

It's time to rethink Socially Responsible Investing.



Have you considered Socially Responsible Investing (SRI) before, but discarded it because you didn't want to sacrifice performance? *Reconsider.* With the growth in the industry, more investment options are available than ever before. This is no longer a peripheral opportunity only acceptable to a small group. In recent years, SRI has flourished into a compelling investment option. You can now build a diverse, sophisticated portfolio incorporating SRI that helps deliver competitive performance.

SOCIALLY RESPONSIBLE INVESTING CAN HELP YIELD COMPETITIVE RETURNS

Academic studies demonstrate that socially responsible investment strategies perform competitively with non-SRI strategies over time. A recent study conducted by the United Nations Finance Initiative indicated no negative relationship between socially responsible investing and portfolio performance.² Further studies conducted by independent and governmental organizations support these findings.

These studies suggest what FEG has always believed, portfolio performance can be generated from sound asset allocation and manager selection.

You do not have to sacrifice diversity to build a Socially Responsible Investment portfolio.

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Fund Evaluation Group[®]
investment advisors

FEG AT-A-GLANCE

SERVICES:¹

Managed Portfolios

- Hedge Funds
- ETFs and Mutual Funds
- Private Capital

Consulting

- Portfolio Construction
- Performance Monitoring

Research

- Manager Search and Due Diligence
- Asset Allocation

CLIENTS:

Institutions: University Endowments, Public and Private Foundations, Corporate Retirement Plans, Banks, Insurance Companies, Not-for-Profit Organizations

Financial Advisors: Independent RIAs, Broker Dealers, Wealth Managers, Financial Planners, Family Offices

ASSETS UNDER ADVISEMENT:

Approximately \$53 billion²

RESEARCH TEAM:

- Macroeconomic Analysis and Capital Market Assumptions
- Comprehensive Money Manager Research
 - Conducts Hundreds of Manager Meetings Annually

ESTABLISHED 1988

LOCATIONS:

Cincinnati, OH (HQ) with offices in Detroit, MI and Indianapolis, IN

www.feg.com

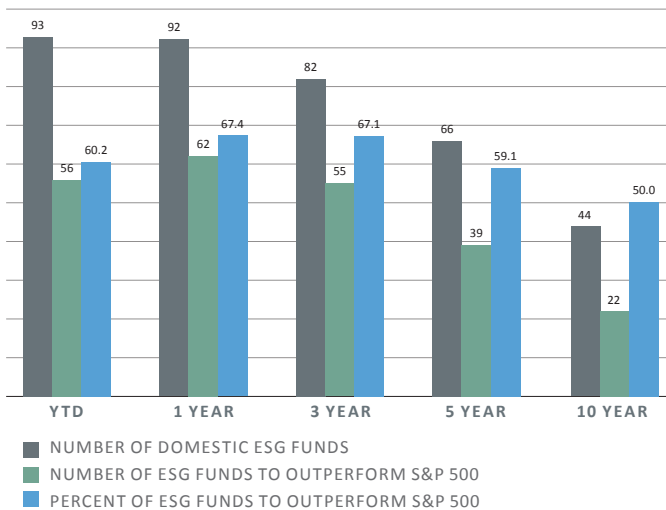
¹ Not all products may be available to all investors. ² As of June 30, 2016. Assets under Advisement include the assets of FEG and its affiliated entities. Some asset values may not be readily available at the most recent quarter end; therefore, the previous quarter's values were used for this calculation. The values may be higher or lower, depending on the current market conditions. These accounts are typically non-discretionary only. Assets under Advisement includes both discretionary assets, over which FEG has full trading authority, and non-discretionary assets which we advise and make recommendations on, but may not have authority to execute or facilitate trades on behalf of the client. AUA includes approximately \$50 billion in non-discretionary assets. AUM includes approximately \$2.7 billion under discretion and approximately \$803 million under discretion in FEG affiliates.

MORE SRI STRATEGIES AVAILABLE NOW THAN EVER BEFORE

Academic studies demonstrate that SRI mutual funds perform competitively with Non-SRI funds over time. An investigation conducted by the United Nations of x mutual funds showed a positive relationship between Socially Responsible factors and portfolio performance X% of the time, with negative relationships evident only x%.² Further, a series of studies by Mercer Consulting supports this finding with ten of sixteen funds displaying a positive relationship and only two showing a negative relationship.³

Another indication of the competitive performance of SRI funds is found through recent pooling of data by Morningstar. More than have of the domestic Environmental, Social Justice, and Corporate Governance (ESG) funds, a subset of SRI, have outperformed the S&P 500. Non-domestic funds fare similarly.

MOST DOMESTIC ESG FUNDS OUTPERFORM THE S&P 500



MAKE A DIFFERENCE THROUGH SOCIALLY RESPONSIBLE INVESTING

As a leader in nonprofit, institutional investment advisory services, Fund Evaluation Group, LLC (FEG) incorporates the same rigorous due diligence process used in traditional investment manager research to uncover the best Socially Responsible Investment managers for consideration in investment portfolios.

Recognizing that investors want choices in how they meet their financial goals and impact corporate responsibility and sustainability practices, we offer a holistic approach to Socially Responsible Investing as well as a customized option, in either a discretionary or consulting solution. While the approach to sustainable and responsible investing is different, all are equally strong in its performance potential and ability to influence corporate responsibility.

To discuss incorporating socially responsible investment strategies into your portfolio, please contact:

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- 1 The United Nations Environment Programme Finance Initiative. "Demystifying Responsible Investment Performance" October 2007
- 2 The United Nations Environment Programme Finance Initiative. "Demystifying Responsible Investment Performance" October 2007
- 3 Mercer Consulting. "Shedding light on responsible investment" November 2009



Fund Evaluation Group®
investment advisors

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Fund Evaluation Group, LLC, Form ADV Part 2A & 2B can be obtained by written request directed to: Fund Evaluation Group, LLC, 201 East Fifth Street, Suite 1600, Cincinnati, OH 45202 Attention: Compliance Department.