

VERMONT ECONOMIC DEVELOPMENT AUTHORITY

DoubleTree Hotel
1117 Williston Road
South Burlington, VT
658-0250
Carriage Room

October 28, 2016

Agenda

Annual Meeting

- 8:30 a.m. A. Call to Order
- 8:30 a.m. B. Election of Officers
- 8:35 a.m. C. Presentation of Annual Report
- 8:40 a.m. D. Adjourn

Board Meeting

- 8:40 a.m. A. Approve Minutes of September 30, 2016
- 8:40 a.m. B. Member Area Review (if desired)
- 8:45 a.m. C. CEO's Report
- 8:55 a.m. D. Board Financial Summary
- 9:05 a.m. E. Credit Risk Classification Report – 1st Quarter FY2017
- 9:15 a.m. F. Renewal of Interfund Lending
- 9:20 a.m. G. Banking Resolution
- 9:25 a.m. H. Staff Authority-Brownfields-Other Business
- 9:25 a.m. I. Staff Authority- Loan Approvals
- 9:25 a.m. J. Staff Authority-Other Business
- 9:30 a.m. K. Cynosure, Inc. – Milton – Subchapter 3 – \$371,000
- 9:35 a.m. L. BVR LLC dba Bolton Valley Resort – Bolton Valley – Subchapter 5 - \$1,311,264

Any other business which may properly come before the Authority.

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VERMONT AGRICULTURAL CREDIT CORPORATION

DoubleTree Hotel
1117 Williston Road
South Burlington, VT
658-0250
Carriage Room

October 28, 2016

Agenda

- 9:45 a.m. A. Approve Minutes of September 30, 2016 Meeting
- 9:45 a.m. B. Agricultural Update (if desired)
- 9:50 a.m. C. Credit Risk Classification Report – 1st Quarter FY2017
- 10:00 a.m. D. Renewal of Interfund Lending
- 10:05 a.m. E. Banking Resolution
- 10:10 a.m. F. Staff Authority- Loan Approvals
- 10:10 a.m. G. Staff Authority-Other Business
- 10:15 a.m. H. Correia Family Limited Partnership and Anthony., Barbara L., Jeffrey D. and Stephen A. Correia – Addison - Farm Ownership Loan – \$223,000, Farm Ownership Loan – \$232,000 and Operating Loan – \$98,000 – Request to Extend Maturity and Reamortize Loan

Other Business

- 10:25 a.m. I. Sunrise Orchards, Inc.; James. B. Hodges III; Christiana E. Hodges – Cornwall – Increase Line of Credit availability from \$400,000 to \$450,000.

Any other business which may properly come before the Corporation.

VERMONT 504 CORPORATION

DoubleTree Hotel
1117 Williston Road
South Burlington, VT
658-0250
Carriage Room

October 28, 2016

Agenda

- 10:30 a.m. A. Approve Minutes of July 29 and August 18, 2016 Meetings
- 10:30 a.m. B. Credit Risk Classification Report – 1st Quarter FY2017
- 10:40 a.m. C. Renewal of Interfund Lending
- 10:45 a.m. D. Banking Resolution
- 10:50 a.m. E. Review Loan Committee Minutes/Approve SBA 504 Loan Resolutions:
 - 1) Highland Lodge 2016, LLC – October 19, 2016
- 10:55 a.m. F. Staff Authority – CA Loan Approvals
- 10:55 a.m. G. Staff Authority – CA Other Business

Any other business which may properly come before the Corporation.

VERMONT SMALL BUSINESS DEVELOPMENT CORPORATION

DoubleTree Hotel
1117 Williston Road
South Burlington, VT
658-0250
Carriage Room

October 28, 2016

Agenda

- 11:00 a.m. A. Approve Minutes of July 29 and August 18, 2016 Meetings
- 11:00 a.m. B. Credit Risk Classification Report – 1st Quarter FY2017
- 11:10 a.m. C. Renewal of Interfund Lending
- 11:15 a.m. D. Banking Resolution
- 11:20 a.m. E. Staff Authority – Loan Approvals
- 11:20 a.m. F. Staff Authority – Other Business

Any other business which may properly come before the Corporation.

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