclosure Management can transform report production and make processes more efficient and effective, while ensuring data accuracy. It delivers fast time to value and a rapid return on investment by employing existing technologies such as Microsoft Excel, Microsoft Word and Microsoft PowerPoint directly in the application layer.

Most important, Cognos Disclosure Management frees your overworked teams to spend their time on high value analysis instead of on gathering and verifying data. It helps them gain the insights they need to deliver better decision support, and drive better performance in today's fast moving marketplace.

About IBM Business Analytics

IBM Business Analytics software delivers data-driven insights that help organizations work smarter and outperform their peers. This comprehensive portfolio includes solutions for business intelligence, predictive analytics and decision management, performance management, and risk management.

Business Analytics solutions enable companies to identify and visualize trends and patterns in areas, such as customer analytics, that can have a profound effect on business performance. They can compare scenarios, anticipate potential threats and opportunities, better plan, budget and forecast resources, balance risks against expected returns and work to meet regulatory requirements. By making analytics widely available, organizations can align tactical and strategic decision-making to achieve business goals. For further information please visit **ibm.com**/business-analytics.

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