

Presbyterian Senior Living

Statement of Activities

Budget for 2016

	2016 Budget
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$14,094,304	\$ 226,312,002
Net rental income and developers fees	1,304,378
Interest and dividend income	3,005,906
Contributions	889,100
Net assets released from restrictions	850,000
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Total revenues, gains and other support	232,361,386
Expenses:	
Nursing services	55,223,411
Rehabilitation	13,780,717
Recreation and special services	6,343,521
Pharmacy	3,701,502
Social services	1,855,602
Physician services	736,224
Food services	24,697,609
Building operations and maintenance	31,744,207
Housekeeping	4,953,986
Laundry and linen	1,298,718
General and administrative	34,382,006
Employee benefits	17,320,500
Interest	7,868,293
Depreciation	24,106,700
Amortization	527,784
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Total expenses	228,540,780
Change in net assets before equity received from tax credit limited partner	3,820,606
Equity received from tax credit limited partner	558,468
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Change in unrestricted net assets	4,379,074