

# METROPOLITAN EDUCATION DISTRICT



SILICON VALLEY  
Career Technical Education



Silicon Valley Adult Education  
Changing Students' Lives • Creating Brighter Futures

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## Unaudited Actuals for the 2013-14 School Year

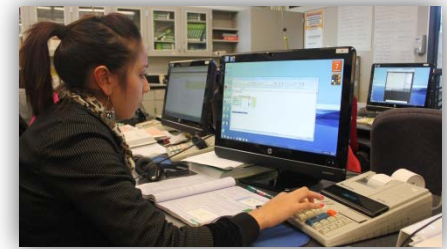
September 10, 2014

# 2013-14, What a Year!

- ❖ New Superintendent completed her first year.
- ❖ Tons of legislative activity resulting in no action in our favor.
- ❖ Negotiations were successful for staff salary increases.
- ❖ Retirement incentive resulted in 23 retirees/resignations.
- ❖ New staff, new audit firm, new technology - complements the existing staff and hard work.
- ❖ New UC a-g courses.



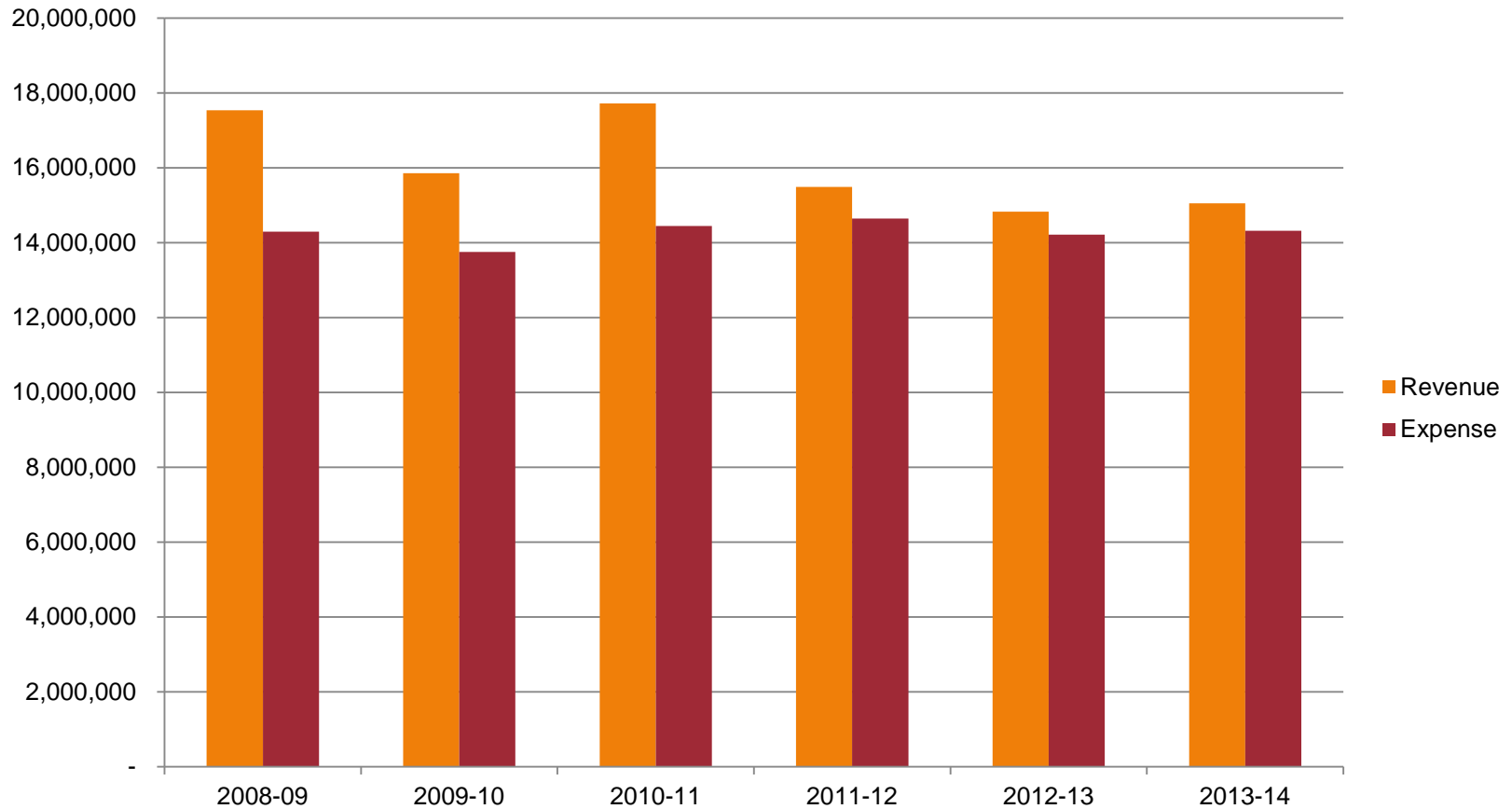
# The Bottom Line



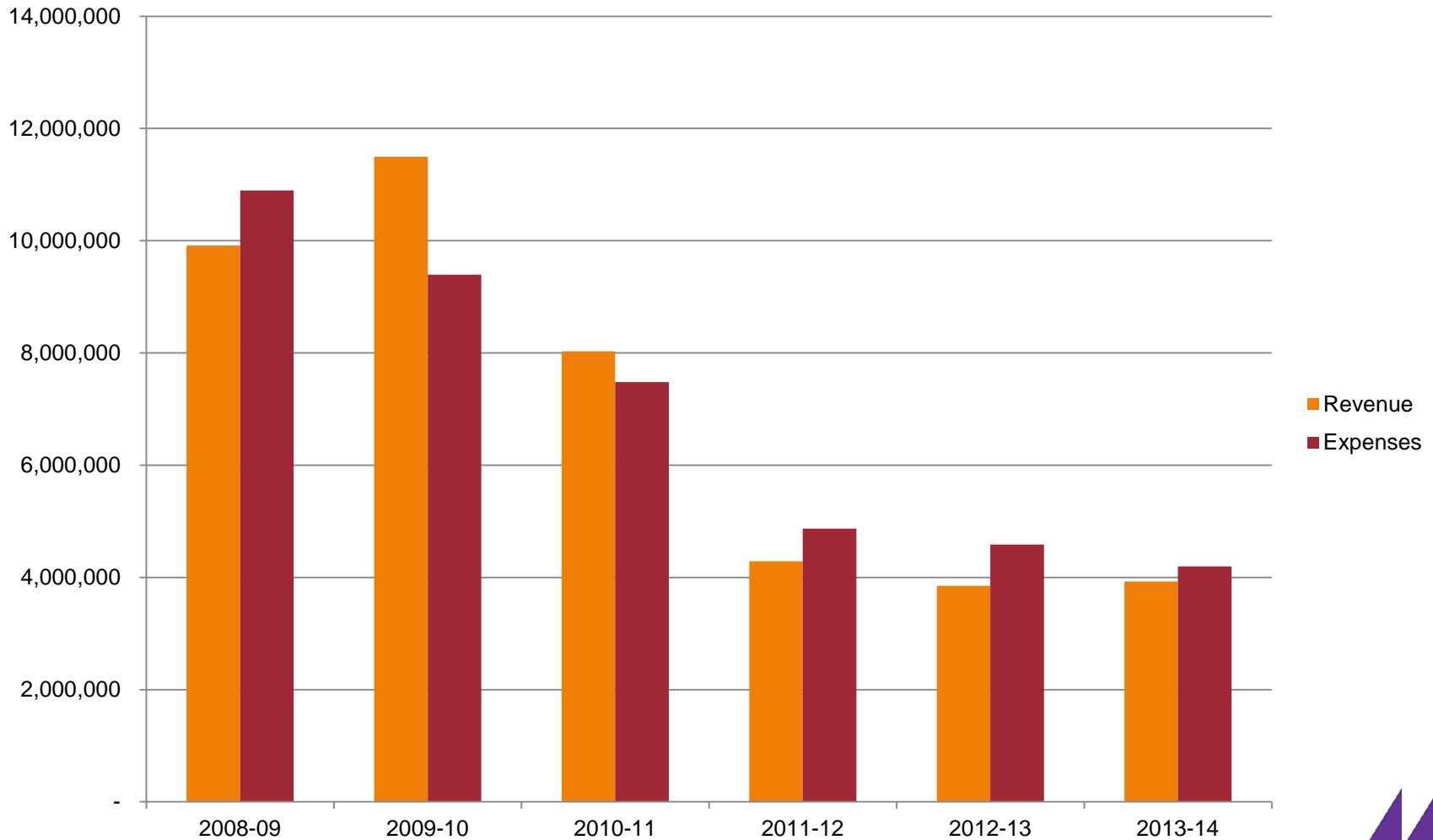
	SVCTE	SVAE
Revenues	\$15,274,865	\$3,926,986
Expenses	\$14,262,491	\$4,198,456
Net Change +/-	\$1,012,374	(\$271,470)*

**\* Net after transfer in of \$228,746 total deficit = \$500,216**

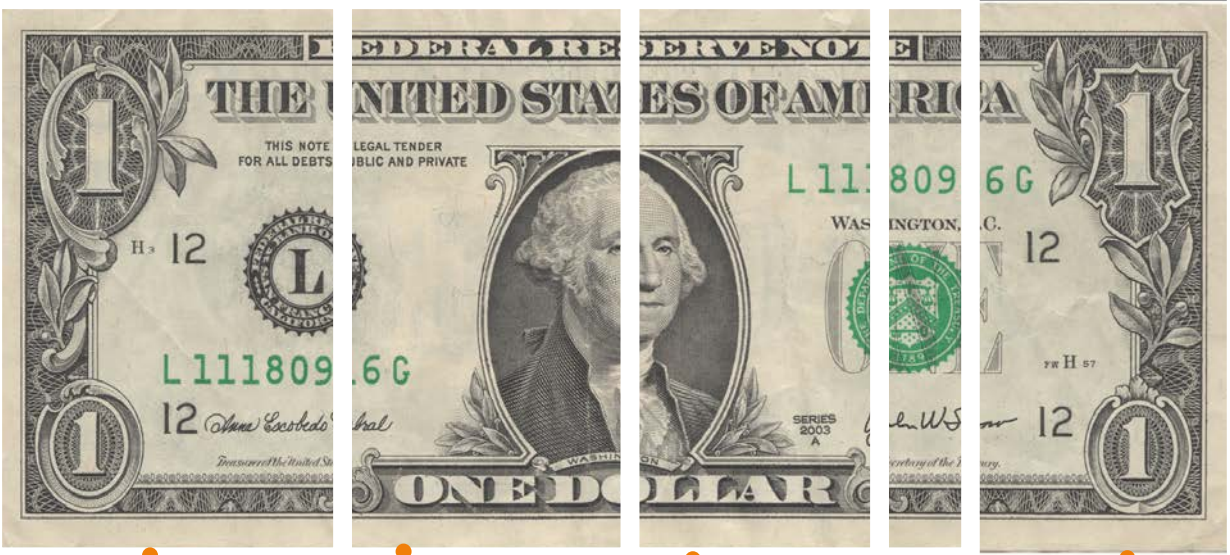
# ROP Fund (010)



# Adult Education Fund (110)



# How a dollar gets spent at SVCTE



**Certificated Salary**  
24.16%

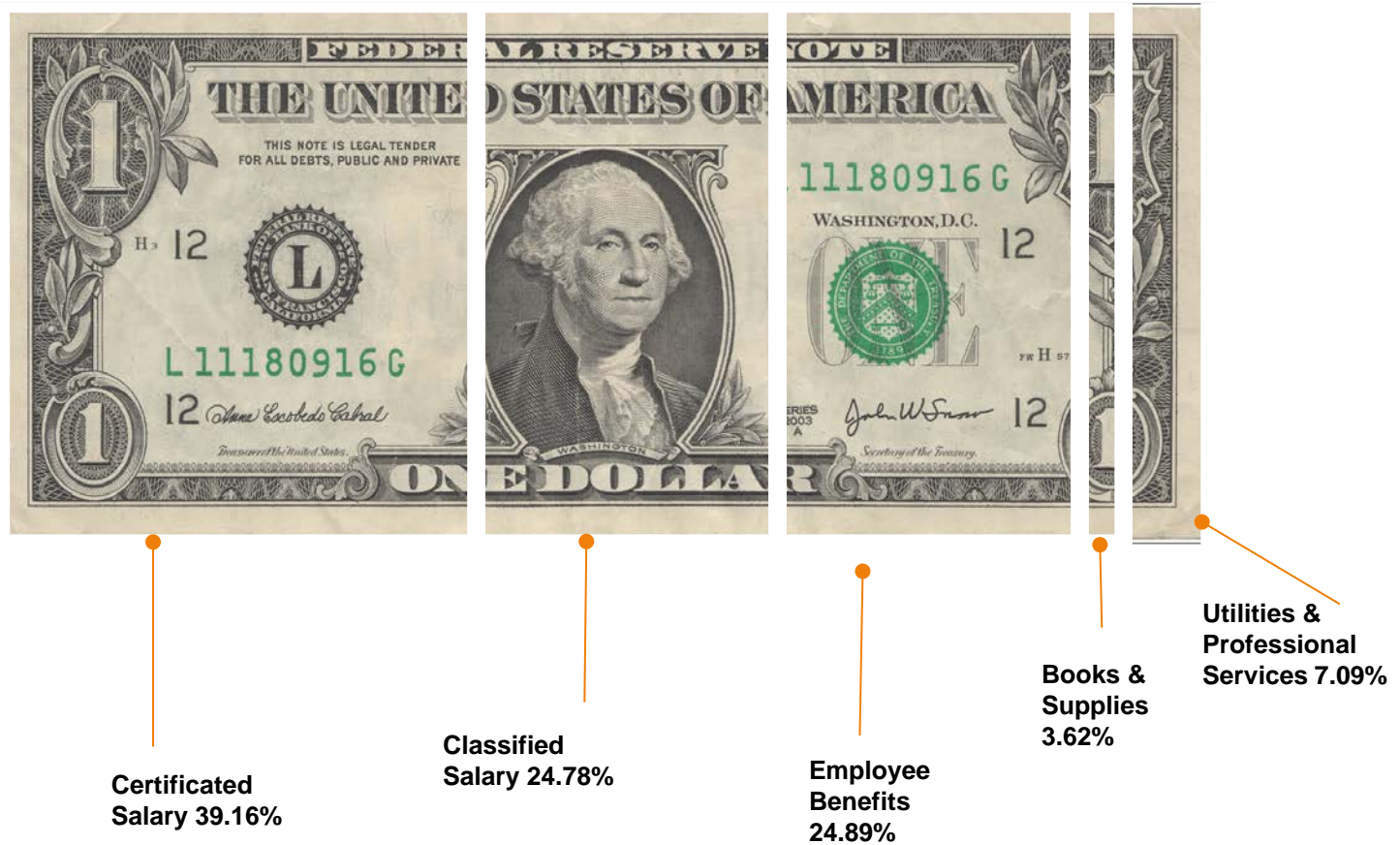
**Classified Salary**  
19.86%

**Employee Benefits**  
17.25%

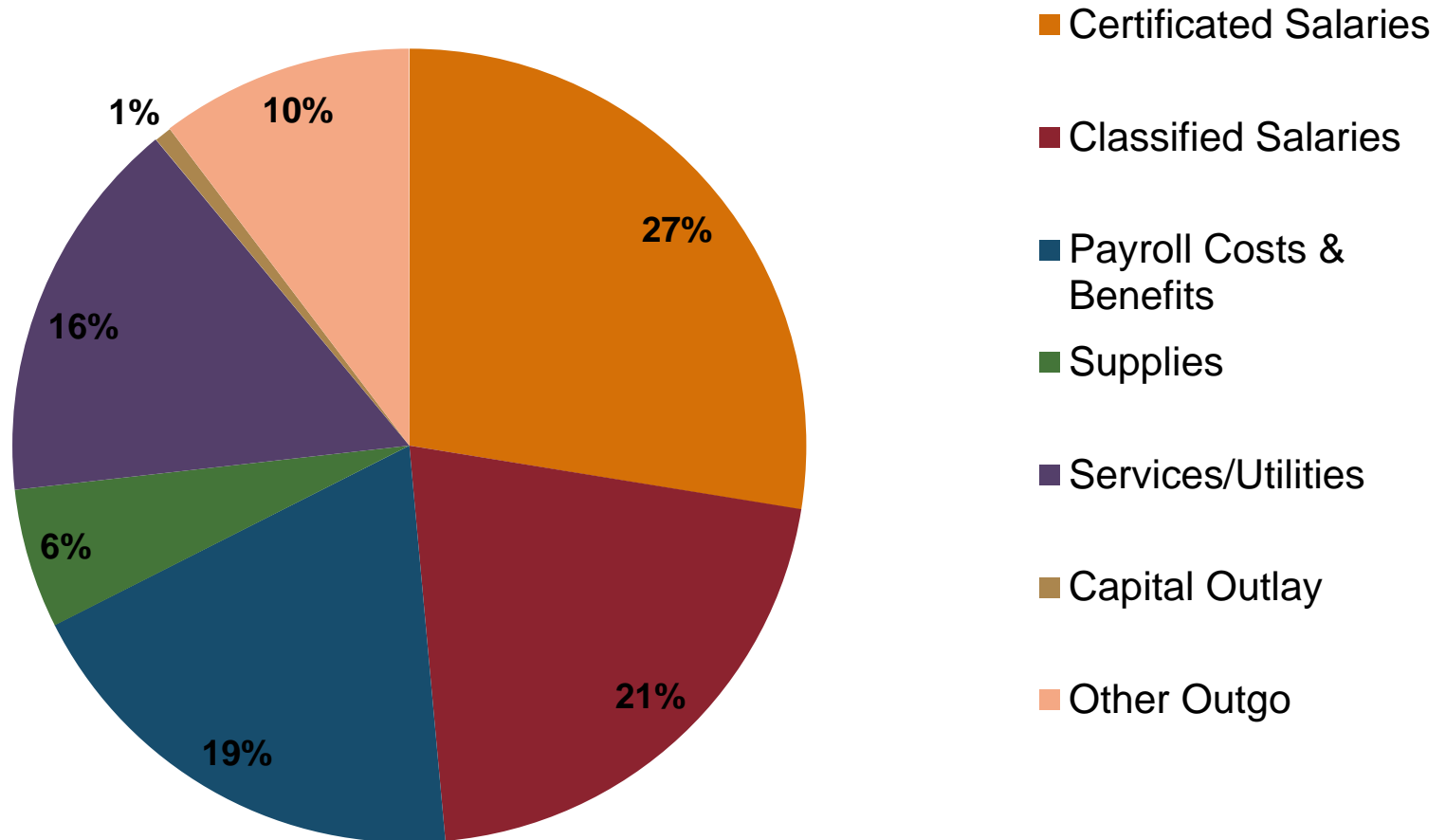
**Books and Supplies**  
6.28%

**Utilities & Professional Services**  
18.34%

# How a dollar gets spent at SVAE



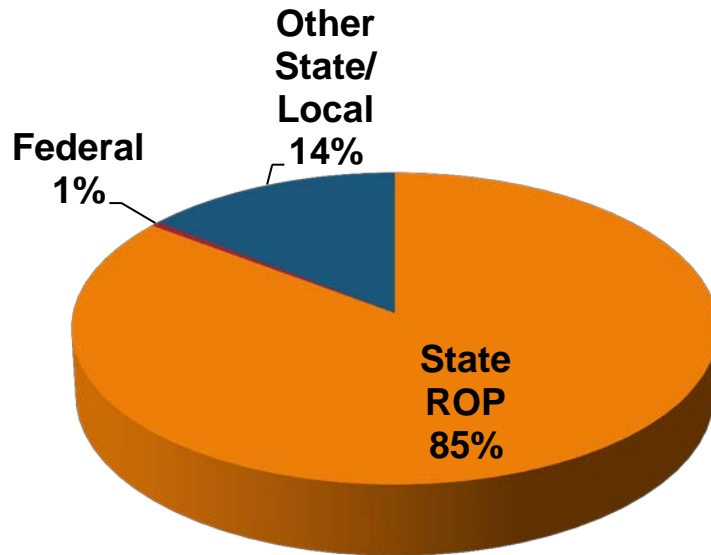
# Combined District Expenditures



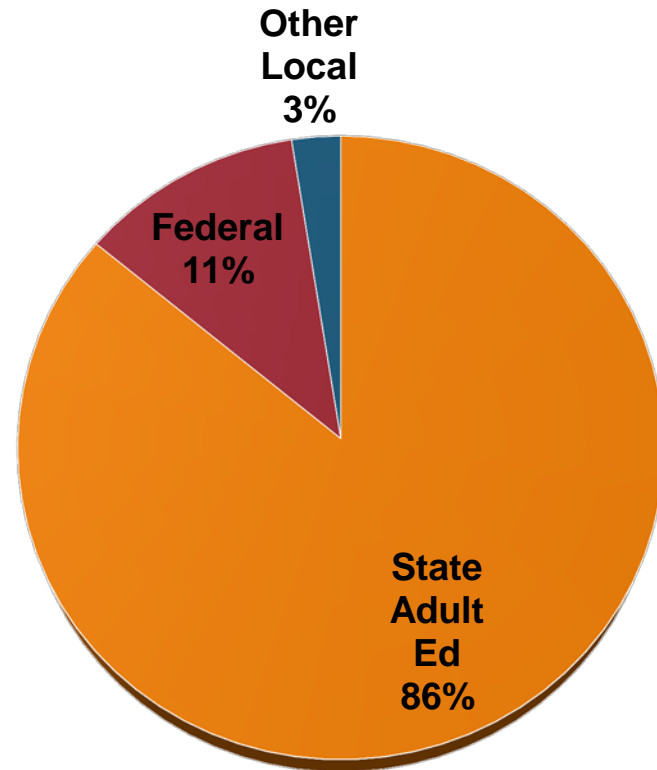


# REVENUE

## SVCTE



## SVAE



# Summary

- ❖ In summary, the year wasn't much different than the prior year. Expenses and revenue by percentage did not change much.
- ❖ Reserve increase in the ROP fund was in preparation for the retirement incentive.
- ❖ The ending fund balance in the Adult Education fund is falling below a level of comfort and will require some reductions in spending.
- ❖ The funding structure for both programs remains uncertain for the future.

# Recommendations

- **Continue to maintain and/or increase reserves to remain flexible during uncertain funding.**
- **Reduce spending in adult education by \$550,000 (13%) for next fiscal year in order to remain viable.**
- **Actively pursue Board, legislative and partner district support to continue to offer these meaningful programs.**

# Any Questions?

