

QUINCY RETIREMENT COMMUNITY

Statement of Activities

Budget for 2016

	<u>2016 Budget</u>
Revenues, gains and other support:	
Resident services, including amortization of entrance fees of \$1,121,723	\$ 20,434,881
Interest and dividend income	405,000
Contributions	<u>260,000</u>
Total revenues, gains and other support	<u>21,099,881</u>
Expenses:	
Nursing services	5,886,367
Rehabilitation	1,536,667
Recreation and special services	615,932
Pharmacy	445,252
Social services	81,572
Physician services	42,000
Food services	1,722,710
Building operations and maintenance	2,164,175
Housekeeping	302,895
Laundry and linen	174,986
General and administrative	3,185,929
Employee benefits	1,532,789
Interest	238,702
Depreciation	1,368,500
Amortization	<u>2,500</u>
Total expenses	<u>19,300,976</u>
Change in net assets	<u><u>1,798,905</u></u>