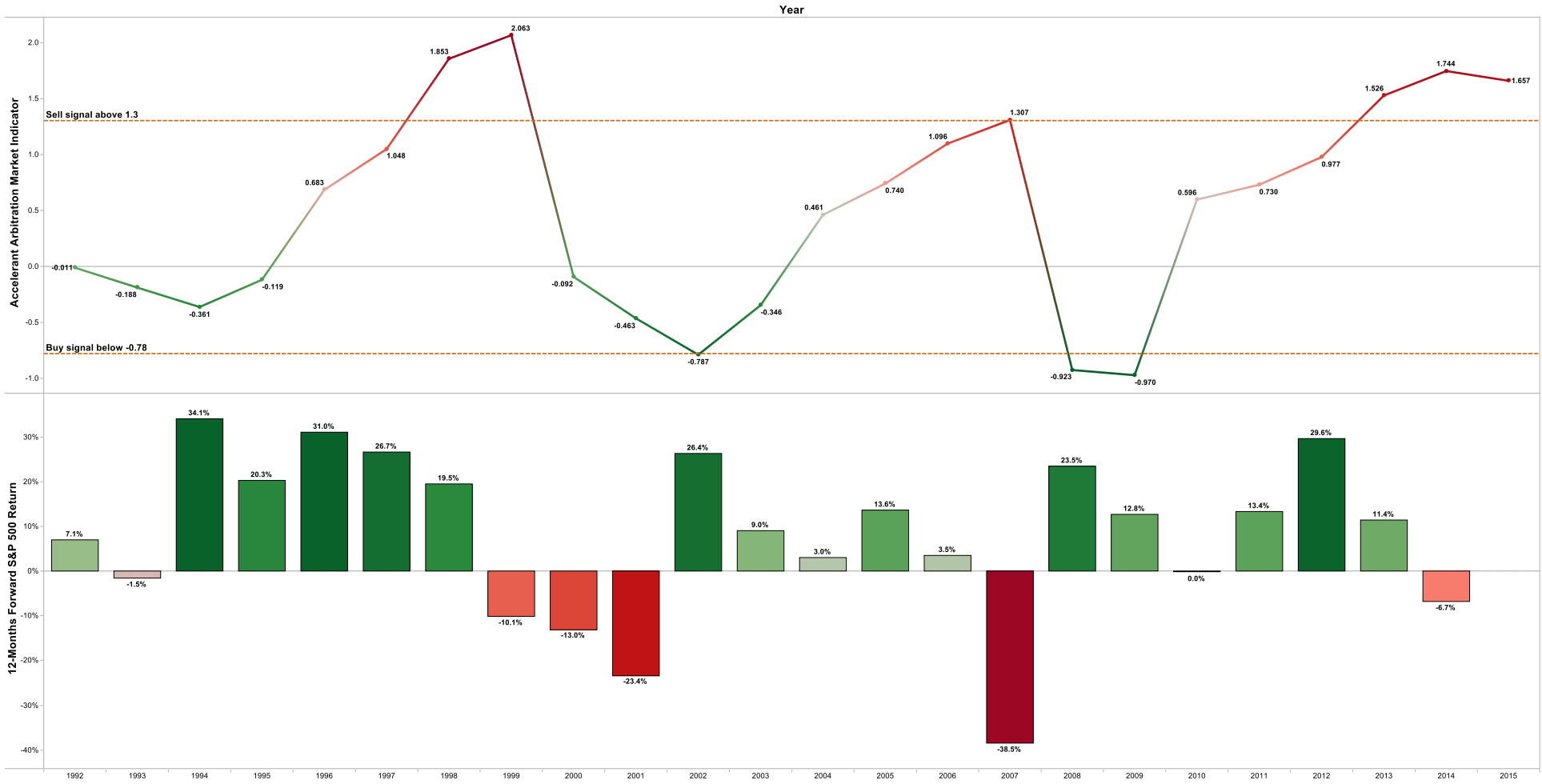


The Accelerant Arbitration Market Indicator



S&P 500 data through September 2015, FINRA arbitration case filing data through August 2015.

