

Digital Asset Opens Developer Program for its Enterprise Smart Contract Language, DAML

Clients and partners can now independently develop applications for the Digital Asset Platform

New York -- **April 19, 2018** -- <u>Digital Asset</u>, the leading provider of Distributed Ledger Technology for the financial services industry, today unveiled a developer program for its enterprise smart contract language, <u>DAML</u>. The program, which opens today to a wider audience, provides developers with tools and training so that they can use DAML to model sophisticated, multi-party applications that run on the Digital Asset Platform.

Several of Digital Asset's partners and clients, including <u>Accenture</u>, <u>GFT</u>, <u>IntellectEU</u>, <u>ASX</u>, <u>ABN</u> <u>AMRO</u>, and <u>The Depository Trust & Clearing Corporation (DTCC</u>) have already joined the private beta of the developer program. The program provides access and training for the DAML Software Development Kit (SDK), a suite of tools to accelerate application development. Digital Asset has already trained more than 100 developers at partner and client organizations that participated in the beta phase of the developer program. Registration opens today at <u>www.daml.com</u> for organizations interested in downloading the DAML SDK Developer Preview.

DAML is a uniquely powerful, intuitive smart contract language specifically designed for use in distributed ledger applications that align financial business processes between organizations. Relative to other languages, its design reduces the risk of developer automation errors and guarantees the integrity and confidentiality of a shared, trusted record of value transfer.

"DAML is an excellent tool for modeling inter-company workflows and capturing rights and obligations accurately," said Rob Palatnick, Chief Technology Architect at DTCC. "It provides the necessary capabilities to construct smart contracts in a very clean way."

The DAML SDK includes the same integrated set of developer tools used by Digital Asset's engineers to build a <u>replacement for CHESS</u>, the ASX post-trade clearing and settlement system for cash equities, the first large-scale replacement of a mission-critical market infrastructure system to use DLT.

Peter Hiom, Deputy CEO of ASX, said: "ASX welcomes today's announcement and is proud to be part of this broader developer community. We will be helping our customers and their vendors use the DAML SDK to build their own applications on ASX's implementation of the Digital Asset Platform that will replace CHESS. This is an important step to realize the benefits

of DLT by stimulating greater innovation, improving operational efficiency, and making life easier for our customers."

"Our clients and partners can now independently build applications for the Digital Asset Platform. DAML is the only smart contract language tested at the scale needed for a national market infrastructure replacement project," said Blythe Masters, CEO of Digital Asset. "By opening access to a wider range of participants we are extending the application ecosystem around the Digital Asset Platform and empowering our customers to innovate."

Accenture, GFT, and IntellectEU are valued early partners in building Digital Asset's ecosystem around DAML. The developer program enables them to deliver value to clients globally and reduce the time needed to bring new applications to production. Executives from partner firms commented on the value of their participation in Digital Asset's developer program:

David Treat, Managing Director and Global Head of <u>Accenture's blockchain practice</u>, said: "Accenture has made a significant investment in developing the talent and range of specialized services needed to deliver client applications working closely with Digital Asset and leveraging its modeling language and software development tools."

Richard Miller, Strategy Head at <u>GFT</u>, said: "The Digital Asset Platform and DAML offer unique benefits to our clients and enable GFT to bring distributed ledger solutions from prototype to production in a shorter time frame." At the <u>Synchronize</u> conference today in New York, GFT will showcase its prototype RFQ application for OTC derivatives, which was built using the DAML SDK.

Hanna Zubko, CEO of <u>IntellectEU</u>, said: "Working with DAML has allowed our developers to build applications quickly and easily without having to worry about the underlying complexity of the distributed system, manually manage data segmentation, or rely on cryptography for privacy. By partnering with Digital Asset, we at IntellectEU can serve our clients faster utilizing secure smart contracts."

For more information about partnering with Digital Asset, please contact <u>partners@digitalasset.com</u>. To register for access to the DAML SDK Developer Preview and view client case studies and testimonials, please visit <u>www.daml.com</u>.

About Digital Asset

Founded in 2014, Digital Asset has more than 140 employees working and serving global clients from New York, London, Zurich, Budapest, Sydney and Hong Kong. Digital Asset has emerged as the leading provider of enterprise distributed ledger solutions because of its exceptional talent, innovative technology and acquisition of four start-up companies, Hyperledger, Bits of Proof, Blockstack, and Elevence. In 2016, the firm became a founding premier member of the Linux Foundation's open source initiative, Hyperledger, to drive the adoption and standardization of distributed ledger technology. In 2017, the Australian Securities

Exchange, ASX, announced its plan to replace its post-trade infrastructure for cash equities with Digital Asset technology. <u>www.digitalasset.com</u>.

About Accenture

Accenture is a leading, global provider of technology consulting and software development expertise to clients in the finance, healthcare, and supply chain industries. In 2016 it launched a specialized practice within its financial services group to help institutions implement DLT-based solutions and manage large-scale, complex systems integration projects for global financial services firms and market operators. For more information, visit <u>www.accenture.com/blockchain</u>.

About GFT

An experienced technology partner, GFT drives digital transformation in financial services. Advising the world's leading financial institutions, our innovation teams develop new business models, in topics such as distributed ledger technologies, cloud engineering, artificial intelligence and the internet of things. For more information, visit <u>www.gft.com</u>.

About IntellectEU

IntellectEU is a Fintech integrator focusing on implementation of enterprise blockchain solutions and connecting DLT infrastructure with back-office systems of global financial services institutions using its Catalyst integration platform. It brings its unparalleled experience with complex financial messaging integrations and smart contract development to the Digital Asset partner ecosystem. For more information, visit <u>www.intellecteu.com</u>.

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