

WHO WE ARE Speakers

Moderator



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Penn Foster is a regionally and nationally accredited high school, helping 80+ career school locations increase enrollments at an affordable price.





WEBINAR AGENDA







Top career school challenges

Solutions to overcome these challenges

Top Success Metrics



RESEARCH

Top career school insights found through data and first-hand experience



Conducted survey asking career school executives about their top challenges, priorities, and success metrics



Key insights from first hand experience from partnering with 80+ private sector school campuses across the nation



TOP CHALLENGES & KEY PRIORITIES







Increasing Enrollments While Decreasing the Cost Per Start Legal, Regulatory, and Compliance Issues

Improving Retention and Graduation Rates



CHALLENGE 1: INCREASING ENROLLMENTS WHILE DECREASING THE COST PER START



COMPARED TO THIS TIME LAST YEAR, THE FOLLOWING METRICS HAVE (INCREASED, DECREASED, REMAINED THE SAME)



Enrollments dropped 4.9% at four-year for-profit institutions in the last year. Overall college enrollment decreased 1.9% from last spring.*

Almost 50% of survey participants said their cost per start was increasing and ranked it high as one of their challenges

25% of survey respondents said they turn away over 20% of potential students due to a lack of a high school diploma or equivalency

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*National Student Clearinghouse Research Center, May 13, 2015: http://nscresearchcenter.org/currenttermenrollmentestimate-spring2015/

CHALLENGE 2: LEGAL, REGULATORY, AND COMPLIANCE ISSUES



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Selected as one of the top challenges and was #3 in list of 2015 priorities

Increasing government regulations, rules requiring programs to demonstrate effectiveness

Gainful employment rules kick in this summer



CHALLENGE 3: IMPROVING RETENTION & GRADUATION RATES



WHAT ARE YOUR TOP SUCCESS METRICS?



WHAT ARE YOUR PRIORITIES FOR THE NEXT 12 MONTHS?



Graduation & retention were rank 1 & 3 in top success metrics and retention was marked #2 in priorities

28% to 40% of students are unprepared heading to college, as a result are placed into remedial courses leading them to feel disconnected, discouraged*

The link between college enrollment and retention is directly tied to college readiness

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*Fortune, June 27, 2014: http://fortune.com/2014/06/27/the-othercollege-crisis

SOLUTIONS TO OVERCOME THESE CHALLENGES: FOCUS ON STUDENT OUTCOMES



Achieve success through...





HOW TO OVERCOME TOP CHALLENGES





SOLUTIONS: RECRUITMENT

MOBILE & SOCIAL MEDIA MARKETING

- Survey responders ranked social media as the #1 most effective marketing channel
 - Active Facebook page, including photo and video posts
 - Stay on top of trends for your target demographic
- Go where the students are: online

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- 43% of prospective students use mobile devices for Web browsing*
 - Make sure website is mobile-friendly and offers the option to submit forms from a smartphone or tablet
- Text messages: Average of 2/3 of students said they'd opt in to receive text messages from colleges*

FOR EACH CHANNEL YOUR ORGANIZATION USES, HOW EFFECTIVE ARE YOUR MARKETING CHANNELS?



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*Option Anxiety, January, 2014:

http://omniupdate.com/_resources/pdfs/articles/ccc-jan-2014-p66-67.pdf

SET EXPECTATIONS THROUGHOUT PROCESS

- Match a student's ability to his or her goals
- What types of students will succeed at your school? Market to these students
- Ensure potential students can commit to their education.
 - Offer them a class pass, to help them decide if a program is right for them
- Focus on marketing channels that generate successful students
- Keep students engaged throughout the entire enrollment process





HOW TO OVERCOME TOP CHALLENGES





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SOLUTIONS: ENROLLMENT

HIGH SCHOOL EQUIVALENCY EXAM

WHAT IS IT?

- GED, HiSet, TASC
- Series of exams
- Certified testing centers, pre-scheduled times
- Preparation is student-driven

LIMITATIONS

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- 90% decline in individuals who passed the GED in 2014 when compared to past years*
- □ 1 in 10 GED recipients earns a college degree **
- Measures *current* knowledge doesn't teach students new information or skills



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*PBS Newshour, January 6, 2014: <u>http://www.pbs.org/newshour/bb/new-ged-test-educational-improvement-setback/</u> **NPR February 18, 2012: <u>http://www.npr.org/2012/02/18/147015513/in-todays-economy-how-far-can-a-ged-take-you</u>

SOLUTIONS: ENROLLMENT

HIGH SCHOOL COMPLETION PROGRAM

WHAT IS IT?

- □ Regionally and nationally accredited high school diploma program
- □ Administered on your campus
- Delivered via a digital platform complete with all learning materials and assessments
- □ Affordable, low-risk solution to enrollment challenges
- Drives enrollments at a lower cost per start
- Allows you to access a new lead channel with a pool of candidates you are unable to access today

LIMITATIONS

□ Needs an open classroom or space where students can learn on your campus



SOLUTIONS: ENROLLMENT

HIGH SCHOOL COMPLETION PROGRAM

Case Study: How Dorsey Schools Uses Penn Foster's Program to Increase Enrollments

Challenge

Dorsey Schools located around Detroit, Michigan saw their enrollments declining

- Detroit was battling a low high school graduation rate
- Dorsey was turning away enrollments because they lacked proof of graduation to enroll

Solution

- Cost-effective, flexible, hybrid-learning program delivered on Dorsey's campus
- Dedicated client services manager helped Dorsey implement Penn Foster's High School Completion

□ Provided their prospective students with a regionally and nationally accredited high school diploma and a path to matriculate into their school

Results

- Rolled program out to six campus locations in Detroit & areas in Michigan
- □ 250+ students have graduated with a regionally and nationally accredited high school diploma

□ 70% matriculation rate from the High School Completion program into their career programs, and a 96% retention rate of the students in the career programs





HOW TO OVERCOME TOP CHALLENGES





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SOLUTIONS: RETENTION & GRADUATION

SUPPORT, MENTORSHIP & ENCOURAGEMENT

- Recent Gallup-Purdue study said there are six experiences in school that relate to how prepared students felt and their chances of graduating on time*
 - □ 3 of those six are related to support
- Build excellent relationships with students from enrollment to graduation, and alumni
 - ❑ Make students feel like you care
- Offer mentorship programs

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- Encourage students to pursue goals and dreams
- Instructors should inspire and encourage students
 - Get students excited about learning



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*Gallup, April 8, 2015: http://www.gallup.com/poll/182306/big-six-college-experiences-linked-life-preparedness.aspx

SOLUTIONS: RETENTION & GRADUATION

EXPERIENTIAL LEARNING

- The other 3 experiences from the Gallup-Purdue study were related to Experiential Learning*
- Provide closer connection between studies and job, this keeps students motivated and engaged
 - □ Hands-on, engaging, relevant coursework
 - □ Offer internships that allow them to apply what they learn in the classroom
 - □ Partner with local employers in the community
- Create longer term projects for students to work on
- Create mentorship programs for students with faculty, alumni or other students, throughout student experience
 - □ Engage in extracurricular activities and organizations while attending school
- □ Curriculum meets needs of industry
- Understand what high demand jobs are out there, and offer career degrees in these fields
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*Gallup, April 8, 2015: http://www.gallup.com/poll/182306/big-six-collegeexperiences-linked-life-preparedness.aspx

HOW TO MEASURE SUCCESS: TOP METRICS

WHAT ARE YOUR TOP SUCCESS METRICS?



In the Career School Industry Report, we asked executives how they measured success.



From this data we were able to rank the top success metrics for career schools.





OVERCOME CHALLENGES BY FOCUSING ON CREATING POSITIVE STUDENT OUTCOMES



KEY TAKEAWAYS

Revisit your marketing strategy by updating social and mobile reach

Increase enrollments at a lower cost per start by implementing a High School Completion Program to create a pathway for students you're currently turning away

Focus on building strong mentorship program and experiential learning options

To succeed, keep student outcomes as top priority



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Learn More!

Request the Career School Guide to Increasing Enrollments







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