

Geneva House

Statements of Financial Position

August 31, 2016 and December 31, 2015

Assets	August 31, 2016	December 31, 2015
Cash and cash equivalents	\$ 123,603	62,542
Accounts receivable, net	—	13,850
Prepaid expenses	11,572	9,682
Restricted deposits	418,055	425,815
Property and equipment (net of accumulated depreciation of \$2,798,981 and \$2,700,972 respectively)	<u>2,204,962</u>	<u>2,270,726</u>
Total assets	<u>\$ 2,758,192</u>	<u>2,782,615</u>

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Statements of Financial Position

August 31, 2016 and December 31, 2015

Liabilities and Net Assets	August 31, 2016	December 31, 2015
Accounts payable	\$ 10,695	15,737
Accrued expenses	16,877	23,401
Accrued interest	—	7,949
Due to affiliates	(114,878)	31,861
Tenant deposits held in trust	23,699	22,653
Long-term debt	<u>2,648,600</u>	<u>2,473,242</u>
Total liabilities	2,584,993	2,574,843
Net assets		
Unrestricted	<u>173,199</u>	<u>207,772</u>
Total net assets	<u>173,199</u>	<u>207,772</u>
Total liabilities and net assets	<u>\$ 2,758,192</u>	<u>2,782,615</u>

Geneva House

Statements of Activities

Periods ended August 31, 2016 and year ended December 31, 2015

	<u>August 31, 2016</u>	<u>December 31, 2015</u>
Revenues, gains and other support:		
Resident services	\$ 494,989	747,097
Interest and dividend income	135	216
Contributions	25,271	49,205
Total revenues, gains and other support	<u>520,395</u>	<u>796,518</u>
Expenses:		
Recreation and special services	—	793
Social services	26,826	40,019
Building operations and maintenance	238,045	427,613
Housekeeping	1,513	1,271
General and administrative	97,859	154,090
Employee benefits	33,216	27,086
Interest	59,500	96,072
Depreciation	98,009	146,586
Amortization	—	6,227
Total expenses	<u>554,968</u>	<u>899,757</u>
Change in net assets	(34,573)	(103,239)
Net assets, beginning of year	<u>207,772</u>	<u>311,011</u>
Net assets, end of year	<u>\$ 173,199</u>	<u>207,772</u>

Geneva House

Statements of Cash Flows

Periods ended August 31, 2016 and year ended December 31, 2015

	August 31, 2016	December 31, 2015
Cash flows from operating activities:		
Change in net assets	\$ (34,573)	(103,239)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	98,009	146,586
Bad debt expense	—	2,732
Amortization	—	6,227
Change in assets and liabilities:		
Accounts receivable	13,850	(654)
Other assets	(1,890)	(33)
Accounts payable	(5,042)	(8,951)
Accrued expenses	(13,427)	9,781
Net cash provided by operating activities	56,927	52,449
Cash flows from investing activities:		
Acquisition of property and equipment	(32,245)	(27,955)
Cash provided from assets whose use is limited	7,760	53,431
Net cash (used in) provided by investing activities	(24,484)	25,476
Cash flows from financing activities:		
Principal payments on long-term debt	175,358	(40,100)
Change in due to affiliates	(146,739)	(23,031)
Net cash provided by (used in) financing activities	28,619	(63,131)
Net increase in cash and cash equivalents	61,061	14,794
Cash and cash equivalents, beginning of year	62,542	47,748
Cash and cash equivalents, end of year	\$ 123,603	62,542